

W.O. Smith Music School
Operational Budget - Proposed
7/1/2006-6/30/2007

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	65,000	65,000
Student Fees	4,000	0	0	4,000
Grants	0	0	75,000	75,000
Fundraising Events	0	55,000	0	55,000
W.O. Smith Society	0	40,000	0	40,000
Grant Released from Restriction	0	0	30,000	30,000
Total	\$4,000	\$95,000	\$170,000	\$269,000

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Salaries	56,750	35,000	56,750	148,500
Payroll Taxes	4,400	2,700	4,400	11,500
Insurance (liab., prop etc.)	8,600	0	2,400	11,000
Employee Pensions	2,850	1,750	2,850	7,450
Bad Debt	0	0	0	0
Chorus Programs	2,000	0	0	2,000
Cultural Events	1,000	0	0	1,000
Dues & Subscriptions	500	0	1,700	2,200
Endowment Expense	0	250	0	250
Entertainment/Meals	350	0	750	1,100
Freight & Cartage	750	0	0	750
Fundraising Expenses	0	5,000	0	5,000
Gifts & Flowers	500	0	250	750
Local Van Transport	1,000	0	0	1,000
Merchant Account Services	0	1,000	0	1,000
Musical Supplies	2,000	0	0	2,000
Office Equipment	1,600	500	1,900	4,000
Office Supplies	1,000	500	1,500	3,000
Postage	750	1,100	750	2,600
Printing	0	5,500	1,000	6,500
Professional Development	0	0	100	100
Professional Fees	3,000	0	7,000	10,000
Promotion & Publicity	300	1,200	0	1,500
Repairs & Maintenance	3,500	0	2,500	6,000
Repairs - Instruments	1,500	0	0	1,500
Scholarships	1,500	0	0	1,500
Student Awards	700	0	0	700
Security System Charges	800	0	200	1,000
Summer Music Camp	24,000	0	0	24,000
Telephone	2,200	0	1,000	3,200
Utilities	4,000	0	1,700	5,700
Web Site & Internet	800	500	900	2,200
Totals	\$126,350	\$55,000	\$87,650	\$269,000

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