

# Stars Basketball Club

## Balance Sheet

As of September 30, 2021

	TOTAL		
	AS OF SEP 30, 2021	AS OF SEP 30, 2020 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
10001 Renasant Business Checking	7,241.97	15,471.74	-8,229.77
10002 Money Market	504,129.43	277,905.95	226,223.48
<b>Total Bank Accounts</b>	<b>\$511,371.40</b>	<b>\$293,377.69</b>	<b>\$217,993.71</b>
Accounts Receivable			
11000 Accounts Receivable (Invoices)	2,027.50		2,027.50
<b>Total Accounts Receivable</b>	<b>\$2,027.50</b>	<b>\$0.00</b>	<b>\$2,027.50</b>
Other Current Assets			
11001 Accounts Receivable (Basketball)	28,707.00	20,760.69	7,946.31
11005 Deposits in Transit	3,696.36	7,955.94	-4,259.58
11015 Prepaid Insurance	8,167.08	5,773.31	2,393.77
11018 Prepaid Rent	0.00	12,500.00	-12,500.00
12000 Stars Masks	500.50		500.50
12001 Stars Jerseys & Gear	2,645.50		2,645.50
<b>Total Other Current Assets</b>	<b>\$43,716.44</b>	<b>\$46,989.94</b>	<b>\$ -3,273.50</b>
<b>Total Current Assets</b>	<b>\$557,115.34</b>	<b>\$340,367.63</b>	<b>\$216,747.71</b>
Fixed Assets			
14000 Accumulated Depreciation	-6,492.57	-1,475.77	-5,016.80
15000 Furniture and Equipment	25,540.97	19,676.97	5,864.00
<b>Total Fixed Assets</b>	<b>\$19,048.40</b>	<b>\$18,201.20</b>	<b>\$847.20</b>
<b>TOTAL ASSETS</b>	<b>\$576,163.74</b>	<b>\$358,568.83</b>	<b>\$217,594.91</b>

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## Balance Sheet

As of September 30, 2021

	TOTAL		
	AS OF SEP 30, 2021	AS OF SEP 30, 2020 (PY)	CHANGE
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 Accounts Payable	1,607.63	3,204.62	-1,596.99
<b>Total Accounts Payable</b>	<b>\$1,607.63</b>	<b>\$3,204.62</b>	<b>\$ -1,596.99</b>
Credit Cards			
20050 Credit Card-Renasant Bank	6,655.31	27,966.99	-21,311.68
<b>Total Credit Cards</b>	<b>\$6,655.31</b>	<b>\$27,966.99</b>	<b>\$ -21,311.68</b>
Other Current Liabilities			
20115 Deferred Revenue	84,642.50	11,050.00	73,592.50
24000 Payroll Liabilities	14,387.18		14,387.18
24100 Federal Taxes (941/944)	5,034.11	5,377.42	-343.31
24300 TN Quarterly Taxes	837.82	1,860.01	-1,022.19
24800 Other Current Liabilities	0.00	22,841.50	-22,841.50
<b>Total 24000 Payroll Liabilities</b>	<b>20,259.11</b>	<b>30,078.93</b>	<b>-9,819.82</b>
<b>Total Other Current Liabilities</b>	<b>\$104,901.61</b>	<b>\$41,128.93</b>	<b>\$63,772.68</b>
<b>Total Current Liabilities</b>	<b>\$113,164.55</b>	<b>\$72,300.54</b>	<b>\$40,864.01</b>
Long-Term Liabilities			
2500 EIDL Loan	150,000.00	150,000.00	0.00
2501 SBA PPP Loan	0.00	10,000.00	-10,000.00
<b>Total Long-Term Liabilities</b>	<b>\$150,000.00</b>	<b>\$160,000.00</b>	<b>\$ -10,000.00</b>
<b>Total Liabilities</b>	<b>\$263,164.55</b>	<b>\$232,300.54</b>	<b>\$30,864.01</b>
Equity			
32000 Unrestricted Net Assets	126,268.29	-198,572.15	324,840.44
Net Income	186,730.90	324,840.44	-138,109.54
<b>Total Equity</b>	<b>\$312,999.19</b>	<b>\$126,268.29</b>	<b>\$186,730.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$576,163.74</b>	<b>\$358,568.83</b>	<b>\$217,594.91</b>