

	FY23 Budget	FY23 Actual	+/-	FY24
Income				
Total 2000 · Pledges	\$355,577	\$269,031	-\$86,546	\$347,154
Total 2030 · Small Grants/Foundations	\$124,000	\$2,500	-\$121,500	\$78,500
TOTAL DEVELOPMENT INCOME	\$479,577	\$271,532	-\$208,045	\$425,654
Under-resourced Partner Ministry Grant Income	\$0.00	\$0.00	\$0	\$27,000.00
Total 2080 · Investment Income	\$0	\$138,082	\$138,082	\$20,000
Total 4400 · First Pres Donated Gifts	\$12,000	\$24,000	\$12,000	\$12,000
4990 · Formation Teaching Income - APTS	\$8,000	\$8,000	\$0	\$8,000
Total 5000 · Contracted Church Revenue	\$1,313,305	\$1,300,858	-\$12,447	\$856,125
5100 · Church Application Fees	\$5,075	\$11,550	\$6,475	\$1,925
NEW MINISTRY SEARCH FEES				\$72,000
Total 5500 · Contracted Resident Revenue	\$40,850	\$83,367	\$42,517	\$69,150
Total NEW· Ministry Leadership Initiatives				\$115,270
Total NEW YMI Income				\$186,462
Total 4600 · CYMT Event/Resource Income				\$0
Total 6100 · Website Sales	\$360	\$1,155	\$795	\$360
Total 6200 · Publishing Revenue	\$2,400	\$0	-\$2,400	\$2,400
Total Theology Together Income	\$122,000	\$113,832	-\$8,168	\$122,500
Total Innovation Lab Income	\$242,400	\$21,788	-\$220,612	\$136,728
Total F3 - Faith Forming Families Income	\$1,296,594	\$1,296,394	-\$200	\$0
Gross Profit	\$3,522,561	\$3,270,558	-\$252,003	\$2,055,574
EXPENSE				
OPERATIONS Expense & Allowcations				
Executive Allowcations	\$48,708	\$42,187	-\$6,521	\$16,283
Total 7000 · Operations Personnel Expense	\$214,343	\$183,298	-\$31,045	\$169,848
7237 · Human Resources Contract	\$5,400	\$0	-\$5,400	\$5,400
Total 7250 · Operations Payroll taxes	\$18,967	\$18,678	-\$289	\$12,993
Total 7260 · Personnel Benefits	\$4,519	\$2,172	-\$2,347	\$2,007
Total 7300 · Professional Business Expenses	\$4,340	\$5,146	\$806	\$5,090
Total 7400 · Staff Development	\$16,240	\$11,514	-\$4,726	\$13,040
Total 7500 · Business Expenses	\$29,620	\$39,372	\$9,752	\$29,100
Total 7550 · Organizational expenses	\$23,850	\$133,353	\$109,503	\$26,280
Total 75601 · Office Expenses	\$14,700	\$15,095	\$395	\$10,070
NEW MLI Operational Costs	\$0	\$0		\$8,830
NEW YMI Operational Costs	\$0	\$0		\$7,500
Total 7700 · General Marketing	\$36,850	\$47,270	\$10,420	\$46,280
Total Expense	\$417,537	\$498,086	\$80,549	\$345,221
DEVELOPMENT				
Total Oper & Exec Allocations	\$167,481	\$172,354	\$4,873	\$150,458
Development Program	\$150,026	\$148,637	-\$1,389	\$33,188
Total DEVELOPMENT Expense	\$318,738	\$320,991	\$2,253	\$188,646

DEVELOPMENT INCOME	\$479,577	\$271,532	-\$208,045	\$425,654
NET DEVELOPMENT	\$160,037	-\$49,459	-\$209,496	\$237,008

GRADUATE RESIDENCY

Total Oper & Exec Allowcations	\$154,525	\$181,604	\$27,078	\$119,849
Total Residency Personnel	\$412,638	\$360,828	-\$51,810	\$381,439
TOTAL Stipends, Health, Payroll	\$539,327	\$497,939	-\$41,387	\$377,852
Total Residency Staff Benefits	\$9,600	\$8,524	-\$1,077	\$6,000
Residency Marketing Total	\$13,250	\$8,095	-\$5,155	\$8,750
Residency Profession Expenses	\$51,200	\$46,352	-\$4,848	\$45,660
Total Recruiting Expenses	\$17,600	\$15,980	-\$1,620	\$17,600
Total Resident Expenses	\$302,120	\$289,416	-\$12,704	\$207,383
8200 · Housing Expenses	\$228,092	\$181,731	-\$46,361	\$0
Total Residency Intensive & Events	\$105,978	\$107,284	\$1,307	\$89,752
Total RESIDENCY Expense	\$1,834,329	\$1,697,753	-\$136,576	\$1,254,284
RESIDENCY INCOME	\$1,379,230	\$1,427,775	\$48,545	\$1,066,200
RESIDENCY NET			\$185,121	
Development Income	\$160,037		-\$209,496	\$237,008
Residency NET Development			-\$24,375	

