W.O. Smith Music School
Proposed Operational Budget
7/1/2019-6/30/2020

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	130,000	130,000
Student Fees	5,000	0	0	5,000
Grants	0	0	205,000	205,000
Fundraising	0	140,000	0	140,000
W.O. Smith Society	0	85,000	0	85,000
Facility Rentals	0	0	55,000	55,000
Funds Released from Restrictions	6,000	0	0	6,000
Contributed Services	604,500	0	0	604,500
Total	$615,500	$225,000	$390,000	**$1,230,500**

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributed Services	604,500	0	0	$ 604,500
Full Time Staff Salaries	$ 111,400	$ 39,600	$ 74,000	$ 225,000
Part Time Staff Salaries	$ 44,680	$ -	$ -	$ 44,680
Payroll Taxes	$ 11,940	$ 3,030	$ 5,660	$ 20,630
Insurance-Medical	$ 20,108	$ 8,180	$ 14,602	$ 42,890
Insurance (liab., prop etc.)	$ 12,000	$ -	$ 3,000	$ 15,000
Employee Pensions	$ 5,570	$ 1,980	$ 3,700	$ 11,250
Alumni Association	$ 1,000	$ -	$ -	$ 1,000
Bank Fees	$ -	$ -	$ 400	$ 400
Background Screening Services	$ 2,500	$ -	$ -	$ 2,500
Building Supplies	$ 2,800	$ 500	$ 200	$ 3,500
Chorus Programs	$ 1,500	$ -	$ -	$ 1,500
Contact Resource Management	$ -	$ 1,200	$ 1,200	$ 2,400
Cultural Events	$ 2,000	$ -	$ -	$ 2,000
Custodial Maintenance	$ 14,000	$ -	$ 7,600	$ 21,600
Dues & Subscriptions	$ 1,400	$ -	$ 2,100	$ 3,500
Endowment Expense	$ -	$ 250	$ -	$ 250
Entertainment/Meals	$ 1,000	$ -	$ 1,000	$ 2,000
Event Management	$ -	$ -	$ 7,000	$ 7,000
Freight & Cartage	$ 800	$ -	$ -	$ 800
Fundraising Expenses	$ 33,000	$ -	$ -	$ 33,000
Gifts & Flowers	$ 2,150	$ -	$ -	$ 2,150
Local Van Transport	$ 2,000	$ -	$ -	$ 2,000
Merchant Account Services	$ -	$ 2,000	$ -	$ 2,000
Musical Supplies	$ 8,000	$ -	$ -	$ 8,000
Office Equipment	$ 3,600	$ -	$ 1,500	$ 5,100
Office Supplies	$ 3,400	$ -	$ 600	$ 4,000
Postage	$ 700	$ 100	$ 200	$ 1,000
Printing	$ -	$ 250	$ -	$ 250
Professional Development	$ 1,500	$ 500	$ -	$ 2,000
Professional Fees	$ 3,000	$ -	$ 13,000	$ 16,000
Promotion & Publicity	$ -	$ 300	$ -	$ 300
Repairs & Maintenance (grounds)	$ 5,300	$ -	$ 700	$ 6,000
Repairs & Maintenance (building)	$ 14,000	$ -	$ -	$ 14,000
Repairs - Instruments	$ 3,500	$ -	$ -	$ 3,500
Scholarships	$ 11,500	$ -	$ -	$ 11,500
Student Awards	$ 500	$ -	$ -	$ 500
Security System Charges	$ 2,000	$ -	$ 1,000	$ 3,000
Summer Music Camps	$ 50,000	$ -	$ -	$ 50,000
Telephone	$ 4,000	$ -	$ 1,000	$ 5,000
Utilities	$ 37,000	$ 2,000	$ 3,000	$ 42,000
Volunteer Continuing Education	$ 2,000	$ -	$ -	$ 2,000
Waste Disposal	$ 1,100	$ 1,500	$ 200	$ 2,800
Web Site/Internet	$ 1,500	$ -	$ 500	$ 2,000
Totals	$ 1,026,949	$ 61,390	$ 142,162	**$ 1,230,500**