

**BRYAN SYMPHONY ORCHESTRA AT TENNESSEE TECH, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2006**

ASSETS

Current Assets:

Cash	\$ 15,560.12
Certificates of Deposit	249,585.09
Accounts Receivable	<u>3,337.00</u>

Total Assets \$ 268,482.21

LIABILITIES

Deferred Revenue \$ 29,334.00

NET ASSETS

Unrestricted	\$ 206,303.21
Temporarily Restricted	12,000.00
Permanently Restricted	<u>20,845.00</u>

Total Net Assets 239,148.21

Total Liabilities and Net Assets \$ 268,482.21

See Accountant's Compilation Report

The accompanying notes are an integral part of the financial statements.

**BRYAN SYMPHONY ORCHESTRA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2006**

<u>SUPPORT</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Net Assets</u>
Contributions & Sponsors				
Chair Sponsor	\$ 4,510.00	\$ -	\$ -	\$ 4,510.00
Concertmaster Chair	-	3,000.00	-	3,000.00
Conductor's Circle	1,000.00	-	-	1,000.00
Derryberry Match	-	500.00	-	500.00
Corporate Sponsor	9,000.00	-	-	9,000.00
Memorials	625.00	-	-	625.00
Annual Campaign	905.00	-	-	905.00
Outdoor Sponsor	-	9,000.00	-	9,000.00
Sponsor	14,500.00	-	-	14,500.00
Traviata	450.00	-	-	450.00
Contributions - Other	12,484.00	-	-	12,484.00
Grant Income	-	4,500.00	-	4,500.00
Ticket Sales	47,227.00	-	-	47,227.00
Dues & Memberships	1,705.00	-	-	1,705.00
Luncheons & Socials	6,380.00	-	-	6,380.00
Program Advertising	5,100.00	-	-	5,100.00
Reimbursements	2,745.12	-	-	2,745.12
CD Sales & T-Shirts	410.00	-	-	410.00
<u>Total Support</u>	<u>107,041.12</u>	<u>17,000.00</u>	<u>-</u>	<u>124,041.12</u>
<u>EXPENSES</u>				
Program Services	68,363.33	24,385.91	-	92,749.24
Administrative	44,401.62	-	-	44,401.62
Volunteer	5,302.93	-	-	5,302.93
<u>Total Expenses</u>	<u>118,067.88</u>	<u>24,385.91</u>	<u>-</u>	<u>142,453.79</u>
Increase (Decrease) in Net Assets before Non-Support Income (Expenses)	(11,026.76)	(7,385.91)	-	(18,412.67)
<u>NON-SUPPORT INCOME (EXPENSES)</u>				
Interest Income	8,184.82	885.91	-	9,070.73
<u>Total Increase (Decrease) in Net Assets</u>	<u>(2,841.94)</u>	<u>(6,500.00)</u>	<u>-</u>	<u>(9,341.94)</u>
Net Assets at Beginning of year	227,195.15	9,500.00	20,845.00	257,540.15
Prior Period Adjustment	(18,050.00)	9,000.00	-	(9,050.00)
Net Assets at End of year	<u>\$ 206,303.21</u>	<u>\$ 12,000.00</u>	<u>\$ 20,845.00</u>	<u>\$ 239,148.21</u>

The Accompanying Notes are an Integral Part of the Financial Statements

**BRYAN SYMPHONY ORCHESTRA  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2006**

	<u>Program Services</u>		<u>Supporting Services</u>		
	<u>Concert</u>	<u>Education</u>	<u>Management and General</u>	<u>Volunteer</u>	<u>Total</u>
Advertising	\$ -	\$ -	\$ 2,267.50	\$ -	\$ 2,267.50
Accounting	-	-	2,000.00	-	2,000.00
Brochures	-	-	3,006.00	-	3,006.00
Bank & credit card fees	-	-	722.98	-	722.98
Contract management fee	-	-	30,000.00	-	30,000.00
Office assistance	-	-	567.50	-	567.50
Musicians' cartage & drivers	4,302.24	700.00	-	-	5,002.24
Printing	-	-	1,843.26	-	1,843.26
Luncheons & socials	-	1,753.24	-	4,062.27	5,815.51
Credit card & bank fee	-	-	-	-	-
Dues & subscriptions	-	-	865.00	-	865.00
Educational activities	-	2,786.40	-	-	2,786.40
Food for musicians	1,655.06	55.76	-	-	1,710.82
Concerts	8,998.00	-	-	-	8,998.00
Development	-	-	-	274.59	274.59
Supplies	658.99	227.27	229.78	-	1,116.04
Board expense	-	-	-	545.41	545.41
Postage	-	-	1,432.23	-	1,432.23
Orchestra personnel & guest artists	48,994.55	5,467.00	-	-	54,461.55
Programs	5,812.35	-	-	-	5,812.35
Production	2,840.29	-	-	-	2,840.29
Instrument storage & music rental	3,808.39	-	169.73	-	3,978.12
Scholarships	-	3,250.00	-	-	3,250.00
Memorials	-	-	-	334.46	334.46
Miscellaneous	1,439.70	-	1,297.64	86.20	2,823.54
<u>Total Expenses</u>	<u>\$78,509.57</u>	<u>\$ 14,239.67</u>	<u>\$ 44,401.62</u>	<u>\$ 5,302.93</u>	<u>\$ 142,453.79</u>

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**BRYAN SYMPHONY ORCHESTRA AT TENNESSEE TECH, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING JUNE 30, 2006**

Cash Flows From Operating Activities

Cash received for operating	\$ 120,704.12
Cash paid for operating	<u>(146,198.79)</u>

Total Cash Flows From Operating Activities	\$ (25,494.67)
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Cash Flows From Investing Activities

Interest Received	9,070.73
Transfer from CD	4,353.40
Transfer to CD	<u>(3,147.37)</u>

Total Cash Flows from Investing Activities	<u>10,276.76</u>
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<u>Net Decrease in Cash Flows</u>	(15,217.91)
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Cash and Cash equivalents at 6-30-05	<u>30,778.03</u>
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Cash and Cash equivalents at 6-30-06	<u><u>\$ 15,560.12</u></u>
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Reconciliation of Net Decrease in Net Assets  
to Net Cash Used by Operating Activities

Net Increase in Net Assets	\$ (9,341.94)
Less: Interest Income	(9,070.73)
Increase in Accounts Receivable	(3,337.00)
Decrease in Deferred Revenue	<u>(3,745.00)</u>

Net Adjustment	<u><u>\$ (25,494.67)</u></u>
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