OMB No 1545-0047

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning , 2007, and ending , 20

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions.

C Name of organization
Columbia State Community College Foundation

Number and street (or P O box if mail is not delivered to street address) | Room/suite
1665 Hampshire Pike

City or town, state or country, and ZIP + 4
Columbia, TN 38401-5653

D Employer identification number
23 7106327

E Telephone number
(931) 540-2533

F Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? ☐ Yes ☑ No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list. See instructions)
H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No
I Group Exemption Number ▶

G Website: ▶

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally **not** more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	2,295,055		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d			
e	**Total** (add lines 1a through 1d) (cash $ 2,295,055 noncash $)			1e	2,295,055
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
3	Membership dues and assessments			3	
4	Interest on savings and temporary cash investments			4	269,054
5	Dividends and interest from securities			5	1,261
6a	Gross rents	6a	13,800		
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a			6c	13,800
7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other		
8a	Gross amount from sales of assets other than inventory	2,981,148	8a			
b	Less: cost or other basis and sales expenses.	2,633,208	8b			
c	Gain or (loss) (attach schedule)	347,941	8c			
d	Net gain or (loss). Combine line 8c, columns (A) and (B)				8d	347,941

9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ ☐				
a	Gross revenue (not including $ 186,898 of contributions reported on line 1b)	9a	186,898		
b	Less: direct expenses other than fundraising expenses	9b	88,263		
c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	98,635
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	
11	Other revenue (from Part VII, line 103)			11	120
12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	3,025,866

Expenses

13	Program services (from line 44, column (B))	13	616,956
14	Management and general (from line 44, column (C))	14	74,467
15	Fundraising (from line 44, column (D))	15	21,704
16	Payments to affiliates (attach schedule)	16	
17	**Total expenses.** Add lines 16 and 44, column (A)	17	713,127

Net Assets

18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	2,312,739
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	6,770,459
20	Other changes in net assets or fund balances (attach explanation)	20	-675,955
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	8,407,243

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17
21

Part II **Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 564,608 noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22b	564,608	564,608		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a				
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26				
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a – 27	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	47,888	23,779	20,922	3,187
34 Telephone	34				
35 Postage and shipping	35	5,614		5,614	
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38	10,859	1,952	7,690	1,217
39 Travel	39	3,241	1,734	1,507	
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42				
43 Other expenses not covered above (itemize):					
a Catering & food	43a	21,051	601	6,736	13,714
b Dues & subscriptions	43b	2,775		2,600	175
c Software maintenance	43c	5,733	2,883		2,850
d Advertising	43d	5,417	5,417		
e Other professional & admin. services	43e	43,530	15,079	28,301	150
f Other rental	43f	1,486	803	272	411
g Miscellaneous	43g	925	100	825	
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	713,127	616,956	74,467	21,704

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ Yes ☑ No

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______; **(ii)** the amount allocated to Program services $ ______; **(iii)** the amount allocated to Management and general $ ______; and **(iv)** the amount allocated to Fundraising $ ______

Part III **Statement of Program Service Accomplishments** *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ Scholarships & support of college programs All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a Scholarships for Columbia State Community College students (Grants and allocations $ 206,560) If this amount includes foreign grants, check here ▶ ☐	206,560
b Support of college academic programs (Grants and allocations $ 316,716) If this amount includes foreign grants, check here ▶ ☐	316,716
c Support of college athletic program (Grants and allocations $ 14,528) If this amount includes foreign grants, check here ▶ ☐	14,528
d College campus facilities (Grants and allocations $ 20,699) If this amount includes foreign grants, check here ▶ ☐	20,699
e Other program services (attach schedule) (Grants and allocations $ 58,453) If this amount includes foreign grants, check here ▶ ☐	58,453
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . . ▶	616,956

