

Stars Basketball Club

Balance Sheet

As of September 30, 2021

	TOTAL		
	AS OF SEP 30, 2021	AS OF AUG 31, 2021 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
10001 Renasant Business Checking	7,241.97	26,684.32	-19,442.35
10002 Money Market	504,129.43	453,830.22	50,299.21
Total Bank Accounts	\$511,371.40	\$480,514.54	\$30,856.86
Accounts Receivable			
11000 Accounts Receivable (Invoices)	2,027.50	1,920.00	107.50
Total Accounts Receivable	\$2,027.50	\$1,920.00	\$107.50
Other Current Assets			
11001 Accounts Receivable (Basketball)	28,707.00	762.00	27,945.00
11005 Deposits in Transit	3,696.36	11,657.12	-7,960.76
11015 Prepaid Insurance	8,167.08	8,983.79	-816.71
12000 Stars Masks	500.50	500.50	0.00
12001 Stars Jerseys & Gear	2,645.50	4,445.50	-1,800.00
Total Other Current Assets	\$43,716.44	\$26,348.91	\$17,367.53
Total Current Assets	\$557,115.34	\$508,783.45	\$48,331.89
Fixed Assets			
14000 Accumulated Depreciation	-6,492.57	-6,066.87	-425.70
15000 Furniture and Equipment	25,540.97	25,540.97	0.00
Total Fixed Assets	\$19,048.40	\$19,474.10	\$ -425.70
TOTAL ASSETS	\$576,163.74	\$528,257.55	\$47,906.19

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As of September 30, 2021

	TOTAL		
	AS OF SEP 30, 2021	AS OF AUG 31, 2021 (PP)	CHANGE
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 Accounts Payable	1,607.63	1,005.83	601.80
Total Accounts Payable	\$1,607.63	\$1,005.83	\$601.80
Credit Cards			
20050 Credit Card-Renasant Bank	6,655.31	8,086.69	-1,431.38
Total Credit Cards	\$6,655.31	\$8,086.69	\$ -1,431.38
Other Current Liabilities			
20115 Deferred Revenue	84,642.50	66,461.00	18,181.50
24000 Payroll Liabilities	14,387.18		14,387.18
24100 Federal Taxes (941/944)	5,034.11	5,351.26	-317.15
24300 TN Quarterly Taxes	837.82	753.18	84.64
Total 24000 Payroll Liabilities	20,259.11	6,104.44	14,154.67
Total Other Current Liabilities	\$104,901.61	\$72,565.44	\$32,336.17
Total Current Liabilities	\$113,164.55	\$81,657.96	\$31,506.59
Long-Term Liabilities			
2500 EIDL Loan	150,000.00	150,000.00	0.00
Total Long-Term Liabilities	\$150,000.00	\$150,000.00	\$0.00
Total Liabilities	\$263,164.55	\$231,657.96	\$31,506.59
Equity			
32000 Unrestricted Net Assets	126,268.29	126,268.29	0.00
Net Income	186,730.90	170,331.30	16,399.60
Total Equity	\$312,999.19	\$296,599.59	\$16,399.60
TOTAL LIABILITIES AND EQUITY	\$576,163.74	\$528,257.55	\$47,906.19