

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	Jan 11	Budget	\$ Over Budget	Feb 11
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	9,508.75	9,260.00	248.75	0.00
<b>Total Direct Public Support</b>	9,508.75	9,260.00	248.75	0.00
<b>Investments</b>				
Interest-Savings, Short-term CD	0.00			0.00
<b>Total Investments</b>	0.00			0.00
<b>State Grants</b>	0.00			0.00
<b>Total Income</b>	9,508.75	9,260.00	248.75	0.00
<b>Cost of Goods Sold</b>				
Programs and Services	0.00			0.00
Scholarships	0.00			0.00
<b>Total COGS</b>	0.00			0.00
<b>Gross Profit</b>	9,508.75	9,260.00	248.75	0.00
<b>Expense</b>				
Automobile	436.37	35.10	401.27	0.00
Bank Charges	0.00			0.00
Charitable Contributions	0.00			0.00
<b>Contract Services</b>				
Accounting Fees	0.00			0.00
Outside Contract Services	1,000.00	500.00	500.00	0.00
<b>Total Contract Services</b>	1,000.00	500.00	500.00	0.00
<b>Facilities and Equipment</b>				
Rent, Parking, Utilities	0.00			0.00
Facilities and Equipment - Other	0.00			0.00
<b>Total Facilities and Equipment</b>	0.00			0.00
Marketing	500.00			0.00
Meals and Entertainment	237.23	113.54	123.69	0.00
<b>Operations</b>				
Books, Subscriptions, Reference	0.00			0.00
Postage, Mailing Service	10.05			0.00
Printing and Copying	0.00			0.00
Supplies	12.19	2,891.00	-2,878.81	0.00
Telephone, Telecommunications	200.00	200.00	0.00	0.00
<b>Total Operations</b>	222.24	3,091.00	-2,868.76	0.00
<b>Other Types of Expenses</b>				

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Feb 11</u>
Insurance - Liability, D and O	<u>0.00</u>			<u>0.00</u>
Total Other Types of Expenses	<u>0.00</u>			<u>0.00</u>
 Payroll	 2,997.33	 500.00	 2,497.33	 0.00
Permits and Licenses	0.00			0.00
Training and Conferences	0.00			0.00
Travel and Meetings				
Conference, Convention, Meeting	125.00	200.00	-75.00	0.00
Travel	751.85			0.00
Travel and Meetings - Other	<u>0.00</u>			<u>0.00</u>
Total Travel and Meetings	<u>876.85</u>	<u>200.00</u>	<u>676.85</u>	<u>0.00</u>
 Utilities	 780.00	 681.00	 99.00	 0.00
Total Expense	<u>7,050.02</u>	<u>5,120.64</u>	<u>1,929.38</u>	<u>0.00</u>
 Net Ordinary Income	 2,458.73	 4,139.36	 -1,680.63	 0.00
 Other Income/Expense				
Other Expense				
Ask My Accountant	<u>1,630.00</u>			<u>0.00</u>
Total Other Expense	<u>1,630.00</u>			<u>0.00</u>
 Net Other Income	 <u>-1,630.00</u>	 <u>0.00</u>	 <u>-1,630.00</u>	 <u>0.00</u>
 Net Income	 <u><u>828.73</u></u>	 <u><u>4,139.36</u></u>	 <u><u>-3,310.63</u></u>	 <u><u>0.00</u></u>

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Mar 11</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	10,673.73	-10,673.73	0.00	11,139.70
<b>Total Direct Public Support</b>	10,673.73	-10,673.73	0.00	11,139.70
<b>Investments</b>				
Interest-Savings, Short-term CD			0.00	
<b>Total Investments</b>			0.00	
<b>State Grants</b>			0.00	
<b>Total Income</b>	10,673.73	-10,673.73	0.00	11,139.70
<b>Cost of Goods Sold</b>				
Programs and Services	1,300.00	-1,300.00	0.00	4,670.00
Scholarships			0.00	
<b>Total COGS</b>	1,300.00	-1,300.00	0.00	4,670.00
<b>Gross Profit</b>	9,373.73	-9,373.73	0.00	6,469.70
<b>Expense</b>				
Automobile	200.74	-200.74	0.00	270.05
Bank Charges	35.00	-35.00	0.00	105.00
Charitable Contributions			0.00	
Contract Services				
Accounting Fees			0.00	
Outside Contract Services	1,500.00	-1,500.00	0.00	
<b>Total Contract Services</b>	1,500.00	-1,500.00	0.00	
Facilities and Equipment				
Rent, Parking, Utilities	1,338.84	-1,338.84	0.00	
Facilities and Equipment - Other			0.00	
<b>Total Facilities and Equipment</b>	1,338.84	-1,338.84	0.00	
Marketing			0.00	100.00
Meals and Entertainment	365.43	-365.43	0.00	295.08
Operations				
Books, Subscriptions, Reference	600.00	-600.00	0.00	
Postage, Mailing Service			0.00	
Printing and Copying	500.00	-500.00	0.00	
Supplies	2,952.51	-2,952.51	0.00	1,528.56
Telephone, Telecommunications			0.00	295.00
<b>Total Operations</b>	4,052.51	-4,052.51	0.00	1,823.56
<b>Other Types of Expenses</b>				