Part IV Balance Sheets *(See the instructions.)*

	Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing				45	
	46 Savings and temporary cash investments			2,444,403	46	3,078,284
	47a Accounts receivable	47a	42,274			
	b Less: allowance for doubtful accounts	47b		78,498	47c	42,274
	48a Pledges receivable	48a	1,365,548			
	b Less: allowance for doubtful accounts	48b		345,170	48c	1,365,548
	49 Grants receivable				49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less: allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use				52	
	53 Prepaid expenses and deferred charges				53	
	54a Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV			3,673,858	54a	3,926,600
	b Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV				54b	
	55a Investments—land, buildings, and equipment: basis	55a				
	b Less: accumulated depreciation (attach schedule)	55b			55c	
	56 Investments—other (attach schedule)				56	
	57a Land, buildings, and equipment: basis	57a				
	b Less: accumulated depreciation (attach schedule)	57b			57c	
	58 Other assets, including program-related investments (describe ▶ Donated land & apartments)			351,999	58	351,999
	59 **Total assets** (must equal line 74). Add lines 45 through 58			6,893,928	59	8,764,705
Liabilities	60 Accounts payable and accrued expenses			123,469	60	357,462
	61 Grants payable				61	
	62 Deferred revenue				62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)				64b	
	65 Other liabilities (describe ▶)				65	
	66 **Total liabilities.** Add lines 60 through 65			123,469	66	357,462
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here** ▶ ☑ and complete lines 67 through 69 and lines 73 and 74.					
	67 Unrestricted			1,393,095	67	2,678,553
	68 Temporarily restricted			1,191,212	68	1,735,564
	69 Permanently restricted			4,186,152	69	3,993,126
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 **Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			6,770,459	73	8,407,243
	74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			6,893,928	74	8,764,705

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
List attached		0	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . ▶			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) . .	75b		✓
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization.". . . ▶ If "Yes," attach a statement that includes the information described in the instructions.	75c		✓
d	Does the organization have a written conflict of interest policy? . . .	75d	✓	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . .	76		✓
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . . . If "Yes," attach a conformed copy of the changes.	77		✓
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .	78a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . .	79		✓
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . .	80a	✓	
b	If "Yes," enter the name of the organization ▶ Columbia State Community College and check whether it is ☑ exempt or ☐ nonexempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) . . 81a -0-			
b	Did the organization file **Form 1120-POL** for this year? . . .	81b		✓

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	✓	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) **82b**			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✓	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85a	*501(c)(4), (5), or (6).* Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members **85c**			
d	Section 162(e) lobbying and political expenditures **85d**			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices **85e**			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) **85f**			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 **86a**			
b	Gross receipts, included on line 12, for public use of club facilities **86b**			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders **87a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) **87b**			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		✓
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ -0- ; section 4912 ▶ -0- ; section 4955 ▶ -0-			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ -0-			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ -0-			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✓
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✓
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		✓

90a List the states with which a copy of this return is filed ▶

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions.) **90b** -0-

91a The books are in care of ▶ Kenneth R. Horner Telephone no. ▶ (931) 540-2533

Located at ▶ 1665 Hampshire Pike, Columbia, TN ZIP + 4 ▶ 38401-5653

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✓
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✓
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92			

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			512	269,054	
96 Dividends and interest from securities			512	1,261	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			512	13,800	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			512	347,941	
101 Net income or (loss) from special events			512	98,635	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Miscellaneous revenue			512	120	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				730,811	
105 **Total** (add line 104, columns (B), (D), and (E)) ▶					730,811

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☑ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		✓

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Kenneth R. Horner — 2/13/09

Signature of officer — Date

Kenneth R. Horner, Treasurer

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4		EIN ▶	
		Phone no ▶ ( )	

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Name of the organization: Columbia State Community College Foundation

Employer identification number: 23 7106327

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over $50,000 . ▶				

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over $50,000 for other services . . . . ▶ 0		

Part III **Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ____________ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1		✓
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		✓
b	Lending of money or other extension of credit?	2b		✓
c	Furnishing of goods, services, or facilities?	2c		✓
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		✓
e	Transfer of any part of its income or assets?	2e		✓
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	✓	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✓
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✓
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✓
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		✓
b	Did the organization make any taxable distributions under section 4966?	4b		✓
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		✓
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			0
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			0
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			0

