

Management Report

Tennessee Youth Symphony

For the period ended September 14, 2021



Prepared on

September 14, 2021

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Statement of Activity

July 1 - September 14, 2021

	Total
REVENUE	
DONATIONS	
Amazon Smiles	52.56
Snack Donations from Members	261.00
Total DONATIONS	313.56
FUNDRAISING	
Other Fundraising - Merchandise	15.00
T-Shirt Sales	150.00
Total FUNDRAISING	165.00
GRANT REVENUE - CORPORATE	
Corporate and Business Grants	67.74
Total GRANT REVENUE - CORPORATE	67.74
GRANT REVENUE - GOVERNMENTAL	
Local Government Grants	4,635.40
Total GRANT REVENUE - GOVERNMENTAL	4,635.40
Interest Income	0.28
TUITION	4,282.08
TUITION DISCOUNTS	
Sibling Discounts	-50.00
Total TUITION DISCOUNTS	-50.00
Total Revenue	9,414.06
GROSS PROFIT	9,414.06
EXPENDITURES	
Dues & Membership	265.00
PROGRAM EXPENSES	
CONTRACT SERVICES	
Accounting Services	933.00
Total CONTRACT SERVICES	933.00
INSURANCE	
Insurance - Liability, D and O	998.00
Total INSURANCE	998.00
OTHER PROGRAM EXPENSES	
Fee to receive Electronic Payments	35.92
Total OTHER PROGRAM EXPENSES	35.92
RENT	
Rent - Storage	365.00
Total RENT	365.00
Total PROGRAM EXPENSES	2,331.92
Total Expenditures	2,596.92
NET OPERATING REVENUE	6,817.14
NET REVENUE	\$6,817.14

Statement of Financial Position

As of September 14, 2021

		Total
ASSETS		
Current Assets		
Bank Accounts		
Pinnacle Checking		26,202.10
Pinnacle Money Market		13,101.66
Total Bank Accounts		39,303.76
Other Current Assets		
PREPAID EXPENSES		0.00
Pre-Paid Insurance		650.73
Total PREPAID EXPENSES		650.73
Total Other Current Assets		650.73
Total Current Assets		39,954.49
Fixed Assets		
Instruments		15,838.89
Accum Depr - Instruments		-12,219.68
Total Instruments		3,619.21
Music		23,660.02
Accum Depr - Music		-23,660.02
Total Music		0.00
Program Equipment		1,180.73
Accum Depr - Equipment		-1,180.73
Total Program Equipment		0.00
Total Fixed Assets		3,619.21
TOTAL ASSETS		\$43,573.70
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Net Assets-Unrestricted		39,006.21
Retained Earnings		-2,249.65
Net Revenue		6,817.14
Total Equity		43,573.70
TOTAL LIABILITIES AND EQUITY		\$43,573.70