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Mar 11</u>	<u>Budget</u>
Insurance - Liability, D and O			0.00	
Total Other Types of Expenses			0.00	
Payroll	1,000.00	-1,000.00	0.00	250.00
Permits and Licenses			0.00	
Training and Conferences			0.00	
Travel and Meetings				
Conference, Convention, Meeting	5,905.32	-5,905.32	0.00	400.00
Travel			0.00	
Travel and Meetings - Other			0.00	
Total Travel and Meetings	<u>5,905.32</u>	<u>-5,905.32</u>	<u>0.00</u>	<u>400.00</u>
Utilities			0.00	200.00
Total Expense	<u>14,397.84</u>	<u>-14,397.84</u>	<u>0.00</u>	<u>3,443.69</u>
Net Ordinary Income	-5,024.11	5,024.11	0.00	3,026.01
Other Income/Expense				
Other Expense				
Ask My Accountant			0.00	
Total Other Expense			<u>0.00</u>	
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-5,024.11</u></u>	<u><u>5,024.11</u></u>	<u><u>0.00</u></u>	<u><u>3,026.01</u></u>

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>\$ Over Budget</u>	<u>Apr 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	-11,139.70	0.00	4,906.99	-4,906.99
<b>Total Direct Public Support</b>	-11,139.70	0.00	4,906.99	-4,906.99
<b>Investments</b>				
Interest-Savings, Short-term CD		0.00		
<b>Total Investments</b>		0.00		
<b>State Grants</b>		0.00		
<b>Total Income</b>	-11,139.70	0.00	4,906.99	-4,906.99
<b>Cost of Goods Sold</b>				
Programs and Services	-4,670.00	0.00	900.00	-900.00
Scholarships		0.00		
<b>Total COGS</b>	-4,670.00	0.00	900.00	-900.00
<b>Gross Profit</b>	-6,469.70	0.00	4,006.99	-4,006.99
<b>Expense</b>				
Automobile	-270.05	0.00	603.60	-603.60
Bank Charges	-105.00	0.00		
Charitable Contributions		0.00	70.00	-70.00
Contract Services				
Accounting Fees		0.00		
Outside Contract Services		0.00	150.00	-150.00
<b>Total Contract Services</b>		0.00	150.00	-150.00
Facilities and Equipment				
Rent, Parking, Utilities		0.00		
Facilities and Equipment - Other		0.00		
<b>Total Facilities and Equipment</b>		0.00		
Marketing	-100.00	0.00		
Meals and Entertainment	-295.08	0.00	1,206.41	-1,206.41
Operations				
Books, Subscriptions, Reference		0.00	15.00	-15.00
Postage, Mailing Service		0.00		
Printing and Copying		0.00	174.90	-174.90
Supplies	-1,528.56	0.00	2,842.39	-2,842.39
Telephone, Telecommunications	-295.00	0.00		
<b>Total Operations</b>	-1,823.56	0.00	3,032.29	-3,032.29
Other Types of Expenses				

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>\$ Over Budget</u>	<u>Apr 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Insurance - Liability, D and O		0.00		
Total Other Types of Expenses		0.00		
Payroll	-250.00	0.00	597.00	-597.00
Permits and Licenses		0.00		
Training and Conferences		0.00	35.00	-35.00
Travel and Meetings				
Conference, Convention, Meeting	-400.00	0.00	315.00	-315.00
Travel		0.00		
Travel and Meetings - Other		0.00		
Total Travel and Meetings	-400.00	0.00	315.00	-315.00
Utilities	-200.00	0.00		
Total Expense	-3,443.69	0.00	6,009.30	-6,009.30
Net Ordinary Income	-3,026.01	0.00	-2,002.31	2,002.31
Other Income/Expense				
Other Expense				
Ask My Accountant		0.00		
Total Other Expense		0.00		
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-3,026.01	0.00	-2,002.31	2,002.31