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶**

10 ☑ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives. **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Columbia State Community College	62-0753450	State college	✓		349,802
Total ▶					349,802

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,563,535	281,010	465,926	530,048	2,840,519
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	192,384	151,783	106,319	61,750	512,236
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	Unknown	Unknown	Unknown	Unknown	
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	98,635	7,428	39,464	14,520	160,047
23 Total of lines 15 through 22	1,854,554	440,221	611,709	606,318	3,512,802
24 Line 23 minus line 17	1,854,554	440,221	611,709	606,318	3,512,802
25 Enter 1% of line 23	18,545	4,402	6,117	6,063	

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 ▶ 26a 70,256

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b 676,614

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c 3,512,802

d Add: Amounts from column (e) for lines. 18 512,236 19 0
22 160,047 26b 676,614 ▶ 26d 1,348,897

e Public support (line 26c minus line 26d total) ▶ 26e 2,163,905

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f 62 %

27 **Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2006) .... (2005) .... (2004) .... (2003) ....

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2006) .... (2005) .... (2004) .... (2003) ....

c Add: Amounts from column (e) for lines: 15 ______ 16 ______
17 ______ 20 ______ 21 ______ ▶ 27c

d Add: Line 27a total ______ and line 27b total ______ ▶ 27d

e Public support (line 27c total minus line 27d total) ▶ 27e

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ 27f

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table—	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is—	**The lobbying nontaxable amount is—**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		✓
(ii) Other assets	a(ii)		✓
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		✓
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		✓
(iii) Rental of facilities, equipment, or other assets	b(iii)		✓
(iv) Reimbursement arrangements	b(iv)		✓
(v) Loans or loan guarantees	b(v)		✓
(vi) Performance of services or membership or fundraising solicitations	b(vi)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☑ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Columbia State Community College Foundation
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Page1, Line 8c, "Net gain or (loss)

