

W.O. Smith Music School
Operational Budget - Approved 5.21.10

July 1, 2010 - June 30, 2011

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	130,500	130,500
Student Fees	5,000	0	0	5,000
Grants	0	0	128,000	128,000
Fundraising Events	0	64,000	0	64,000
W.O. Smith Society	0	60,000	0	60,000
Program Fees (Symphony)	10,000	0	0	10,000
Facility Rentals	0	0	47,500	47,500
Total	\$15,000	\$124,000	\$306,000	\$445,000

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries				
Full Time Staff Salaries	88,600	34,000	62,500	185,100
Part Time Staff Salaries	26,400	0	0	26,400
Payroll Taxes	8,800	2,600	4,800	16,200
Insurance-Medical	4,500	0	4,500	9,000
Insurance (liab., prop etc.)	14,000	0	2,400	16,400
Employee Pensions	3,000	2,500	2,400	7,900
Bad Debt	0	0	0	0
Chorus Programs	1,500	0	0	1,500
Cultural Events	0	0	0	0
Custodial Maintenance	12,000	0	6,000	18,000
Dues & Subscriptions	400	0	1,000	1,400
Endowment Expense	0	250	0	250
Entertainment/Meals	500	0	300	800
Freight & Cartage	750	0	0	750
Fundraising Expenses	0	5,000	0	5,000
Gifts & Flowers	200	0	100	300
Local Van Transport	3,000	0	0	3,000
Merchant Account Services	0	1,500	0	1,500
Musical Supplies	9,000	0	0	9,000
Office Equipment	2,000	500	1,400	3,900
Office Supplies	1,500	500	1,000	3,000
Postage	850	1,250	1,000	3,100
Printing	300	2,000	1,000	3,300
Professional Development	0	0	100	100
Professional Fees	6,000	0	11,000	17,000
Promotion & Publicity	300	400	0	700
Repairs & Maintenance	11,000	0	6,000	17,000
Repairs - Instruments	2,000	0	0	2,000
Scholarships	3,000	0	0	3,000
Student Awards	800	0	0	800
Security System Charges	2,100	0	1,100	3,200
Summer Music Camp	32,000	0	0	32,000
Telephone/voip	5,000	0	2,800	7,800
Utilities	38,000	0	5,000	43,000
Waste Disposal	450	850	100	1,400
Web Site	700	500	0	1,200
Totals	\$278,650	\$51,850	\$114,500	\$445,000

For Internal Use Only