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>May 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jun 11</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Direct Public Support</b>					
Corporate Contributions	0.00	4,068.75	-4,068.75	0.00	1,070.00
<b>Total Direct Public Support</b>	0.00	4,068.75	-4,068.75	0.00	1,070.00
<b>Investments</b>					
Interest-Savings, Short-term CD	0.00			0.00	
<b>Total Investments</b>	0.00			0.00	
<b>State Grants</b>	0.00			0.00	
<b>Total Income</b>	0.00	4,068.75	-4,068.75	0.00	1,070.00
<b>Cost of Goods Sold</b>					
Programs and Services	0.00	100.00	-100.00	0.00	195.00
Scholarships	0.00	75.00	-75.00	0.00	
<b>Total COGS</b>	0.00	175.00	-175.00	0.00	195.00
<b>Gross Profit</b>	0.00	3,893.75	-3,893.75	0.00	875.00
<b>Expense</b>					
Automobile	0.00	506.74	-506.74	0.00	82.20
Bank Charges	0.00			0.00	70.00
Charitable Contributions	0.00			0.00	
Contract Services					
Accounting Fees	0.00			0.00	
Outside Contract Services	0.00			0.00	
<b>Total Contract Services</b>	0.00			0.00	
Facilities and Equipment					
Rent, Parking, Utilities	0.00			0.00	
Facilities and Equipment - Other	0.00			0.00	
<b>Total Facilities and Equipment</b>	0.00			0.00	
Marketing	0.00			0.00	
Meals and Entertainment	0.00	219.06	-219.06	0.00	55.55
Operations					
Books, Subscriptions, Reference	0.00			0.00	
Postage, Mailing Service	0.00	35.88	-35.88	0.00	
Printing and Copying	0.00			0.00	
Supplies	0.00	1,570.17	-1,570.17	0.00	236.16
Telephone, Telecommunications	0.00	150.00	-150.00	0.00	
<b>Total Operations</b>	0.00	1,756.05	-1,756.05	0.00	236.16
<b>Other Types of Expenses</b>					

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>May 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jun 11</u>	<u>Budget</u>
Insurance - Liability, D and O	<u>0.00</u>			<u>0.00</u>	
Total Other Types of Expenses	<u>0.00</u>			<u>0.00</u>	
Payroll	0.00	559.00	-559.00	0.00	373.00
Permits and Licenses	0.00	20.00	-20.00	0.00	150.00
Training and Conferences	0.00	30.00	-30.00	0.00	
Travel and Meetings					
Conference, Convention, Meeting	0.00	30.00	-30.00	0.00	
Travel	0.00			0.00	
Travel and Meetings - Other	<u>0.00</u>			<u>0.00</u>	<u>1,000.00</u>
Total Travel and Meetings	<u>0.00</u>	<u>30.00</u>	<u>-30.00</u>	<u>0.00</u>	<u>1,000.00</u>
Utilities	<u>0.00</u>	<u>150.00</u>	<u>-150.00</u>	<u>0.00</u>	
Total Expense	<u>0.00</u>	<u>3,270.85</u>	<u>-3,270.85</u>	<u>0.00</u>	<u>1,966.91</u>
Net Ordinary Income	0.00	622.90	-622.90	0.00	-1,091.91
Other Income/Expense					
Other Expense					
Ask My Accountant	<u>0.00</u>			<u>0.00</u>	
Total Other Expense	<u>0.00</u>			<u>0.00</u>	
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>622.90</u></u>	<u><u>-622.90</u></u>	<u><u>0.00</u></u>	<u><u>-1,091.91</u></u>



# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>\$ Over Budget</u>	<u>Jul 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	-1,070.00	0.00	11,670.00	-11,670.00
<b>Total Direct Public Support</b>	-1,070.00	0.00	11,670.00	-11,670.00
<b>Investments</b>				
Interest-Savings, Short-term CD		0.00		
<b>Total Investments</b>		0.00		
<b>State Grants</b>		0.00		
<b>Total Income</b>	-1,070.00	0.00	11,670.00	-11,670.00
<b>Cost of Goods Sold</b>				
Programs and Services	-195.00	0.00	1,600.00	-1,600.00
Scholarships		0.00	500.00	-500.00
<b>Total COGS</b>	-195.00	0.00	2,100.00	-2,100.00
<b>Gross Profit</b>	-875.00	0.00	9,570.00	-9,570.00
<b>Expense</b>				
Automobile	-82.20	0.00	119.62	-119.62
Bank Charges	-70.00	0.00	290.00	-290.00
Charitable Contributions		0.00		
Contract Services				
Accounting Fees		0.00		
Outside Contract Services		0.00	850.00	-850.00
<b>Total Contract Services</b>		0.00	850.00	-850.00
Facilities and Equipment				
Rent, Parking, Utilities		0.00		
Facilities and Equipment - Other		0.00		
<b>Total Facilities and Equipment</b>		0.00		
Marketing		0.00		
Meals and Entertainment	-55.55	0.00	105.85	-105.85
Operations				
Books, Subscriptions, Reference		0.00		
Postage, Mailing Service		0.00		
Printing and Copying		0.00		
Supplies	-236.16	0.00	900.00	-900.00
Telephone, Telecommunications		0.00	180.00	-180.00
<b>Total Operations</b>	-236.16	0.00	1,080.00	-1,080.00
Other Types of Expenses				

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>\$ Over Budget</u>	<u>Jul 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Insurance - Liability, D and O		0.00		
Total Other Types of Expenses		0.00		
Payroll	-373.00	0.00	4,000.00	-4,000.00
Permits and Licenses	-150.00	0.00		
Training and Conferences		0.00		
Travel and Meetings				
Conference, Convention, Meeting		0.00	200.00	-200.00
Travel		0.00	98.12	-98.12
Travel and Meetings - Other	-1,000.00	0.00		
Total Travel and Meetings	-1,000.00	0.00	298.12	-298.12
Utilities		0.00	435.00	-435.00
Total Expense	-1,966.91	0.00	7,178.59	-7,178.59
Net Ordinary Income	1,091.91	0.00	2,391.41	-2,391.41
Other Income/Expense				
Other Expense				
Ask My Accountant		0.00		
Total Other Expense		0.00		
Net Other Income	0.00	0.00	0.00	0.00
Net Income	<u>1,091.91</u>	<u>0.00</u>	<u>2,391.41</u>	<u>-2,391.41</u>

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Aug 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep 11</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	0.00	16,344.07	-16,344.07	0.00
<b>Total Direct Public Support</b>	0.00	16,344.07	-16,344.07	0.00
<b>Investments</b>				
Interest-Savings, Short-term CD	0.00			0.00
<b>Total Investments</b>	0.00			0.00
<b>State Grants</b>	0.00			0.00
<b>Total Income</b>	0.00	16,344.07	-16,344.07	0.00
<b>Cost of Goods Sold</b>				
Programs and Services	0.00	1,350.00	-1,350.00	0.00
Scholarships	0.00			0.00
<b>Total COGS</b>	0.00	1,350.00	-1,350.00	0.00
<b>Gross Profit</b>	0.00	14,994.07	-14,994.07	0.00
<b>Expense</b>				
Automobile	0.00	255.98	-255.98	0.00
Bank Charges	0.00	315.00	-315.00	0.00
Charitable Contributions	0.00			0.00
Contract Services				
Accounting Fees	0.00			0.00
Outside Contract Services	0.00			0.00
<b>Total Contract Services</b>	0.00			0.00
Facilities and Equipment				
Rent, Parking, Utilities	0.00			0.00
Facilities and Equipment - Other	0.00			0.00
<b>Total Facilities and Equipment</b>	0.00			0.00
Marketing	0.00	165.00	-165.00	0.00
Meals and Entertainment	0.00	529.43	-529.43	0.00
Operations				
Books, Subscriptions, Reference	0.00			0.00
Postage, Mailing Service	0.00			0.00
Printing and Copying	0.00	1,250.00	-1,250.00	0.00
Supplies	0.00	7,147.90	-7,147.90	0.00
Telephone, Telecommunications	0.00			0.00
<b>Total Operations</b>	0.00	8,397.90	-8,397.90	0.00
Other Types of Expenses				