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
(A) Securities				
Bank of New York Mellon Corp	07/10/07	16.80	17 28	(0 48)
Fed Home Loan Mortgage Corp Pool	07/16/07	132 57	128 72	3.85
Fed Home Loan Mortgage Corp Pool	07/16/07	649 05	646 41	2 64
Fed Home Loan Mortgage Pool	07/16/07	748 16	739.80	8.36
Fed Home Loan Mortgage Corp Pool	07/16/07	112 30	113 25	(0 95)
Fed Home Loan Mortgage Pool	07/16/07	131 13	129.12	2 01
Fed Home Loan Mortgage Corp Pool	07/16/07	147.30	146 38	0 92
Citadel Broadcasting Corp	07/24/07	491.18	361 95	129 23
Fed National Mortgage Assn Pool	07/25/07	844 68	840.85	3 83
Fed National Mortgage Assn Pool	07/25/07	103 15	102 23	0 92
Fed National Mortgage Assn Pool	07/25/07	483 53	467.14	16 39
Fed National Mortgage Assn Pool	07/25/07	5 51	5 59	(0 08)
Fed National Mortgage Assn	07/25/07	104.69	103 98	0 71
Fed National Mortgage Assn Pool	07/25/07	20.77	21 06	(0 29)
Fed Ntl Mtg Asn GTD Pass Pool	07/25/07	579 01	583 35	(4 34)
		4,569 83	4,407.11	162 72
US Treasury Bond	08/10/07	9,089 68	9,412 43	(322 75)
Merrill Lynch & Co Inc	08/10/07	10,076.10	10,564 32	(488 22)
Fed Home Loan Mortgage Corp Pool	08/15/07	127.80	124 09	3 71
Fed Home Loan Mortgage Corp Pool	08/15/07	550 28	548 05	2 23
Fed Home Loan Mortgage Pool	08/15/07	597 40	590 73	6 67
Fed Home Loan Mortgage Corp Pool	08/15/07	170 87	172 31	(1 44)
Fed Home Loan Mortgage Pool	08/15/07	122 54	120 66	1 88
Fed Home Loan Mortgage Corp Pool	08/15/07	98.37	97 76	0 61
Fed National Mortgage Assn Pool	08/27/07	771 49	767 99	3 50
Fed National Mortgage Assn Pool	08/27/07	86 08	85 31	0 77
Fed National Mortgage Assn Pool	08/27/07	550 36	531 70	18 66
Fed National Mortgage Assn Pool	08/27/07	10 68	10 83	(0 15)
Fed National Mortgage Assn	08/27/07	123 04	122 20	0 84
Fed National Mortgage Assn Pool	08/27/07	483 67	490 32	(6 65)
Fed Ntl Mtg Asn GTD Pass Pool	08/27/07	448 57	451 93	(3 36)
Fed Home Loan Mortgage Corp	08/28/07	49,670 07	49,479 01	191 06
US Treasury Bond	08/28/07	9,803 13	9,218 75	584 38
US Treasury Bond	08/28/07	8,477 38	9,207 19	(729 81)
		91,257 51	91,995 58	(738 07)
Pioneer Mid Cap Value Fund Class Y	09/10/07	114,053 52	81,058 23	32,995.29
Pioneer Ser TRII Growth Opportunities	09/10/07	74,127 36	83,487 29	(9,359 93)
US Treasury	09/10/07	97,948 13	95,018 51	2,929 62
US Treasury	09/10/07	91,173 44	87,932 73	3,240 71
US Treasury	09/10/07	11,089 38	10,941 96	147 42
US Treasury Bond	09/10/07	31,578.40	31,068 11	510 29
US Treasury Bond	09/10/07	20,931.91	21,671 57	(739.66)
Tennessee Valley Authority	09/11/07	68,680 08	68,239 37	440.71
Wells Fargo & Co	09/12/07	14,835 00	15,000 90	(165 90)
General Electric Co	09/12/07	19,824 80	20,654 10	(829 30)
United Technologies Corp	09/12/07	10,440 00	11,023.34	(583 34)
Cisco Systems Inc	09/12/07	8,955 00	8,958 87	(3.87)
Dominion Res Inc	09/12/07	9,475 70	9,462 10	13 60
AT&T Wireless	09/12/07	9,929 97	10,768 67	(838 70)
Duke Energy Corp	09/12/07	10,265 40	10,935 67	(670 27)
Royal Caribbean Cruises Ltd	09/13/07	29,782 04	30,387.69	(605 65)
Staples Inc	09/13/07	24,963 36	15,784.58	9,178.78
Tiffany & Co	09/13/07	38,960.68	26,928 17	12,032 51
Molson Coors Brewing Co	09/13/07	35,941 04	29,298 00	6,643 04
Sysco Corp	09/13/07	31,273 52	25,343 71	5,929 81

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Page1, Line 8c, "Net gain or (loss)

