

Genesis Learning Centers FY 18-19 Budget Executive Summary

Beginning July 1, 2018	Annual Budget 2018-2019	Annual Budget 2017-2018	Budget Change form FY 17-18 to FY 18-19
Revenues			
Genesis Academy	2,444,433	2,529,975	(85,542)
Rutherford Academy	1,591,751	1,537,184	54,567
Homebound Service	216,216	216,216	-
Montgomery Teen Learning Ctr	480,614	444,614	36,000
Rutherford Teen Learning Ctr	476,251	440,251	36,000
Administration	-	-	-
Total	5,209,265	5,168,240	41,025
Expenses: Salaries & Benefits			
Genesis Academy	1,528,752	1,618,560	(89,808)
Rutherford Academy	898,066	877,910	20,156
Homebound Service	-	1,913	(1,913)
Montgomery Teen Learning Ctr	325,752	323,353	2,399
Rutherford Teen Learning Ctr	317,569	332,015	(14,446)
Administration	315,801	286,831	28,970
Total	3,385,940	3,440,582	(54,642)
Expenses: Non-Salary Operations			
Genesis Academy	576,951	546,430	30,521
Rutherford Academy	595,878	513,472	82,406
Homebound Service	161,731	151,256	10,475
Montgomery Teen Learning Ctr	126,219	116,770	9,449
Rutherford Teen Learning Ctr	121,788	110,752	11,036
Administration	134,584	114,208	20,376
Total	1,717,151	1,552,888	164,263

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Total Expenses			
Genesis Academy	2,105,703	2,164,990	(59,287)
Rutherford Academy	1,493,944	1,391,382	102,562
Homebound Service	161,731	153,169	8,562
Montgomery Teen Learning Ctr	451,971	440,123	11,848
Rutherford Teen Learning Ctr	439,357	442,767	(3,410)
Administration	450,385	401,039	49,346
Total	5,103,091	4,993,470	109,621
Net Income/Contribution			
Genesis Academy	338,730	364,985	(26,255)
Rutherford Academy	97,807	145,802	(47,995)
Homebound Service	54,485	63,047	(8,562)
Montgomery Teen Learning Ctr	28,643	4,491	24,152
Rutherford Teen Learning Ctr	36,894	(2,516)	39,410
Administration	(450,385)	(401,039)	(49,346)
Total Income	106,174	174,770	(68,596)
Depreciation	107,772	91,152	16,620
Total Cash Income	213,946	265,922	(51,976)