

Community Housing Partnership of Williamson County
2007 Budget

REVENUE	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	07 Budget	06 Projected
OPERATING REVENUE										
CITY OF FRANKLIN	\$0	\$0	\$2,700	\$0	\$0	\$0	\$0	\$2,700		\$2,700
UNITED WAY REVENUE	\$18,875	\$0	\$0	\$0	\$0	\$0	\$0	\$18,875		\$18,875
WILLIAMSON COUNTY REVENUE	\$0	\$18,875	\$0	\$0	\$0	\$0	\$0	\$18,875		\$18,875
EXPENSE REIMBURSEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$2,500	\$0	\$0	\$2,500		\$680
INTEREST	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500		\$1,300
GROSS RENTAL INCOME	\$0	\$0	\$0	\$122,000	\$0	\$0	\$0	\$122,000		\$121,250
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$8,000		\$6,000
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$60,000	\$0	\$60,000		\$72,000
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$35,000	\$0	\$35,000		\$0
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000		\$20,000
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000		\$10,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$2,345	\$2,345		\$994
SUBTOTAL OPERATING INCOME	\$18,875	\$18,875	\$2,700	\$122,000	\$2,500	\$95,000	\$41,845	\$301,795		\$272,674
PROJECT REVENUE										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$1,650,000	\$0	\$1,650,000		\$492,000
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$7,300	\$0	\$0	\$0	\$0	\$7,300		\$7,300
HOMEOWNER REHABILITATION (U Way)	\$36,125	\$0	\$0	\$0	\$0	\$0	\$0	\$36,125		\$36,125
HOMEOWNER REHABILITATION (W Cty)	\$0	\$23,493	\$0	\$0	\$0	\$0	\$0	\$23,493		\$23,514
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$250,000	\$0	\$0	\$250,000		\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$4,355	\$4,355		\$1,847
SUBTOTAL PROJECT REVENUE	\$36,125	\$23,493	\$7,300	\$0	\$250,000	\$1,650,000	\$4,355	\$1,971,273		\$560,786
TOTAL REVENUE	\$55,000	\$42,368	\$10,000	\$122,000	\$252,500	\$1,745,000	\$46,200	\$2,273,068		\$833,460

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2007 Budget

EXPENSES	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	
OPERATING EXPENSES								07 Budget	06 Projected
SALARIES	\$17,500	\$17,500	\$2,500	\$21,000	\$2,500	\$29,800	\$16,700	\$107,500	\$81,700
EMPLOYEE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$1,000	\$2,500	\$3,500	\$2,900
PAYROLL TAXES	\$1,375	\$1,375	\$200	\$1,650	\$0	\$2,400	\$1,300	\$8,300	\$6,300
WORKMANS COMP INSURANCE	\$0	\$0	\$0	\$800	\$0	\$500	\$200	\$1,500	\$1,500
INSURANCE	\$0	\$0	\$0	\$6,100	\$0	\$0	\$1,400	\$7,500	\$6,500
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$200	\$0	\$0	\$0	\$200	\$0
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$0	\$1,500	\$500	\$2,000	\$400
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$0	\$0	\$500	\$1,000	\$1,500	\$1,500
POSTAGE	\$0	\$0	\$0	\$100	\$0	\$0	\$400	\$500	\$360
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$250	\$500
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$0
MILEAGE	\$0	\$0	\$0	\$500	\$0	\$1,500	\$500	\$2,500	\$2,100
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$500	\$0	\$1,000	\$500	\$2,000	\$1,800
PUBLICATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$200	\$150
TELEPHONE	\$0	\$0	\$0	\$500	\$0	\$1,000	\$1,700	\$3,200	\$3,200
UTILITIES	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000	\$4,800
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,500
PROPERTY TAXES	\$0	\$0	\$0	\$15,250	\$0	\$0	\$0	\$15,250	\$15,261
INTEREST EXPENSE (Rental property)	\$0	\$0	\$0	\$16,000	\$0	\$0	\$0	\$16,000	\$25,500
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750	\$700
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$1,200
CONTINGENCY	\$0	\$0	\$0	\$5,000	\$0	\$1,000	\$6,000	\$12,000	\$300
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$100
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$240	\$240	\$200
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0	\$10,000	\$9,400
RENTAL RESERVES	\$0	\$0	\$0	\$8,000	\$0	\$0	\$0	\$8,000	\$6,670
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$3,000	\$0	\$0	\$0	\$3,000	\$3,375
DEPRECIATION (non cash)	\$0	\$0	\$0	\$32,000	\$0	\$0	\$2,500	\$34,500	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$2,200
SUBTOTAL OPERATING EXPENSES	\$18,875	\$18,875	\$2,700	\$121,600	\$2,500	\$40,200	\$41,840	\$246,590	\$221,616
NET OPERATING REVENUE	\$0	\$0	\$0	\$400	\$0	\$54,800	\$5	\$55,205	\$51,058

2007 BUDGETBREAKOUT

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2007 Budget

	United Way	Williamson County	Franklin	RENTOP	LENDOP	DEVEL	GENERAL TOTAL	07 Budget	Total 06 Projected
PROJECT EXPENSES									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$1,650,000	\$0	\$1,650,000	\$370,000
HOMEOWNER REHABILITATION	\$36,125	\$23,493	\$7,300	\$0	\$0	\$0	\$8,082	\$75,000	\$35,000
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$4,355	\$4,355	\$1,900
SUBTOTAL PROJECT EXPENSE	\$36,125	\$23,493	\$7,300	\$0	\$0	\$1,650,000	\$12,437	\$1,729,355	\$406,900
TOTAL EXPENSES	\$55,000	\$42,368	\$10,000	\$121,600	\$2,500	\$1,690,200	\$54,277	\$1,975,945	\$628,516
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$250,000	\$0	-\$8,082	\$241,918	\$153,886
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$400	\$250,000	\$54,800	-\$8,077	\$297,123	\$204,944
DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$31,968	\$0	\$0	\$0	\$31,968	\$31,176
NET REVENUE	\$0	\$0	\$0	-\$31,568	\$250,000	\$54,800	-\$8,077	\$265,155	\$173,768
NET CASH REVENUE	\$0	\$0	\$0	\$432	\$250,000	\$54,800	-\$5,577	\$299,655	\$215,268