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
Walgreen Co	09/13/07	30,617 53	30,286 33	331 20
Chevron Corp	09/13/07	38,843 40	16,854 07	21,989 33
Schlumberger Ltd	09/13/07	55,337 15	36,968 64	18,368 51
Amencan Intl Group Inc	09/13/07	26,949 68	24,139.50	2,810 18
Citigroup Inc	09/13/07	29,249 55	23,988 18	5,261 37
J P Morgan Chase & Co	09/13/07	26,087 60	16,620 00	9,467 60
Mernll Lynch & Co Inc	09/13/07	28,747.55	23,103 00	5,644 55
Prudential Financial Inc	09/13/07	32,118.25	35,241 71	(3,123 46)
Travelers Companies Inc	09/13/07	28,388 23	24,506 75	3,881 48
Wachovia Corp	09/13/07	28,259 56	30,376 06	(2,116 50)
Abbott Labs	09/13/07	33,597.98	35,297 54	(1,699 56)
Allergan Inc	09/13/07	39,740.39	30,235 41	9,504 98
Johnson & Johnson	09/13/07	29,259.55	27,108 50	2,151 05
Laboratory Copr Amer Bldgs Com New	09/13/07	34,700.76	22,099 91	12,600 85
Stryker Corp	09/13/07	40,230.34	28,310 10	11,920 24
Deere & Co	09/13/07	54,331.16	25,820 00	28,511 16
Donnelley R R & Sons Co	09/13/07	35,089.46	34,387 00	702 46
Emerson Electnc Co	09/13/07	30,803.02	27,178 73	3,624 29
General Electnc Co	09/13/07	34,721 46	25,296 77	9,424 69
United Technologies Corp	09/13/07	33,200 49	17,555 21	15,645 28
Cisco Systems Inc	09/13/07	39,311 89	15,298 50	24,013 39
Dell Inc	09/13/07	23,831 63	26,008 60	(2,176 97)
E M C Corp Mass	09/13/07	43,446 33	26,677 00	16,769.33
Hewlett-Packard Co	09/13/07	39,015 40	14,663 00	24,352 40
Intel Corp	09/13/07	35,839 45	29,512.00	6,327 45
Microsoft Corp	09/13/07	29,851 04	25,298 73	4,552 31
Wualcomm Inc	09/13/07	31,483 51	31,094 05	389 46
Texas Instrs Inc	09/13/07	26,302 09	19,001 40	7,300 69
Air Prods & Chems Inc	09/13/07	39,819 89	28,067 05	11,752 84
Vulcan Matenals Co	09/13/07	28,726 51	30,755 31	(2,028 80)
AT&T Inc	09/13/07	28,949 55	31,117 50	(2,167 95)
Venzon Communications	09/13/07	34,832 46	27,719.88	7,112 58
Exelon Corp	09/13/07	73,038 88	53,483 52	19,555 36
Ishares Tr MSCI Eafe Index	09/13/07	210,729 27	206,212 87	4,516 40
Ishares Tr Russell 1000 Growth Index	09/13/07	116,358 21	101,945 37	14,412 84
Home Depot Inc	09/13/07	9,397.30	9,892 90	(495 60)
Lehman Bros Bldgs Inc	09/13/07	9,422.00	9,534 92	(112 92)
Wal-Mart Stores Inc	09/13/07	9,689.00	9,981 30	(292 30)
Morgan Stanley	09/13/07	9,896.80	10,004 30	(107 50)
US Bank	09/13/07	10,310.00	11,012 59	(702 59)
Target Corp	09/13/07	9,760.80	9,706 68	54 12
Fed National Mortgage Assn Pool	09/13/07	70,915.22	71,646 19	(730 97)
Fed National Mortgage Assn Pool	09/13/07	8,325.89	8,417 47	(91 58)
Fed National Mortgage Assn Pool	09/13/07	37,870.45	37,214 40	656 05
Fed National Mortgage Assn	09/13/07	8,480.17	8,605 39	(125 22)
*Fed Ntl Mtg Asn GTD Pass Pool	09/13/07	43,359.32	43,467 20	(107 88)
Fed National Mortgage Assn Pool	09/13/07	17,294 39	17,477 58	(183 19)
Conagra Foods Inc	09/14/07	10,387.00	11,089 65	(702 65)
Fed Home Loan Mortgage Pool	09/14/07	8,898 82	8,932 85	(34 03)
Fed Home Loan Mortgage Corp Pool	09/14/07	18,303 07	18,535 73	(232 66)
Fed Home Loan Mortgage Corp Pool	09/14/07	8,497 02	8,630 00	(132 98)
Fed Home Loan Mortgage Corp Pool	09/14/07	49,164 86	49,348 37	(183 51)
Fed Home Loan Mortgage Corp Pool	09/14/07	8,168 56	8,090 44	78 12
Fed Home Loan Mortgage Pool	09/14/07	51,950 43	52,235 17	(284.74)
Fed Home Loan Mortgage Corp Pool	09/17/07	122 98	119 41	3 57
Fed Home Loan Mortgage Corp Pool	09/17/07	21 68	21 59	0 09
Fed Home Loan Mortgage Corp Pool	09/17/07	309 64	312 25	(2.61)
Fed Home Loan Mortgage Pool	09/17/07	120 65	118 80	1.85

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Page1, Line 8c, "Net gain or (loss)