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Aug 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Sep 11</u>
Insurance - Liability, D and O	<u>0.00</u>			<u>0.00</u>
Total Other Types of Expenses	<u>0.00</u>			<u>0.00</u>
Payroll	0.00	1,740.84	-1,740.84	0.00
Permits and Licenses	0.00	200.00	-200.00	0.00
Training and Conferences	0.00			0.00
Travel and Meetings				
Conference, Convention, Meeting	0.00	550.00	-550.00	0.00
Travel	0.00	20.00	-20.00	0.00
Travel and Meetings - Other	<u>0.00</u>	<u>5,250.00</u>	<u>-5,250.00</u>	<u>0.00</u>
Total Travel and Meetings	<u>0.00</u>	<u>5,820.00</u>	<u>-5,820.00</u>	<u>0.00</u>
Utilities	<u>0.00</u>			<u>0.00</u>
Total Expense	<u>0.00</u>	<u>17,424.15</u>	<u>-17,424.15</u>	<u>0.00</u>
Net Ordinary Income	0.00	-2,430.08	2,430.08	0.00
Other Income/Expense				
Other Expense				
Ask My Accountant	<u>0.00</u>			<u>0.00</u>
Total Other Expense	<u>0.00</u>			<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>-2,430.08</u></u>	<u><u>2,430.08</u></u>	<u><u>0.00</u></u>

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct 11</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	6,446.30	-6,446.30	0.00	9,835.00
<b>Total Direct Public Support</b>	6,446.30	-6,446.30	0.00	9,835.00
<b>Investments</b>				
Interest-Savings, Short-term CD			0.00	
<b>Total Investments</b>			0.00	
<b>State Grants</b>	100,000.00	-100,000.00	0.00	
<b>Total Income</b>	106,446.30	-106,446.30	0.00	9,835.00
<b>Cost of Goods Sold</b>				
Programs and Services	11,620.00	-11,620.00	0.00	
Scholarships			0.00	
<b>Total COGS</b>	11,620.00	-11,620.00	0.00	
<b>Gross Profit</b>	94,826.30	-94,826.30	0.00	9,835.00
<b>Expense</b>				
Automobile	1,000.00	-1,000.00	0.00	679.93
Bank Charges			0.00	
Charitable Contributions	150.00	-150.00	0.00	25.00
Contract Services				
Accounting Fees			0.00	
Outside Contract Services	5,825.00	-5,825.00	0.00	450.00
<b>Total Contract Services</b>	5,825.00	-5,825.00	0.00	450.00
Facilities and Equipment				
Rent, Parking, Utilities			0.00	
Facilities and Equipment - Other			0.00	
<b>Total Facilities and Equipment</b>			0.00	
Marketing			0.00	400.00
Meals and Entertainment			0.00	209.43
Operations				
Books, Subscriptions, Reference			0.00	
Postage, Mailing Service	35.20	-35.20	0.00	
Printing and Copying			0.00	614.25
Supplies	1,349.50	-1,349.50	0.00	3,568.69
Telephone, Telecommunications	420.00	-420.00	0.00	
<b>Total Operations</b>	1,804.70	-1,804.70	0.00	4,182.94
Other Types of Expenses				

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct 11</u>	<u>Budget</u>
Insurance - Liability, D and O			0.00	
Total Other Types of Expenses			0.00	
Payroll	10,664.22	-10,664.22	0.00	2,376.88
Permits and Licenses			0.00	
Training and Conferences			0.00	
Travel and Meetings				
Conference, Convention, Meeting	7,466.44	-7,466.44	0.00	25.00
Travel			0.00	335.55
Travel and Meetings - Other			0.00	
Total Travel and Meetings	<u>7,466.44</u>	<u>-7,466.44</u>	<u>0.00</u>	<u>360.55</u>
Utilities	750.00	-750.00	0.00	
Total Expense	<u>27,660.36</u>	<u>-27,660.36</u>	<u>0.00</u>	<u>8,684.73</u>
Net Ordinary Income	67,165.94	-67,165.94	0.00	1,150.27
Other Income/Expense				
Other Expense				
Ask My Accountant			0.00	
Total Other Expense			<u>0.00</u>	
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>67,165.94</u></u>	<u><u>-67,165.94</u></u>	<u><u>0.00</u></u>	<u><u>1,150.27</u></u>

