

FRANKLIN HOUSING Collaborative

OPERATING BUDGET

December 31, 2017

		12/31/18
INCOME:		
3110	Park Tenant Rent	10,082
3110	Spring Johnson Rent	172,106
3110	Spring Johnson Op Fund Subsidy	182,668
2.3690.1	Other Income - Donations/Contributions/Warehouse	19,700
2.3690.05	Other Income: Sec. 8	12,000
2.3690.3	Other Income: Scholarship Fund	8,000
2.369	Other Income: Employee Contract IRM	56,000
3690.5	Other Income - Mangement Fee - FHA	37,500
	FHLB Grant	220,000
	HTF Grant	500,000
	Energy Grant	92,500
3500.2	Developer Fees	140,500
TOTAL INCOME		1,451,055
EXPENSES:		
4110	Administrative Salaries	380,753
4130	Legal	2,000
4140	Training	2,000
4150	Travel	1,500
4171	Audit Fees	2,000
4190	Sundry	17,000
4191	Donations	4,000
4190.8	Program Expense	20,500
1400.9	Vehicle Exp	2,000
1400.1	Park Relocation Costs	7,500
4510	Insurance Exp	10,000
	FHA Investment in Park	140,500
	Condos at West Main	230,000
	Park Pay Down of Mortgage	430,060
4570	Collection Losses	3,800
TOTAL EXPENSES		1,253,613
EXCESS REVENUE OVER EXPENSES		197,442