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
Fed Home Loan Mortgage Corp Pool	09/17/07	156 05	155.07	0 98
Fed Home Loan Mortgage Pool	09/17/07	629 99	622 95	7 04
Fed National Mortgage Assn Pool	09/25/07	695 85	692 70	3 15
Fed National Mortgage Assn Pool	09/25/07	82 94	82 20	0 74
Fed National Mortgage Assn Pool	09/25/07	445 22	430 12	15 10
Fed National Mortgage Assn Pool	09/25/07	4 60	4 66	(0 06)
Fed National Mortgage Assn	09/25/07	97 10	96 44	0 66
Fed National Mortgage Assn Pool	09/25/07	172 88	175 26	(2 38)
Fed Ntl Mtg Asn GTD Pass Pool	09/25/07	452 04	455 43	(3.39)
Fed National Mortgage Assn Pool	09/25/07	524 01	522 13	1.88
Fed National Mortgage Assn Pool	09/25/07	48,475 99	48,301 78	174 21
		2,698,440 67	2,352,125 68	346,314 99
Fed National Mortgage Assn Pool	10/25/07	0 97	0 98	(0 01)
		0 97	0 98	(0 01)
Fed National Mortgage Assn Pool	11/26/07	5 70	5 78	(0 08)
*Fed Ntl Mtg Asn GTD Pass Pool	11/26/07	49 20	49 57	(0 37)
US Treasury	11/28/07	20,341 41	19,939 99	401 42
		20,396.31	19,995 34	400 97
*Reverse Fed Ntl Mtg Asn GTD Pass Pool	12/04/07	(49.20)	(49 57)	0 37
Fed National Mortgage Assn Pool	12/26/07	1 01	1.02	(0 01)
		(48 19)	(48 55)	0 36
Fed National Mortgage Assn Pool	01/25/08	3 66	3 71	(0 05)
*Reverse Fed Ntl Mtg Asn GTD Pass Pool	01/28/08	(43,359 32)	(43,467 20)	107 88
Fed Ntl Mtg Asn GTD Pass Pool	01/28/08	49,098 67	49,220 83	(122.16)
		5,743 01	5,757.34	(14 33)
Fed National Mortgage Assn Pool	02/25/08	13 39	13 58	(0.19)
		13 39	13 58	(0 19)
Fed National Mortgage Assn Pool	03/25/08	1 68	1 70	(0 02)
		1 68	1 70	(0 02)
TOTAL SECURITIES GAINS/LOSSES		**$ 2,820,375.18**	**$ 2,474,248.76**	**$ 346,126.42**

(B) Other

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
Federal Home Ln Bks: CALLED	1/11/08	20,000.00	20,062 50	(62 50)
Federal Home Ln Bks CALLED	1/15/08	15,000.00	15,089 06	(89 06)
Federal Farm Cr Bks Cons Sys: CALLED	1/25/08	10,000 00	10,040 63	(40 63)
Edward Jones	5/27/2008	25,014 31	24,640 47	373 84
Merrill Lynch-Exxon Mobil Corp	6/16/2008	24,961.29	25,048 65	(87 36)
		94,975 60	94,881 31	94 29
TOTAL OTHER GAINS/LOSES		**$ 94,975.60**	**$ 94,881.31**	**$ 94.29**

(C) Early Uni-Trust

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
Pioneer Bond Fund Class Y	8/15/2007	2,434.49	2,510 10	(75 61)
Pioneer Mid Cap Value Fund Class Y	8/15/2007	1,342 57	1,245 76	96 81
Pioneer International Core Equity	8/15/2007	2,730 12	2,828 82	(98 70)
Pioneer Oak Ridge Large Cap Growth	8/15/2007	5,783.91	5,461 38	322 53
Pioneer Value Fund Class Y	8/15/2007	5,323 76	5,497 42	(173 66)
		17,614 85	17,543 48	71 37

