

Financial Summary Prepared for NTFS Board Meeting of January 17, 2022

Prepared by Jean Lauzon, Bookkeeper

January 13, 2022

1. Financial Summary since the last Board Meeting

Since the November board meeting, the balance sheet has increased by \$1,135.97. This period the expenses were \$7,944.48. Our income was \$9,080.45.

The income was received from: \$5,745.05 from Grants (WCC, CFMT, and WEUMC), \$2,351.25 from paid invoices, and \$984.15 from Individual Donations. **Including our first donation on the Venmo app.**

Our total cash on hand is \$49,174.39, of which \$41,799.89* is unrestricted. NTFS is still on solid financial grounds.

*** Note:** \$7,374.5 of our cash-on-hand are restricted funds per our grants (Woodmont, CFMT and Sertoma). All other money can be used as defined by the board.

Financial Summary for this Period				
Row Labels	Outstanding	Grant Amount Used	Revenues	Expenses
Alarm				74.85
Annual Membership				103.50
Consulting Fees				800.00
Gifts				430.28
Grants			5,745.05	
Individual Donation			984.15	
Insurance				1,560.00
Other				447.21
Outstanding Invoice	2,200.50	1,075.50		
Paid Invoice		983.75	2,351.25	
Project Supplies	(177.25)			1,498.92
Shop Supplies	(111.40)	391.18		2,815.92
Trash Collection				213.80
(blank)				
Grand Total	1,911.85	2,450.43	9,080.45	7,944.48

See Appendix A for details on the financial activities.

Note: The Outstanding column contains totals for invoice generated this period that are still unpaid, and expenses incurred but not yet paid, typically Walker Lumber, Wurth Wood and Loftis Steel.

2. Outstanding Invoices

There are 7 outstanding invoices, totaling \$5,045.50.

- 2 invoices have been outstanding more than 30 days.
 - 1034 – East Nashville - \$2,775.00
 - 1058 – Fall Hamilton - \$70.00

Date	Payee/Payor	Job #	Outstanding Amount	Grant Amount	Note
10/2/2021	East Nashville	1034	2,775.00	1,025.00	Reminder sent 12/27
10/30/2021	Fall Hamilton	1058	70.00	70.00	Reminder sent 12/27
12/20/2021	MNPS	1067	1,125.00		
12/20/2021	Maplewood	1051	107.50	107.50	
12/20/2021	Hunter's Lane	1068	54.00	54.00	
12/20/2021	McMurray	1072	499.00	499.00	
12/20/2021	Wright	1073	415.00	415.00	

3. Grant Funds

There are 7 grants currently available for spending, with a total of **\$23,789.68** to be allocated.

There are 11 proposed projects that require grant funding. If approved, an additional \$4,284.00 of grant funds would be allocated. Leaving a total of \$19,541.68 in unassigned grant funds.

- The Truxton Trust grant for \$5,000 has funded 18 projects so far. \$689.50 is still available to be allocated.
- The West End UMC grant for \$2,742.65 has funded 2 projects. \$2,258.90 is still available to be allocated
- The Woodmont Christian Church (2021) grant for \$3,000 has funded 1 project. \$2,959.50 is still available to be allocated
- We received a grant from the Community Foundation on Middle Tennessee for \$2,500. No projects have been funded from this grant.
- The Schneider Electric Foundation grant for \$5,000. Two tools have been paid for from the grant. \$3,881.31 still to be allocated.
- The Sertoma Club of Nashville grant for \$2,000 has funded 2 projects. \$1,885.00 is still available to be allocated.
- The Woodmont Christian Church (2020) grant for \$3,000 has funded 8 projects. This grant has been fully allocated
- Individual Donations received in 2021: \$10,729.60. Usage of these funds needs to be defined.
 - NOTE: This grant category contains all donations received from individuals by check, cash, the NTFS web site, and donations from corporate groups (HCA and Amazon Smile). These donations will be grouped by year received.

