

Genesis Learning Centers FY 22-23 Budget Executive Summary

Beginning July 1, 2022	Annual Budget 2022- 2023	Annual Budget 2021- 2022	Budget FY 21-22 to FY 22-23
Revenues			
Genesis Academy	3,067,260	2,760,006	307,254
Rutherford Academy	1,689,288	1,503,611	185,677
Homebound Service	238,860	221,505	17,355
Montgomery Teen Learning Ctr	560,302	621,075	(60,773)
Rutherford Teen Learning Ctr	631,528	406,904	224,624
Administration	36,744	-	36,744
Total	6,223,982	5,513,101	710,881
Expenses: Salaries & Benefits			
Genesis Academy	1,961,485	1,733,273	228,212
Rutherford Academy	1,200,894	1,038,888	162,006
Homebound Service	76,210	-	76,210
Montgomery Teen Learning Ctr	376,469	375,165	1,304
Rutherford Teen Learning Ctr	327,243	360,587	(33,344)
Administration	513,111	441,942	71,169
Total	4,455,412	3,949,855	505,557
Expenses: Non-Salary Operations			
Genesis Academy	683,978	585,710	98,268
Rutherford Academy	319,586	270,141	49,445
Homebound Service	169,762	142,375	27,387
Montgomery Teen Learning Ctr	182,206	182,516	(310)
Rutherford Teen Learning Ctr	176,059	156,622	19,437
Administration	173,435	138,581	34,854
Total	1,705,026	1,475,945	229,081
Total Expenses			
Genesis Academy	2,645,463	2,318,983	326,480
Rutherford Academy	1,520,480	1,309,029	211,451
Homebound Service	245,972	142,375	103,597
Montgomery Teen Learning Ctr	558,675	557,681	994
Rutherford Teen Learning Ctr	503,302	517,209	(13,907)
Administration	686,546	580,523	106,023
Total	6,160,438	5,425,800	734,638
Net Income			
Genesis Academy	421,797	441,023	(19,226)
Rutherford Academy	168,808	194,582	(25,774)
Homebound Service	(7,112)	79,130	(86,242)
Montgomery Teen Learning Ctr	1,627	63,394	(61,767)
Rutherford Teen Learning Ctr	128,226	(110,305)	238,531
Administration	(649,802)	(580,523)	(69,279)
Total Net Income	63,544	87,301	(23,757)
Depreciation	119,172	117,042	2,130
Total Cash Income	182,716	204,343	(21,627)