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Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
Pioneer Bond Fund Class Y	9/7/2007	16,819 16	17,099 87	(280 71)
Pioneer Small Cap Value Fund Class Y	9/7/2007	1,447.35	1,456 44	(9 09)
Pioneer Oak Ridge Large Cap Growth	9/7/2007	6,395 73	5,649 32	746 41
Pioneer Value Fund Class Y	9/7/2007	5,011 69	4,726 21	285 48
		29,673 93	28,931.84	742 09
American Century Large Co	11/13/2007	3,759 95	3,805 93	(45 98)
Fidelity Advisor Diversified Intl	11/13/2007	3,077 33	2,854 45	222 88
PIMCO Foreign Bond	11/13/2007	1,938 98	1,902 97	36 01
RMK Select Mid Cap Growth	11/13/2007	778.37	713 61	64 76
RMK Select Growth	11/13/2007	6,137.66	5,708 90	428 76
RCK Select Value	11/13/2007	2,098.46	1,902 97	195 49
RMK Select Mid Cap Value	11/13/2007	718 17	713 61	4 56
		18,508 92	17,602 44	906 48
TOTAL UNI-TRUST GAINS/LOSSES		**$ 65,797.70**	**$ 64,077.76**	**$ 1,719.94**
TOTAL GAINS/LOSSES:		**$ 2,981,148.48**	**$ 2,633,207.83**	**$ 347,940.65**

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Page 1, Line 20 "Other changes in net assets or fund balances"

Unrealized gains and losses on investments	$ (675,955)

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Part II, Line 22b - Grants and Allocations

Scholarships	$ 206,560
Various college academic programs	316,716
College athletic program	14,528
Various college facilities	20,699
Other	6,105
	$ 564,608

COLUMBIA STATE FOUNDATION
EXECUTIVE COMMITTEE
2007-2008

Mr. Tim Pettus, ***Chair***

Mr. Lonnie Roberts, ***Vice-Chair***

Mr. Kenneth Horner, (ex-officio) ***Treasurer***

Ms. Elaine Kelsey, (ex-officio) ***Secretary***

Ms. Sydney McClain, Immediate Past Chair

Dr. Rebecca Hawkins, (ex-officio)

Mr. Steve Bates

Dr. Ronnie Erwin

Mr. Waymon Hickman

Mr. Ben McKnight

Dr. Ken Moore

Mr. Doug Venable

Mr. Barry White

Mr. Jim York

Elect Date	Term Expires	Title	FirstName	LastName	Suffixes	Co. Title	Company	Address1	Address2	City	State	PostalCode
2007	2008	Mr	Brent	Allred				2895		Culleoka	TN	38451
2005	2008	Mr	Steve	Bates		President	Guardian Advisors, LLC	740 Cane Creek Road		Hohenwald	TN	38462
2004	2010	Dr	Victor	Beck	, Jr , DDS	Dentist	Beck Dental Care	3189 Oak Hill Farm Rd		Columbia	TN	38401
2007	2008	Ms	Linda	Boshers			Columbia State Community College	1665 Hampshire Pike Clement 225		Columbia	TN	38401
2006	2009	Ms	Caroline	Cross				1190 Lewisburg Hwy		Franklin	TN	37064
2005	2008	Ms	Elizabeth	Crutcher		HR Coordinator	Cytec Industries, Inc	P O Box 152		Mt Pleasant	TN	38474
2007	2010	Mr	Barry	Doss		President	Doss Brothers Inc	403 Oak Street		Lawrenceburg	TN	38464
2004	2010	Dr	Ronnie	Erwin	, Ph D	President		3442 Neeley Hollow Rd		Columbia	TN	38401
2005	2008	Ms	Elizabeth	Eubanks		Administrator	NHC Scott Healthcare Center	P O Box 767		Lawrenceburg	TN	38464
2007	2010	Ms	Nell	Evers				3020 Campbellsville Pike		Columbia	TN	38401
2007	2010	Ms	Tiby	Ferguson		Director of Marketing	First Farmers & Merchants Bank	P O Box 1148		Columbia	TN	38402
2008	2009	Dr	Barry	Gidcomb			Columbia State Community College	Clement 210		Columbia	TN	38401
2006	2009	Mr	Richard	Herrington			Franklin Financial Network	2455 Hidden Rover Lane		Franklin	TN	37069
2005	2008	Mr	Waymon	Hickman			First Farmers & Merchants Bank	P O Box 1148		Columbia	TN	38402