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>\$ Over Budget</u>	<u>Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	-9,835.00	0.00	3,868.75	-3,868.75
<b>Total Direct Public Support</b>	-9,835.00	0.00	3,868.75	-3,868.75
<b>Investments</b>				
Interest-Savings, Short-term CD		0.00		
<b>Total Investments</b>		0.00		
<b>State Grants</b>		0.00		
<b>Total Income</b>	-9,835.00	0.00	3,868.75	-3,868.75
<b>Cost of Goods Sold</b>				
Programs and Services		0.00	400.00	-400.00
Scholarships		0.00		
<b>Total COGS</b>		0.00	400.00	-400.00
<b>Gross Profit</b>	-9,835.00	0.00	3,468.75	-3,468.75
<b>Expense</b>				
Automobile	-679.93	0.00	810.32	-810.32
Bank Charges		0.00		
Charitable Contributions	-25.00	0.00	200.00	-200.00
Contract Services				
Accounting Fees		0.00	500.00	-500.00
Outside Contract Services	-450.00	0.00	155.00	-155.00
<b>Total Contract Services</b>	-450.00	0.00	655.00	-655.00
Facilities and Equipment				
Rent, Parking, Utilities		0.00		
Facilities and Equipment - Other		0.00	840.13	-840.13
<b>Total Facilities and Equipment</b>		0.00	840.13	-840.13
Marketing	-400.00	0.00		
Meals and Entertainment	-209.43	0.00	142.32	-142.32
Operations				
Books, Subscriptions, Reference		0.00		
Postage, Mailing Service		0.00		
Printing and Copying	-614.25	0.00	100.00	-100.00
Supplies	-3,568.69	0.00	3,963.74	-3,963.74
Telephone, Telecommunications		0.00		
<b>Total Operations</b>	-4,182.94	0.00	4,063.74	-4,063.74
<b>Other Types of Expenses</b>				

# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>\$ Over Budget</u>	<u>Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Insurance - Liability, D and O		0.00	590.01	-590.01
Total Other Types of Expenses		0.00	590.01	-590.01
Payroll	-2,376.88	0.00	1,929.93	-1,929.93
Permits and Licenses		0.00		
Training and Conferences		0.00		
Travel and Meetings				
Conference, Convention, Meeting	-25.00	0.00	100.00	-100.00
Travel	-335.55	0.00		
Travel and Meetings - Other		0.00		
Total Travel and Meetings	-360.55	0.00	100.00	-100.00
Utilities		0.00	350.00	-350.00
Total Expense	-8,684.73	0.00	9,681.45	-9,681.45
Net Ordinary Income	-1,150.27	0.00	-6,212.70	6,212.70
Other Income/Expense				
Other Expense				
Ask My Accountant		0.00		
Total Other Expense		0.00		
Net Other Income	0.00	0.00	0.00	0.00
Net Income	-1,150.27	0.00	-6,212.70	6,212.70



# Education Equal Opportunity Group

## Profit & Loss Budget vs. Actual

January through December 2011

	<u>Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Direct Public Support</b>				
Corporate Contributions	0.00	3,150.00	-3,150.00	9,508.75
<b>Total Direct Public Support</b>	0.00	3,150.00	-3,150.00	9,508.75
<b>Investments</b>				
Interest-Savings, Short-term CD	0.00	0.96	-0.96	0.00
<b>Total Investments</b>	0.00	0.96	-0.96	0.00
<b>State Grants</b>	0.00			0.00
<b>Total Income</b>	0.00	3,150.96	-3,150.96	9,508.75
<b>Cost of Goods Sold</b>				
Programs and Services	0.00	2,200.00	-2,200.00	0.00
Scholarships	0.00			0.00
<b>Total COGS</b>	0.00	2,200.00	-2,200.00	0.00
<b>Gross Profit</b>	0.00	950.96	-950.96	9,508.75
<b>Expense</b>				
Automobile	0.00	420.71	-420.71	436.37
Bank Charges	0.00			0.00
Charitable Contributions	0.00	625.00	-625.00	0.00
<b>Contract Services</b>				
Accounting Fees	0.00			0.00
Outside Contract Services	0.00	900.00	-900.00	1,000.00
<b>Total Contract Services</b>	0.00	900.00	-900.00	1,000.00
<b>Facilities and Equipment</b>				
Rent, Parking, Utilities	0.00			0.00
Facilities and Equipment - Other	0.00	-83.06	83.06	0.00
<b>Total Facilities and Equipment</b>	0.00	-83.06	83.06	0.00
Marketing	0.00			500.00
Meals and Entertainment	0.00			237.23
<b>Operations</b>				
Books, Subscriptions, Reference	0.00			0.00
Postage, Mailing Service	0.00			10.05
Printing and Copying	0.00	168.00	-168.00	0.00
Supplies	0.00	895.25	-895.25	12.19
Telephone, Telecommunications	0.00	300.00	-300.00	200.00
<b>Total Operations</b>	0.00	1,363.25	-1,363.25	222.24
<b>Other Types of Expenses</b>				

