

# Financial Statement FY 2014



National Alliance on Mental Illness

**NAMI**

**Davidson Co.**

**NAMI OF DAVIDSON COUNTY**

**FINANCIAL STATEMENTS**

**JUNE 30, 2014**

**Elizabeth A. Royalty, CPA  
3026 Throne Street  
Murfreesboro, Tennessee 37129**

## TABLE OF CONTENTS

### Compiled Financial Statements

Accountant's Compilation Report  
Statement of Financial Position  
Statement of Activities

### Page No.

1  
2  
3

**Elizabeth A. Royalty**  
*Certified Public Accountant*  
3026 Throne Street  
Murfreesboro, Tennessee 37129  
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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
NAMI of Davidson County

I have compiled the accompanying statement of financial position of NAMI of Davidson County (a non-profit corporation) as of June 30, 2014, and the related statement of activities for the ten months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to NAMI of Davidson County.

*Elizabeth A. Royalty, CPA*

November 11, 2014  
Murfreesboro, Tennessee

# NAMI of Davidson County

## Statement of Financial Position

June 30, 2014

(unaudited)

### ASSETS

#### Current Assets

Petty Cash	\$	36.73	
Regions Expense Account		3,582.05	
Regions Fundraising Account		205.00	
Paypal Account		490.54	
Contracts Receivable		2,982.76	
Prepaid Expenses		<u>138.67</u>	
Total Current Assets	\$		7,435.75

#### Property and Equipment

Computer Equipment		3,965.51	
Equipment		2,615.45	
Furniture and Fixtures		6,134.87	
Accumulated Depreciation		<u>(1,964.64)</u>	
Total Property and Equipment			<u>10,751.19</u>

Total Assets	\$		<u><u>18,186.94</u></u>
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### LIABILITIES AND NET ASSETS

#### Current Liabilities

NAMI Tennessee	\$	<u>1,651.77</u>	
Total Current Liabilities	\$		1,651.77

#### Net Assets

Net Assets- Unrestricted		19,619.27	
Net Income		<u>(3,084.10)</u>	
Total Net Assets			<u>16,535.17</u>

Total Liabilities and Net Assets	\$		<u><u>18,186.94</u></u>
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*See Accompanying Accountant's Compilation Report*

# NAMI of Davidson County

## Statement of Activities

For the Year Ended June 30, 2014  
(unaudited)

	Year to Date
<b>Revenues</b>	
Grants - TDMH	\$ 52,560.00
Donations - Unrestricted	5,443.89
Donations - Restricted	2,000.00
Bequests & Memorials	212.00
NAMI Local Memberships	1,505.99
Fundraising - NAMI D Walk	27,649.09
Fundraising - Well Within Awards	10,580.00
Other Income	1,883.86
Total Revenues	<u>101,834.83</u>
<b>Expenses</b>	
Accounting Fees	967.00
Bank Charges	537.88
Community Outreach	900.89
Conferences and Meetings	10.00
Depreciation	1,964.64
Employee Benefits	8,826.72
Equipment Maintenance	200.00
Fundraising	350.00
Fundraising - NAMI D Walk	8,092.45
Fundraising - Well Within Awards	6,105.48
Insurance	3,592.71
Internet - Cable	891.29
Internet - Website Carrier	275.40
Internet - Hosted Exchange	437.26
Loss on Asset Disposal	625.46
Meals and Entertainment	113.55
Memberships and Dues	150.00
Mileage Reimbursements	113.27
NAMI Membership State/National	358.02
Paypal Fees	176.62
Payroll Service Fees	987.95
Payroll Taxes	3,367.56
Postage and Shipping	131.81
Printing and Publications	1,410.47
Professional Fees	9.95
Rent	14,648.03
Salaries and Wages	40,241.37
Subscriptions	232.11
Supplies	568.69
Supplies - WHIM	1,653.55
Supplies - IOOV	527.59
Supplies - BASIC	17.48
Supplies - Bridges	403.05
Supplies - Social Engagement	246.87
Supplies - Outreach	300.02
Telephone	3,073.61
Training and Education	631.00
Travel	1,568.81
Volunteer Expenses	210.37
Total Operating Expenses	<u>104,918.93</u>
Net Income	<u>\$ (3,084.10)</u>

See Accompanying Accountant's Compilation Report



**Elizabeth A. Royalty**  
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November 11, 2014

NAMI of Davidson County  
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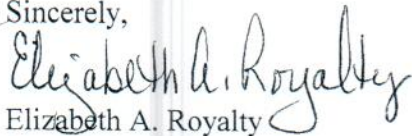
To The Board of NAMI of Davidson County:

I have prepared the financial statements for NAMI of Davidson County for the fiscal years ending June 30, 2013 and 2014.

Based upon my review of the income and expense records, and my preparation of the general ledger for both fiscal years, I have observed a vast improvement in the accounting processes of the organization with this fiscal year ended June 30, 2014. Due to a better defined chart of accounts and more consistent and standardized record keeping, the accounting is much quicker and easier to process and the financial statements came together in a much more timely manner than the initial process for the fiscal year ended June 30, 2013.

It was such a vast improvement in the two years that I felt it was noteworthy, and I felt justified in informing you of the transformation. I look forward to the fiscal year ending in 2015 knowing that the accounting will be in order and an accurate reflection of the organization's financial activities.

Sincerely,



Elizabeth A. Royalty  
Certified Public Accountant