

MusiCares Foundation, Inc.

Operating Budget

	Fiscal Year 2015/16	Fiscal Year 2014/15	Fiscal Year 2013/14
REVENUES:			
Publication	\$ 80,000	\$ 115,000	\$ 115,000
Contributions/Sponsorships	1,140,250	688,000	560,000
Support from the Recording Academy	2,416,904	2,344,380	2,095,040
In Kind Donations	3,005,000	1,055,000	1,745,000
Grant Income	7,000	82,250	251,250
Project Income	6,423,600	5,853,000	5,714,166
Interest, Dividend and Other Income	560,160	334,350	216,550
Realized Loss on Investments			(20,076)
Unrealized Gain on Investment			217,913
TOTAL REVENUE	\$ 13,632,914	\$ 10,471,980	\$ 10,894,843
EXPENSES:			
Program Services - Direct Client Assistance	\$ 3,799,000	\$ 3,048,100	\$ 2,806,350
Program Services - Other	1,672,069	1,540,616	1,713,649
Management and General	1,486,391	1,651,545	1,515,108
Fundraising	574,471	576,711	629,566
Special Events	2,900,089	2,398,415	2,347,542
In Kind Expenses	3,005,000	1,055,000	1,745,000
TOTAL EXPENSES	13,437,020	10,270,387	10,757,215
NET INCOME (LOSS)	\$ 195,894	\$ 201,593	\$ 137,628