Total of all Grants	31,217.30
Funded Todate	7,427.62
Unallocated Total	\$ 23,789.68
Truxton Trust	\$ 689.50
West End UMC	\$ 1,535.95
Woodmont CC 2021	\$ 2,959.50
Community Foundation	\$ 2,500.00
Individual Donations	\$ 10,729.60
Schneider 2020	\$ 3,490.13
Sertoma Club of Nashv	\$ 1,885.00
Proposed Projects	\$ (4,248.00)
Unallocated	\$ 19,541.68

4. 2021 Budget Actuals

Below is the budget for 2021 reflecting actual financial activity for 2021.

Notes concerning Final budget figures for 2021

- We spent \$768.91 more than we collected overall.
- We collected more income than planned.
 - We collected \$7,229.60 more in Individual Donations than planned.
 - But received \$987.70 less in grant funds
 - We collected \$2,064.25 less in Product Revenue. Mostly due to offering more grant funding than usual.
 - 39 invoices were paid this year, for a total \$19,971.50. Of which \$8,535.75 was paid for using grant funds. Grant funds covered 42% for costs for the schools.

- An additional 7 projects were complete this year, for which we have not yet received payment.
- Overall, our expenses we closed to the plan.
 - The expense for most categories was closed to plan.
 - However, we purchased \$7,177.21 more in materials than planned. Probably due to completing more projects than expected

2021 Annual Budget					
13-Jan-22					
Revenues	2020 Actual	2021 (proposed)	2021 Actual	Grant funds Used	2021 +/-
Product Revenue	\$5,388.55	\$13,500.00	\$11,435.75	\$8,535.75	\$2,064.25
Grants	\$20,026.69	\$7,500.00	\$8,487.70		-\$987.70
Individual Gifts and Contributions	\$8,220.90	\$3,500.00	\$10,729.60		-\$7,229.60
Cash on Hand	\$49,174.39				
Total	\$33,636.14	\$24,500.00	\$30,653.05	\$8,535.75	-\$6,153.05
Expenses					
Insurance	\$1,499.00	\$1,500.00	\$1,536.00		-\$36.00
Reporting, Renewal and Permit Fees	\$335.50	\$500.00	\$394.42		\$105.58
Materials and Supplies	\$10,249.95	\$15,000.00	\$22,177.21	\$391.00	-\$7,177.21
Miscellaneous/Other	\$5,152.24	\$4,000.00	\$3,908.08		\$91.92
Consulting Fees	\$2,198.75	\$3,500.00	\$3,406.25		\$93.75
Total	\$19,435.44	\$24,500.00	\$31,421.96		-\$6,921.96

Budget Assumptions for 2021	
Income	
Product Revenue	
Assume increase in projects at mid-year	\$13,500.00
Grants	
West End UMC	\$2,500.00
Woodmont Christian	\$3,000.00
Sertoma	\$2,000.00
Note: In 2020, we received 2 separate grant from WCC (\$5,000). Assuming only a single grant from WCC (\$3,000)	
Note: We received a grant from Truxton Trust (\$5,000) and no grant in 2021.	
Note: Unsure of status of Schneider Electric grant for 2021. (\$5,000)	
Individual Gifts and Contributions	
Big Payback	\$2,000.00
Individuals	\$1,500.00

Expenses	
Insurance	
No change to current rates	\$1,500.00
Reporting, Renewal and Permit Fees	
Alarm Permit	\$50.00
Charitable Solicitation permit	\$80.00
Center for Noprofit Management	\$80.50
Hands on Nashville	\$150.00
Potential fee increases or other	\$139.50
Materials and Supplies	
Assuming increase workload around mid-year	\$15,000.00
Miscellaneous/Other	
Trash	\$1,100.00
Alarm	\$300.00
Mailchimp	\$160.00
Marketing	\$500.00
PO Box	\$160.00
Gifts	\$100.00
Tools	\$1,500.00
Other	\$180.00
Consulting fees	
Jean Lauzon (bookkeeping, grant writing, IT support)	\$3,500.00