MINISTRY LEADERSHIP INITIATIVES

Total Oper & Exec Allowcations	\$0	\$0		\$10,975
Total MLI Personnel	\$0	\$0		\$70,317
MLI Business Expenses/Travel/Networking	\$0	\$0		\$5,450
MLI Coaching	\$0	\$0		\$7,100
MLI Instruction	\$0	\$0		\$24,500
Total MLI	\$0	\$0		\$118,342
MLI INCOME	\$0			\$115,270
MLI NET	\$0			-\$3,072

Youth Ministry Institute

Total Oper & Exec Allocations	\$0	\$0		\$10,975
Total YMI Personnel	\$0	\$0		\$129,275
YMI Business Expenses/Travel/Networking	\$0	\$0		\$9,000
Total YMI Programing	\$0	\$0		\$24,720
Total YMI Expenses	\$0	\$0		\$173,970
YMI Income	\$0	\$0		\$186,462
YMI NET	\$0	\$0		\$12,492

TOTAL RESOURCE EXPENSE	\$15,258	\$0	-\$15,258	\$2,400
RESOURCE INCOME	\$17,160	\$1,155	-\$16,005	\$2,760
NET RESOURCE	\$1,901	\$1,155	-\$746	\$360

INNOVATION LAB

Total Exec & Oper Allocations	\$91,899	\$106,891	\$14,992	\$126,955
Total LAB Personnel	\$221,401	\$147,708	-\$73,693	\$160,122
Total Businesss Expenses	\$6,824	\$8,871	\$2,047	\$17,000
Total Lab Programs	\$32,800	\$17,119	-\$15,681	\$26,296
Total Lab Resources	\$24,000	\$14,595	-\$9,405	\$20,398
TOTAL INNOVATION LAB Expenses	\$376,925	\$295,185	-\$81,740	\$350,771
TOTAL INNOVATION LAB Income	\$37,992	\$21,788	-\$16,204	\$136,728
NET INNOVATION LAB	-\$338,933	-\$273,397	\$65,536	-\$214,043

THEOLOGY TOGETHER

Total Exec & Oper Allocations	\$79,374	\$91,948	\$12,574	\$100,342
TT Together Personnel	\$105,366	\$67,239	-\$38,128	\$63,648
TT Benefits	\$4,800	\$1,371	-\$3,429	\$2,400
TT Office Expense	\$0	\$3,287	\$3,287	\$0
Theology Together Business Exp	\$6,000	\$4,644	-\$1,356	\$6,000
TT Program Expense	\$187,120	\$120,164	-\$66,956	\$205,138
Total Fuller Grant Program	\$20,750	\$9,230	-\$11,520	\$10,200
TOTAL THEOLOGY TOGETHER Expenses	\$403,410	\$297,884	-\$105,527	\$387,728
TOTAL THEOLOGY TOGETHER Income	\$122,000	\$113,832	-\$8,168	\$122,500
NET THEOLOGY TOGETHER	-\$281,410	-\$184,052	\$97,359	-\$265,228

FAMILY FOUNDATION

Total F3 Wages & Benefits	\$78,904	\$37,377	-\$41,527	\$162,428
Operational Expense Allocations (8%)	\$51,828	\$48,575	-\$3,253	\$31,070
Total F3 Business Expenses	\$0	\$0	\$0	\$5,600
Total Grant Activites	\$137,078	\$12,240	-\$124,838	\$100,060
TOTAL FAMILY FOUNDATION Expenses	\$267,810	\$98,192	-\$169,618	\$268,088
TOTAL FAMILY FOUNDATION Income	\$1,296,594	\$1,296,394	-\$200	\$0
NET FAMILY FOUNDATION	\$1,028,784	\$1,198,202	\$169,418	-\$268,088

TOTAL Expense				\$2,744,229
TOTAL Income				\$2,055,574
OVERALL NET				-\$688,655