

Cumberland University
Unrestricted Fund
For the Twelve Months Ending May 31, 2013

Budget Comparison

	2012	2013
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REVENUES GAINS AND RECLASSIFICATIONS		
Tuition and fees		
Undergraduate	\$24,450,030	\$27,851,410
Less Scholarships and Discounts	(8,854,918)	(9,889,310)
Graduate	2,730,600	2,765,148
Less Graduate Scholarships and Discounts	(1,698,240)	(1,450,600)
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Net Tuition and Fees	16,627,472	19,276,648
Private Gifts and Grants	450,000	536,000
Sales and Services Auxillary Income	3,734,975	4,041,600
Investment Income		
Realized Int. Div. Gains	300,000	300,000
Unrealized Market Change		
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Total Investment Income	300,000	300,000
Other Revenue	157,700	175,000
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TOTAL REVENUES AND GAINS	21,270,147	24,329,248
Net Assets Released from restrictions		
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TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	21,270,147	24,329,248
EXPENSES		
Operating:		
Instruction	6,444,806	8,203,667
Academic Support	494,258	486,265
Student Services	4,533,083	4,898,052
Institutional Support	4,214,500	5,024,827
Plant Operations	2,699,578	3,226,676
Auxiliary Enterprises	1,818,710	1,858,303
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Total Operating	20,204,935	23,697,790
Non- Operating:		
Interest Expense	250,000	324,000
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Total Non-Operating	250,000	324,000
TOTAL EXPENSES	20,454,935	24,021,790
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CHANGE IN NET ASSETS	\$815,212	\$307,458
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Total Investment Income	(300,000)	(300,000)
OPERATING CHANGE IN NET ASSETS	\$515,212	\$7,458
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