5. 2022 Budget – Proposed

2022 Annual Budget - Proposed 13-Jan-22				
Revenues	2020 Actual	2021 Actual	2022 (proposed)	
Product Revenue	\$5,388.55	\$11,435.75	\$15,000.00	Only includes funds received from schools, Does not include grant funds subsidies
Grants	\$20,026.69	\$8,487.70	\$15,000.00	
Individual Gifts and Contributions	\$8,220.90	\$10,729.60	\$7,000.00	
Total	\$33,636.14	\$30,653.05	\$37,000.00	
Expenses				
Insurance	\$1,499.00	\$1,536.00	\$1,600.00	
Reporting, Renewal and Permit Fees	\$335.50	\$394.42	\$500.00	
Materials and Supplies	\$10,249.95	\$22,568.21	\$25,000.00	
Miscellaneous/Other	\$5,152.24	\$3,908.08	\$5,020.00	
Consulting Fees	\$2,198.75	\$3,406.25	\$4,800.00	
Total	\$19,435.44	\$31,812.96	\$36,920.00	

Budget Assumptions for 2022

Income

Product Revenue

Assume increase in projects at mid-year \$15,000.00 not including grants fund subsidies, \$8,535.75 used in 2021

Grants - Anticipated

West End UMC	\$2,500.00	
Woodmont Christian	\$3,000.00	
Predators Foundations	\$5,000.00	
Center for Non-Profit Management	\$2,500.00	
St. George's Episcopal Church	\$2,000.00	1st time application, 50/50 likelihood, will know early February

Individual Gifts and Contributions

Big Payback	\$2,000.00	Denise to set target
Individuals	\$5,000.00	\$10,700 received in 2021, \$8,000 received in 2020

Expenses

Insurance

Minor increase	\$1,600.00	
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Reporting, Renewal and Permit Fees

Alarm Permit	\$50.00	
Charitable Solicitation permit	\$40.00	
Center for Nonprofit Management	\$105.00	
Hands on Nashville	\$200.00	increased to \$200 in 2021
Potential fee increases or other	\$105.00	

Materials and Supplies

Assuming increase workload	\$25,000.00	spent \$22,568 in 2021
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Miscellaneous/Other

Trash	\$1,350.00	Current costs: \$106.9/mth, expect increase during year
Alarm	\$300.00	unchanged
Mailchimp	\$170.00	rate increase to \$14.45/mth
Marketing	\$500.00	
PO Box	\$200.00	possible increase from \$188 in 2021
Gifts	\$500.00	spent \$460 in 2021
Tools	\$1,500.00	unchanged, spent \$600 in 2021
Other	\$500.00	volunteer lunches, spent \$430 in 2021

Consulting fees

Jean Lauzon (bookkeeping, grant writing, IT support)	\$4,800.00	average \$400/mth
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6. Upcoming Calendar Events and Completed Events

This list contains events that are scheduled to occur in the next 2-3 months.

- Will research if NTFS can be considered for a grant from the HCA Healthcare Foundation.
 - We missed the deadline for the September grant application.
- Nashville Predators Foundation Grant application due at end of January.

- Will be asking for \$5,000

NOTE: These events are listed on the Calendar tab of the of the 'NTFS Administrative Info' spreadsheet stored in the 'NTFS – Info & Forms' folder on Dropbox.

Please let me know of any 'event' that should be added to the calendar for future listing in this section.

