

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2013 and DECEMBER 31, 2012

	<u>2013</u>	<u>2012</u>
Charles Schwab Investment Account		
Cash	\$ 27,254.03	\$ 26,520.46
Equities	<u>363,312.69</u>	<u>302,607.96</u>
	390,566.72	329,128.42
Regions Checking Account		
Unrestricted	23,002.00	25,749.62
Restricted for ESL To Go	<u>21,517.61</u>	<u>80,833.75</u>
	<u><u>\$ 435,086.33</u></u>	<u><u>\$ 435,711.79</u></u>
 Net Assets - beginning of year	 \$ 435,711.79	 \$ 316,314.53
Current year - change in net assets	<u>(625.46)</u>	<u>119,397.26</u>
Total Net Assets	<u><u>\$ 435,086.33</u></u>	<u><u>\$ 435,711.79</u></u>

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
REVENUES:		
Donations	\$ 3,421.93	\$ 1,800.00
Donations in memory of Ellen Soper	3,460.00	-
Investment income	9,059.95	8,384.08
Pass-through Grants		
Grant - Nissan Foundation	-	20,000.00
Wine tasting event		
Revenues		
Contributions/sponsors	-	427.00
Admission fees	11,383.24	13,858.90
Auction sales	<u>12,104.00</u>	<u>18,934.00</u>
	<u>23,487.24</u>	<u>33,219.90</u>
Expenses		
Food, rentals, valet	(9,282.31)	(9,213.65)
Advertising	-	(300.00)
Printing and mailing	(1,287.33)	(1,574.04)
Music	(400.00)	(400.00)
Insurance	(286.43)	(650.00)
Other costs	<u>(1,067.11)</u>	<u>(1,216.01)</u>
	<u>(12,323.18)</u>	<u>(13,353.70)</u>
Net Wine-tasting event proceeds	<u>11,164.06</u>	<u>19,866.20</u>
TOTAL REVENUES	<u>27,105.94</u>	<u>50,050.28</u>
EXPENSES:		
Fees	(3,348.04)	(3,540.33)
Miscellaneous	(234.54)	(120.60)
Pass-through grants	-	(20,000.00)
Grants to TFLI	<u>(20,058.08)</u>	<u>(10,000.00)</u>
TOTAL EXPENSES	<u>(23,640.66)</u>	<u>(33,660.93)</u>
OTHER INCOME (EXPENSE)		
Change in market value of investments	<u>55,225.40</u>	<u>22,174.16</u>
REVENUES OVER (UNDER) EXPENSES	<u>58,690.68</u>	<u>38,563.51</u>
 ESL To Go Program fundraising activities		
REVENUES:		
Contributions	67,480.38	113,131.65
Pass-through grants - Dollar General	8,000.00	-
Federal grant awards received	84,028.34	44,159.90
Event contributions and admissions	5,934.89	-
Event expenses	<u>(3,313.63)</u>	<u>-</u>
TOTAL REVENUES	<u>162,129.98</u>	<u>157,291.55</u>
EXPENSES:		
Pass-through grants - Dollar General	(8,000.00)	-
Grant reimbursements to TFLI	(84,028.34)	(44,159.90)
Payments for mobile classroom van	(127,224.40)	(30,336.60)
Other expenses	<u>(2,193.38)</u>	<u>(1,961.30)</u>
TOTAL EXPENSES	<u>(221,446.12)</u>	<u>(76,457.80)</u>
Net ESL To Go REVENUES OVER (UNDER) EXPENSES	<u>(59,316.14)</u>	<u>80,833.75</u>
 TOTAL CHANGE IN NET ASSETS	 <u>\$ (625.46)</u>	 <u>\$ 119,397.26</u>