

Learning Matters, Inc.
2009 Yearly Budget

Acct #	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	Tot '08 '09	Variance	
Revenue:																
Teaching hours	348	281	246	362	362	362	294	416	312	506	464	271	4,224			
Full Rate Fee Revenue:																
Amount Billed @ full fee rate	75.00%	\$14,345.51	\$11,591.25	\$10,157.81	\$14,932.50	\$14,932.50	\$14,932.50	\$12,115.13	\$17,160.00	\$12,880.31	\$20,872.50	\$19,129.69	\$11,178.75	\$174,228.45		
Partial Rate Fee Revenue:																
Amount Billed @ partial fee rate	75.00%	\$2,434.39	\$1,967.00	\$1,723.75	\$2,534.00	\$2,534.00	\$2,534.00	\$2,055.90	\$2,912.00	\$2,185.75	\$3,542.00	\$3,246.25	\$1,897.00	\$29,566.04		
Total Teaching Fees Revenue	4171	\$16,779.90	\$13,558.25	\$11,881.56	\$17,466.50	\$17,466.50	\$17,466.50	\$14,171.03	\$20,072.00	\$15,066.06	\$24,414.50	\$22,375.94	\$13,075.75	\$203,794.49	\$199,832.50	\$3,961.99
Assessment Fees	4172	\$1,000.00	\$2,000.00	\$3,000.00	\$3,000.00	\$1,500.00	\$1,000.00	\$1,500.00	\$3,500.00	\$2,000.00	\$2,500.00	\$2,000.00	\$2,000.00	\$25,000.00	\$21,600.00	\$3,400.00
Unrestricted Contributions	4300	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$6,000.00						\$6,000.00	\$20,000.00	\$9,516.35	\$10,483.65
Grants	4110	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$2,000.00	\$2,000.00	\$0.00
Total Revenue		\$17,779.90	\$15,558.25	\$15,131.56	\$28,716.50	\$19,216.50	\$24,466.50	\$15,671.03	\$23,822.00	\$17,316.06	\$27,164.50	\$24,625.94	\$21,325.75	\$250,794.49	\$230,948.85	\$19,845.64
Expenses:																
# of teaching hours		348	281	246	362	362	362	294	416	312	506	464	271	4,224.02		
Average teaching rate		25	25	25	25	25	25	25	25	25	25	25	25	25.00		
Total Teaching Salaries	5000	\$8,694.25	\$7,025.00	\$6,156.25	\$9,050.00	\$9,050.00	\$9,050.00	\$7,350.00	\$10,400.00	\$7,800.00	\$12,650.00	\$11,600.00	\$6,775.00	\$105,600.50	\$116,671.72	(\$11,071.22)
Assessment Salary	5000	\$800.00	\$1,600.00	\$2,400.00	\$2,400.00	\$1,200.00	\$800.00	\$1,200.00	\$2,800.00	\$1,600.00	\$2,000.00	\$1,600.00	\$1,600.00	\$20,000.00	\$20,000.00	\$0.00
Administrative Payroll	5100	\$6,545.00	\$6,545.00	\$6,545.00	\$10,295.00	\$10,295.00	\$6,545.00	\$6,545.00	\$6,545.00	\$6,545.00	\$6,545.00	\$6,545.00	\$6,545.00	\$86,040.00	\$72,433.97	\$13,606.03
		\$16,039.25	\$15,170.00	\$15,101.25	\$21,745.00	\$20,545.00	\$16,395.00	\$15,095.00	\$19,745.00	\$15,945.00	\$21,195.00	\$19,745.00	\$14,920.00	\$211,640.50	\$189,105.69	\$22,534.81
Payroll Taxes	5500	\$1,399.54	\$1,333.05	\$1,327.79	\$1,836.03	\$1,744.23	\$1,426.76	\$1,327.31	\$1,683.03	\$1,392.33	\$1,793.96	\$1,683.03	\$1,313.92	\$18,260.98	\$17,300.61	\$960.37
Bank Service Charges	6125	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$32.00	\$384.00	\$349.00	\$35.00
Dues and Subscriptions	6165				\$190.00	\$100.00		\$20.00						\$310.00	\$345.00	(\$35.00)
Disability Insurance	6195	\$80.20	\$75.85	\$75.51	\$108.73	\$102.73	\$81.98	\$75.48	\$98.73	\$79.73	\$105.98	\$98.73	\$74.60	\$1,058.20	\$834.41	\$223.79
Accounting Fees	6210						\$350.00	\$135.00						\$485.00	\$485.00	\$0.00
Licenses and Permits	6235						\$200.00							\$200.00	\$200.00	\$0.00
Postage and Delivery	6255	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$123.00	\$1,476.00	\$1,621.40	(\$145.40)
Printing and Reproduction	6265			\$290.00			\$155.00			\$100.00			\$215.00	\$760.00	\$743.06	\$16.94
Payroll Services	6286	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$3,840.00	\$3,822.20	\$17.80
Rent	6295	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$7,200.00	\$6,600.00	\$600.00
Computer Repairs	6320			\$100.00			\$100.00			\$100.00			\$100.00	\$400.00	\$393.98	\$6.02
Telecommunications	6345	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$185.00	\$2,220.00	\$2,203.52	\$16.48
Conference and Training	6360									\$150.00			\$150.00	\$150.00	\$785.00	(\$635.00)
Meals and Entertainment	6375						\$150.00			\$50.00			\$50.00	\$250.00	\$849.79	(\$599.79)
Travel	6380												\$0.00	\$0.00	\$1,653.94	(\$1,653.94)
Gifts	6386						\$200.00						\$200.00	\$200.00	\$200.00	\$0.00
Liability Insurance	6410		\$370.00	\$745.00		\$1,450.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$5,540.00	\$5,513.32	\$26.68
Computer Util	6425													\$0.00	\$0.00	\$0.00
Office Supplies	6550	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00	\$1,110.37	\$89.63
Testing Material	6671			\$100.00			\$100.00			\$100.00			\$100.00	\$400.00	\$542.38	(\$142.38)
Teaching Material	6672			\$210.00			\$210.00			\$210.00			\$210.00	\$840.00	\$828.07	\$11.93
Marketing Supplies	6780			\$100.00			\$100.00			\$100.00			\$100.00	\$400.00	\$1,625.82	(\$1,225.82)
Total Expenses		\$18,878.99	\$18,308.90	\$19,409.54	\$25,239.76	\$25,301.96	\$21,253.73	\$18,437.78	\$23,311.76	\$19,862.06	\$25,029.93	\$23,311.76	\$18,868.52	\$257,214.68	\$237,112.56	\$20,102.12
Net Income(Loss)		(\$1,099.09)	(\$2,750.65)	(\$4,277.98)	\$3,476.74	(\$6,085.46)	\$3,212.77	(\$2,766.76)	\$510.24	(\$2,546.00)	\$2,134.57	\$1,314.18	\$2,457.23	(\$6,420.19)	(\$6,163.71)	(\$256.48)
														(\$6,420.19)		