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 11</u>
Insurance - Liability, D and O	0.00			0.00
Total Other Types of Expenses	0.00			0.00
Payroll	0.00	4,123.85	-4,123.85	2,997.33
Permits and Licenses	0.00			0.00
Training and Conferences	0.00			0.00
Travel and Meetings				
Conference, Convention, Meeting	0.00	6,600.00	-6,600.00	125.00
Travel	0.00			751.85
Travel and Meetings - Other	0.00			0.00
Total Travel and Meetings	0.00	6,600.00	-6,600.00	876.85
Utilities	0.00	191.00	-191.00	780.00
Total Expense	0.00	14,140.75	-14,140.75	7,050.02
Net Ordinary Income	0.00	-13,189.79	13,189.79	2,458.73
Other Income/Expense				
Other Expense				
Ask My Accountant	0.00			1,630.00
Total Other Expense	0.00			1,630.00
Net Other Income	0.00	0.00	0.00	-1,630.00
Net Income	<u>0.00</u>	<u>-13,189.79</u>	<u>13,189.79</u>	<u>828.73</u>

# Education Equal Opportunity Group Profit & Loss Budget vs. Actual

January through December 2011

	TOTAL	
	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>		
Income		
Direct Public Support		
Corporate Contributions	92,433.29	-82,924.54
Total Direct Public Support	92,433.29	-82,924.54
Investments		
Interest-Savings, Short-term CD	0.96	-0.96
Total Investments	0.96	-0.96
State Grants	100,000.00	-100,000.00
Total Income	192,434.25	-182,925.50
Cost of Goods Sold		
Programs and Services	24,335.00	-24,335.00
Scholarships	575.00	-575.00
Total COGS	24,910.00	-24,910.00
Gross Profit	167,524.25	-158,015.50
Expense		
Automobile	4,984.99	-4,548.62
Bank Charges	815.00	-815.00
Charitable Contributions	1,070.00	-1,070.00
Contract Services		
Accounting Fees	500.00	-500.00
Outside Contract Services	10,330.00	-9,330.00
Total Contract Services	10,830.00	-9,830.00
Facilities and Equipment		
Rent, Parking, Utilities	1,338.84	-1,338.84
Facilities and Equipment - Other	757.07	-757.07
Total Facilities and Equipment	2,095.91	-2,095.91
Marketing	665.00	-165.00
Meals and Entertainment	3,242.10	-3,004.87
Operations		
Books, Subscriptions, Reference	615.00	-615.00
Postage, Mailing Service	71.08	-61.03
Printing and Copying	2,807.15	-2,807.15
Supplies	29,845.87	-29,833.68
Telephone, Telecommunications	1,545.00	-1,345.00
Total Operations	34,884.10	-34,661.86
Other Types of Expenses		

**Education Equal Opportunity Group**  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<b>TOTAL</b>	
	<b>Budget</b>	<b>\$ Over Budget</b>
Insurance - Liability, D and O	590.01	-590.01
Total Other Types of Expenses	590.01	-590.01
Payroll	28,114.72	-25,117.39
Permits and Licenses	370.00	-370.00
Training and Conferences	65.00	-65.00
Travel and Meetings		
Conference, Convention, Meeting	21,791.76	-21,666.76
Travel	453.67	298.18
Travel and Meetings - Other	6,250.00	-6,250.00
Total Travel and Meetings	28,495.43	-27,618.58
Utilities	2,757.00	-1,977.00
Total Expense	118,979.26	-111,929.24
Net Ordinary Income	48,544.99	-46,086.26
Other Income/Expense		
Other Expense		
Ask My Accountant		
Total Other Expense		
Net Other Income	0.00	-1,630.00
Net Income	48,544.99	-47,716.26