1983		Mr	Ken	Horner		Vice-President Financial & Administrative Services	Columbia State Community College	Pryor 102		Columbia	TN	38401
		Dr	Paul	Jennings	, Ph D	Vice-President Planning & Development	Columbia State Community College	Pryor 113		Columbia	TN	38401
2003		Ms	Elaine	Kelsey		Director of Development & Alumni Relations	Columbia State Community College	Pryor 113		Columbia	TN	38401
2005	2008	Mr	Sam	Kennedy				1149 Mapleash Avenue		Columbia	TN	38401
2006	2009	Mr	Steve	Konz		Maury County Trustee		1715 Wheeler Drive		Columbia	TN	38401
2007	2010	Ms	Bethany	Lay		Supervisor of Adult Education	Wayne County Adult Education	P O Box 658		Waynesboro	TN	38485
2004	2010	Mr	Blake	Lay				711 Toben Terrace		Lawrenceburg	TN	38464
2007	2010	Ms	Betsye	Ledford		President	Ledford Employee Exchange, Inc.	1280 S Ellington Parkway		Lewisburg	TN	37091
1998	2004	Mr	Bill	Marbet		President	Southern Athletic Fields, Inc	1309 Mainsail Drive		Columbia	TN	38401
2005	2008	Ms	Sydney	McClain				2306 Country Club Lane		Columbia	TN	38401
2005	2008	Mr	Ben	McKnight		Commercial Real Estate Broker	Horrell Company	3030 Sidco Drive		Nashville	TN	37204
2006	2009	Mr	Larry	McKnight		Executive Director	National Guard Association of TN	1125 Maiden Lane		Lewisburg	TN	37091

2007	2010	Mr	Edward	Moore		Administrator	NHC-Hillview	2710 Trotwood Avenue		Columbia	TN	38401
2002	2008	Dr	Ken	Moore	, M D	Orthopedic Surgeon		145 Second Avenue South		Franklin	TN	37064
2007	2010	Mr	Robert	Otwell		Chief Executive Officer	Maury Regional Hospital	1224 Trotwood Avenue		Columbia	TN	38401
2003	2009	Mr	Tim	Pettus		Vice-Chairman & President	First Farmers and Merchants Bank	P O Box 1148		Columbia	TN	38402
2005	2008	Mr	Lonnie	Roberts		CEO	Tennessee Rural Health	P O Box 313		Columbia	TN	38402
2006	2009	Ms	Mary Ann	Roberts				508 Cornersville Hwy		Lewisburg	TN	37091
2006	2009	Mr	Danny	Rochelle				5714 Easley Bend Rd		Nunnelly	TN	37137
2008		Dr	Janet	Smith		President	Columbia State Community College	1665 Hampshire Pike Pryor 103		Columbia	TN	38401
2007	2008	Ms	Lois	Stone		Assistant to Dean of Extended Campuses	Columbia State Community College	104 Claude Yates Drive #114		Franklin	TN	37064
2007	2010	Mr	J Frank	Thompson				3033 General Forrest Drive		Columbia	TN	38401
2004	2010	Mr	John	Tomlinson	, III	Chief Administrative Officer	First Farmers & Merchants Bank	P O Box 1148		Columbia	TN	38402
2003	2009	Mr	Doug	Venable		President	Porter-Walker-LLC	P O Box 519		Columbia	TN	38402
2004	2010	Mr	Con	Vrailas		Owner	Burger King	P O Box 2027		Columbia	TN	38402
2004	2010	Mr	Bill	Walter				103 Walden Road		Columbia	TN	38401

2003	2009	Mr	Barry	White		Marshall County President	First Farmers & Merchants Bank	P O Box 2277		Lewisburg	TN	37091
2004	2010	Mr	Jim	York		Principal	The Stanfield York Company	P O Box 476		Columbia	TN	38402