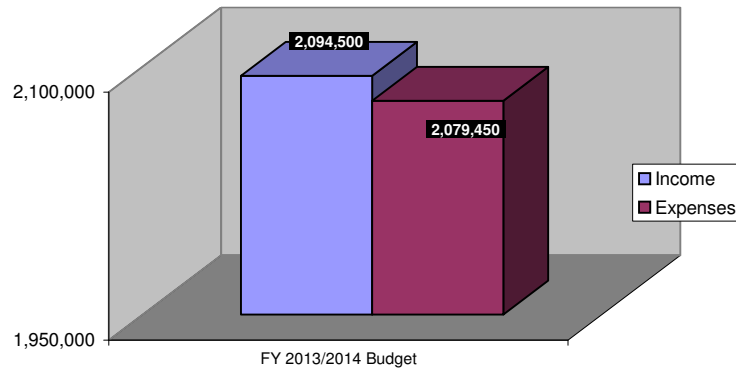




NEW HOPE
ACADEMY

Budget Fiscal Year 2013/2014



Income

	Category	Description	Budget	Income
(A)	4000 Tuition	Tuition Income	2,103,300	
		Pre-K Discount Adj	(35,000)	
		Financial Assistance Student Aid	(250,000)	
		Scholarship Student Aid	(790,000)	
	4090 Financial Aid	Total Financial Aid	(1,075,000)	
	Total Net Tuition		1,028,300	49.10%
(B)	4100 Contribution Income	Contribution Income	735,000	
		New Initiatives	470,000	
		Expenses that offset revenue	(150,000)	
	Total Contribution Income		1,055,000	50.37%
(C)	4700 Rental Income	Rental Income	10,000	
	4800 Misc Income	Misc Income	1,000	
	4900 Interest Income	Interest Income	100	
	4950 Other Income	Other Income	100	
	Total Other Income		11,200	0.53%
	Total Income		2,094,500	

Expense

	Category	Description	Budget	Expense
(D)	6100 Classroom	Classroom Expenses	(37,000)	1.78%
(E)	6500 Administrative	Administrative Cost	(68,000)	3.27%
(F)	5001 Salary and Wages	Salaries & Wages	(1,435,000)	
	5100 Insurance	Health Insurance	(160,000)	
	5200 Payroll Expenses	Payroll Expenses	(110,000)	
	4090 Financial Aid	Employee Tuition Discount	(30,000)	
	5300 Professional Development	Professional Development	(4,000)	
	Payroll Total		(1,739,000)	83.63%
(G)	6300 Facility	Facility Cost	(110,000)	5.29%
(H)	8010 Mortgage	Mortgage Interest	(13,250)	
	8050 LOC	LOC + Finance Charges	(9,200)	
	Total Mortgage/LOC		(22,450)	1.08%
(I)	6260 Counseling	Counseling Program	(12,000)	0.58%
(J)	7000 Development	Development	(40,000)	1.92%
(K)	Sustainability	Tuition Endowment	(35,000)	
	Sustainability Total		(35,000)	1.68%
(L)	Capital Expenditures	Computer Hardware	(12,000)	
	Capital Expenditures	Furniture	(1,000)	
	Capital Expenditures	Other	-	
	Capital Expenditures Total		(13,000)	0.63%
(M)	Add'l income/(expense) from Program Fees - This increase or decrease tuition		(3,000)	
	Total Income		2,094,500	
	Total Expense		(2,079,450)	
	Net Grand Total		15,050	

Total Student Seats	220
Cost per Seat 100% Enrollment	9,452
95% Student Enrollment	209
Cost per Seat 95% Enrollment	9,950
Avg. Tuition Per student	4,674
Estimated Monthly Tuition	85,692
Estimated Monthly Contribution	87,917
Estimated Monthly Income	173,608
Estimated Monthly Expenses	(173,288)