Appendix A – Financial Details for Activities since Last Board Meeting

Detail Activities for this Period				
Categories	Outstanding	Grant Amount	Revenues	Expenses
	Used this Period			
Alarm				74.85
NCA Alarm				74.85
Annual Membership				103.50
Center for Non-Profit Mgmt				103.50
Consulting Fees				800.00
Jean Lauzon				800.00
Gifts				430.28
Volunteer gifts				430.28
Grants			5,745.05	
Community Foundation			2,500.00	
West End UMC			245.05	
Woodmont Christian Church			3,000.00	
Individual Donation			984.15	
Amazon Smile			9.15	
Bob Johnson			250.00	
Charlie Hankla			250.00	
Jeremiah Weeden-Wright (HCA)			75.00	
Roe Family Charitable Fund			100.00	
William Youngblood			300.00	
Insurance				1,560.00
Berkley Select				792.00
Westfield Insurance				768.00
Other				447.21
Volunteer Lunch				203.00
MailChimp				38.22
Siteground				17.99
USPS				188.00
Outstanding Invoice	2,200.50	1,075.50		
1051 - Maplewood	107.50	107.50		
1067 - MNPS	1,125.00			
1068 - Hunter's Lane	54.00	54.00		
1072 - McMurray	499.00	499.00		
1073 - Wright	415.00	415.00		
Paid Invoice		983.75	2,351.25	
1039 - Neely's Bend		480.25	480.25	
1047 - Whites Creek HS		131.00	131.00	
1054 - Jones Paideia		372.50	372.50	
1061 - Unicycle			130.00	
1062 - Julia Green			250.00	
1063 - Antioch HS			987.50	
Project Supplies	(177.25)			1,498.92
1010 - Murrell School				202.29
1060 - John Overton HS	(3.07)			12.67
1062 - Julia Green Elem				221.98
1067 - MNPS				3.28
1068 - Hunter's Lane				127.24
1072 - McMurray Middle School				48.23
1073 - Wright MS				367.44
1074 - JT Moore MS				19.13
1076 - Granbery	(94.73)			
1079 - Gateway Elem	(37.68)			496.66
1083 - Meigs Academy	(41.77)			
Shop Supplies	(111.40)	391.18		2,815.92
Dust filter		193.18		193.18
Orbital sanders		198.00		198.00
Other	(111.40)			2,424.74
Trash Collection				213.80
GFL Environmental				213.80
Grand Total	1,911.85	2,450.43	9,080.45	7,944.48

Appendix B - Grant Usage & Availability

REPORT UPDATED AS OF 01/13/22			2021 GRANTS STATUS REPORT											
Truxton Trust			West End UMC			Woodmont CC 2021			Community Foundation of MT					
FUNDING DEADLINE 12/21/20			FUNDING DEADLINE 08/31/21			FUNDING DEADLINE 09/01/22			FUNDING DEADLINE 11/30/22					
GUIDELINES: TBD			GUIDELINES: Unrestricted			GUIDELINES:			GUIDELINES:					
Date received: 1/4/2020			Date received: 8/21/2021 collection (\$2,319) + school (\$423)			Date received: 10/21/2021			Date received: 12/4/2021					
GRANT TOTAL \$ 5,000			GRANT TOTAL \$ 2,987.70			GRANT TOTAL \$ 3,000			GRANT TOTAL \$ 2,500					
JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$			
932 Dupont		389.00	invoiced	1057 Granbery	3.50	invoiced	1051 Maplewood	40.50	invoiced					
943 Donelson		387.00	invoiced	1039 Neely's Bend	480.25	invoiced								
944 Cole		115.00	invoiced	1068 Hunter's Lane	54.00	invoiced								
957 Eagle View		60.00	invoiced	1072 McMurray MS	499.00	invoiced								
969 Antioch MS		94.00	invoiced	1073 Wright MS	415.00	invoiced								
962 West Meade		115.00	invoiced											
963 J E Moss		115.00	invoiced											
976 East Nashville Middle		161.00	invoiced											
799 Plant the Seed		100.00	invoiced											
991 Fall-Hamilton		93.00	invoiced											
986 Fall-Hamilton		85.00	invoiced											
996 Fall-Hamilton		85.00	invoiced											
976 East Nashville MS		161.00	invoiced											
989 Cora Howe		150.00	invoiced											
1032 Hillwood HS		638.00	invoiced											
1044 Fall-Hamilton		165.00	invoiced											
1034 East HS		1025.00	invoiced											
1054 Jones Paideia		372.50	invoiced											
FUNDED TOTDATE	\$	4,310.50		FUNDED TOTDATE	\$	1,451.75		FUNDED TOTDATE	\$	40.50		FUNDED TOTDATE	\$	-
FUNDS AVAILABLE	\$	689.50		FUNDS AVAILABLE	\$	1,535.95		FUNDS AVAILABLE	\$	2,959.50		FUNDS AVAILABLE	\$	2,500.00

