

Cumberland University
Unrestricted Fund Proposed Budget
For the Twelve Months Ending May 31, 2017

	BUDGET
	FY 17
REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate subtotal	\$23,924,315
Less Scholarships and Discounts	(10,693,230)
Graduate	2,434,100
Less Graduate Scholarships and Discounts	(882,480)

Net Tuition and Fees	14,782,705
Private Gifts and Grants	600,000
Sales and Services Auxiliary Income	4,187,130
Investment Income	
Realized Int. Div. Gains	330,000
Unrealized Market Change	

Total Investment Income	330,000
Other Revenue	151,263

TOTAL REVENUES AND GAINS	20,051,098
Net Assets Released	

TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	20,051,098
EXPENSES	
Operating:	
Instruction	7,340,779
Academic Support	289,138
Student Services	4,282,766
Institutional Support	4,216,790
Plant Operations	2,542,040
Auxiliary Enterprises	1,651,241

Total Operating	20,322,754
Non-Operating:	
Interest Expense	198,000
Loan Costs	0

Total Non-Operating	198,000

TOTAL EXPENSES	20,520,754

CHANGE IN NET ASSETS	(\$469,656)
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Total Investment Income	(330,000)
OPERATING CHANGE IN NET ASSETS	(\$799,656)
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