

Center of Hope Profit & Loss Budget Overview

July 2015 through June 2016

Accrual Basis

	<u>Jul '15 - Jun 16</u>
Ordinary Income/Expense	
Income	
701 · Government Grants	227,566.00
702 · The TJX Foundation, Inc.	15,000.00
703 · The Community Foundation	7,000.00
705 · Contributions	48,400.00
706 · Board Dues	600.00
707 · United Way	27,000.00
708 · Baptist Healing Trust	46,272.00
711 · City Government	5,000.00
712 · TCADSV	8,000.00
713 · IOLTA - TN Bar Foundation	3,000.00
716 · EFS National Award	4,175.00
720 · Fundraising	76,400.00
723 · Rental Income	4,000.00
724 · Sally Beauty Holdings, Inc.	2,500.00
725 · County Government	10,000.00
Total Income	<u>484,913.00</u>
Gross Profit	484,913.00
Expense	
721 · Fundraising Expense	26,500.00
900 · Salaries	218,041.00
902 · Payroll Tax	17,680.00
908 · Retirement	2,570.00
912 · Volunteer Hours	20,000.00
913 · In-Kind Contributions	63,000.00
915 · Bank Charges	120.00
925 · Depreciation Expense Account	6,000.00
926 · Dues & Subscriptions	650.00
930 · Telephone	6,393.00
932 · Utilities	22,459.00
940 · Insurance	33,534.00
950 · Professional Services	63,054.00
955 · Supplies	12,850.00
959 · Occupancy	42,000.00
962 · Travel	4,000.00
964 · Training / Seminars	500.00
966 · Direct Client Benefits	4,800.00
967 · Maintenance/Repair	3,912.00
980 · Awareness / Advocacy	50.00
991 · Miscellaneous	50.00
992 · Public Relations	100.00
993 · Taxes and License	950.00
994 · Background Checks	500.00
Total Expense	<u>549,713.00</u>
Net Ordinary Income	-64,800.00
Other Income/Expense	
Other Income	
717 · Interest Income	1,500.00
722 · Volunteer Hours	20,000.00
726 · In-Kind Contribution	63,000.00
728 · Gift Card Contributions	250.00
Total Other Income	<u>84,750.00</u>
Net Other Income	<u>84,750.00</u>
Net Income	<u><u>19,950.00</u></u>