Indv Donation/Big Payback - 2021			Schneider 2020			Sertoma Club of Nashville			Woodmont CC 2020		
FUNDING DEADLINE None			FUNDING DEADLINE 1/31/2020(?)			FUNDING DEADLINE 10/30/21			FUNDING DEADLINE 09/01/21		
GUIDELINES: No limitations			GUIDELINES: Per Bev, open to use as needed			GUIDELINES: For MNPS schools			GUIDELINES:		
Date received: All Individual Donations received in 2021			Date received: 3/14/2020			Date received: TBD			Date received: 10/14/2020		
GRANT TOTAL \$ 10,729.60			GRANT TOTAL \$ 5,000			GRANT TOTAL \$ 2,000			GRANT TOTAL \$ 3,000		
JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$	JOB #	SCHOOL	GRANT \$
			10/13/2020 Miter saw		574.25	1058 Fall Hamilton		70.00	1012 East Nashville		62.00
			11/5/2020 Computer		544.44	1070 Fall Hamilton		45.00	1030 Hattie Cotton		30.00
			11/13/2021 Orbital sanders		198.00				1033 Hattie Cotton		590.00
			11/21/2021 Dust Filter		193.18				1020 Dupont Hadley		735.00
									1007 Amqui Elem		785.00
									979 Antioch MS		600.00
									1047 Whites Creek		131.00
									1051 Maplewood		67.00
FUNDED TOTDATE	\$	-	FUNDED TOTDATE	\$	1,509.87	FUNDED TOTDATE	\$	115.00	FUNDED TOTDATE	\$	3,000.00
FUNDS AVAILABLE	\$	10,729.60	FUNDS AVAILABLE	\$	3,490.13	FUNDS AVAILABLE	\$	1,885.00	FUNDS AVAILABLE	\$	-

Total of all Grants	31,217.30	Proj #	School	Grant Amount				
Funded Totdate	7,427.62	1010	Murrell School	725.00	PO: 7525284	Grant: \$725	School: \$725	
Unallocated Total	\$ 23,789.68	1060	John Overton HS	110.00	PO: 7524385	Grant: \$110	School: \$110	
Truxton Trust	\$ 689.50	1064	Fall Hamilton	109.00	Grant: \$109	School: \$109		
West End UMC	\$ 1,535.95	1069	Apollo Middle	394.00	Grant: \$394	School: \$394		
Woodmont CC 2021	\$ 2,959.50	1071	Hillwood HS	258.00	Grant: \$258	School: \$258		
Community Foundation	\$ 2,500.00	1072	McMurray Middle	499.00	PO: 7523009	WEUMC Grant: \$499	School: \$499	
Individual Donations	\$ 10,729.60	1073	Wright MS	415.00	PO: 7524059	WEUMC Grant: \$415	School: \$415	
Schneider 2020	\$ 3,490.13	1069	Apollo Middle	394.00	Grant: \$394	School: \$394		
Sertoma Club of Nashv	\$ 1,885.00	1076	Granbery	69.00	Grant: \$69	School: \$69		
Proposed Projects	\$ (4,248.00)	1079	Gateway Elem	415.00	PO: 7525554	Grant: \$415	School: \$415	
Unallocated	\$ 19,541.68	1084	Whites Creek HS	860.00	PO: 7526163	Grant: \$860	School: \$860	
		Total		4,248.00				