

2:04 PM

01/14/05

Accrual Basis

**The Arts Center of Cannon County**  
**Profit & Loss**  
 January through December 2005

Jan - Dec 05

## Ordinary Income/Expense

## Income

APPALACHIAN LIFE WORKSHOP	40.00
Publishing Inc.	822.50
CLASSES INC	18,127.00
CONTRIBUTIONS	12,230.00
EVENT INC	137,095.81
GRANTS	82,925.00
INTEREST	195.51
MEMBERSHIP INC	42,540.00
MISC, INC.	85.39
SALES	18,536.27
SPONSOR	22,900.00

Total Income	<u>335,497.48</u>
--------------	-------------------

## Expense

BANK FEE EXPENSE	230.40
Archive	704.85
PAINT AND LUMBER	105.98
PUBLISHING	5,310.66
ADVERTISING	561.29
BANKCARD EXP	1,616.36
CLASSES EXP	11,366.74
COMMISSION ON SALES	10,304.78
CONCESSIONS EXP	1,767.35
DEBT SERVICE	2,116.00
EQUIPMENT EXPENSE	7,394.53
EQUIPMENT REPAIR	234.36
HEALTH INSURANCE	786.92
EVENT EXP	71,551.50
GALLERY EXP	2,480.45
GIFT SHOP EXP	2,324.08
HOUSEKEEPING	479.80
INSURANCE	6,367.20
LEGAL	70.00
MAINTENANCE	4,246.48
MISC EXP	4,092.58
OFFICE SUPPLIES	3,911.73
SALARIES	137,889.64
PAYROLL TAX EXPENSES	3,204.64
POSTAGE	5,483.52
PRINTING	22,859.80
PROF SERVICES	4,182.00
SALES TAX	1,414.18
SECURITY	259.50
SHOP SUPPLIES	792.59
TRAVEL	1,196.49
UTILITY	17,865.02

Total Expense	<u>333,172.40</u>
---------------	-------------------

Net Ordinary Income	2,325.08
---------------------	----------

## Other Income/Expense

## Other Income

Capital Campaign	18,022.00
------------------	-----------

Total Other Income	<u>18,022.00</u>
--------------------	------------------

## Other Expense

CAPITAL CAMPAIGN EXP	5,395.28
----------------------	----------

Total Other Expense	<u>5,395.28</u>
---------------------	-----------------

Net Other Income	<u>12,626.72</u>
------------------	------------------

Net Income	<u><u>14,951.80</u></u>
------------	-------------------------