



**Cul2vate 2016 Consolidated Budget:**

<b><u>Revenue:</u></b>	<b><u>Consolidated</u></b>	<b><u>Ellington</u></b>	<b><u>Williamson</u></b>
Tunnel #1	\$21,000.00	\$10,500.00	\$10,500.00
Tunnel #2	\$21,000.00	\$10,500.00	\$10,500.00
Tunnel #3	\$21,000.00	\$10,500.00	\$10,500.00
Tunnel #4	\$10,500.00	\$10,500.00	\$0.00
<b>Total Revenues:</b>	<b>\$73,500.00</b>	<b>\$42,000.00</b>	<b>\$31,500.00</b>
<b><u>Capital Expenditures:</u></b>			
Greenhouses (4)	\$35,000.00	\$20,000.00	\$15,000.00
Barn	\$15,000.00	\$10,000.00	\$5,000.00
Fence	\$6,500.00	\$5,000.00	\$1,500.00
Construction Supplies Miscellaneous	\$2,000.00	\$1,000.00	\$1,000.00
Equipment Rental	\$1,000.00	\$500.00	\$500.00
Contract Labor	\$4,000.00	\$2,500.00	\$1,500.00
Irrigation Systems	\$6,500.00	\$3,500.00	\$3,000.00
Equipment Purchase (Sprayers, Tools, ect)	\$2,500.00	\$1,500.00	\$1,000.00
Seedlings/Growing Medium/Pesticides/Fertilizers	\$15,000.00	\$9,000.00	\$6,000.00
Miscellaneous Implements Needed	\$2,500.00	\$2,000.00	\$500.00
Donated Equipment		\$10,000.00	\$10,000.00
<b>Total Capital Expenditures:</b>	<b>\$70,000.00</b>	<b>\$45,000.00</b>	<b>\$25,000.00</b>
<b><u>Operating Expenses:</u></b>			
Office Rental	\$2,700.00	\$1,350.00	\$1,350.00
Administrative Salaries	\$132,000.00	\$66,000.00	\$66,000.00
Farmer Pay (4 Farmers...25 hours weekly...\$10 hour)	\$76,000.00	\$40,000.00	\$36,000.00
Telephones	\$1,150.00	\$550.00	\$600.00
Water	\$14,500.00	\$7,500.00	\$7,000.00
Electricity	\$5,600.00	\$2,200.00	\$3,400.00
Land lease	\$24.00	\$12.00	\$12.00
Distribution	\$3,000.00	\$1,200.00	\$1,800.00
Insurance	\$11,026.56	\$5,626.56	\$5,400.00
Marketing	\$5,750.00	\$2,750.00	\$3,000.00
Office Supplies/Micellaneous	\$2,300.00	\$1,100.00	\$1,200.00
<b>Total Operating Expenses:</b>	<b>\$254,050.56</b>	<b>\$128,288.56</b>	<b>\$125,762.00</b>
<b>Total Expense:</b>	<b>\$324,050.56</b>	<b>\$173,288.56</b>	<b>\$150,762.00</b>