

CUMBERLAND UNIVERSITY
PROPOSED BUDGET FOR THE YEAR ENDED MAY 31, 2008

	Proposed FY 08 BUDGET	Revised FY 07 BUDGET
FT UG Fall Semester	860	850
INCOME		
Tuition Undergraduate	15,410,810	13,778,448
Tuition Graduate	<u>2,757,900</u>	<u>3,042,240</u>
Total Tuition	18,168,710	16,820,688
Less Scholarships UG approx 40.0%	(5,344,082)	(5,042,951)
Less Scholarships Grad	(1,137,900)	(1,444,330)
Less Tuition Waivers & GA	<u>(547,500)</u>	<u>(525,000)</u>
Total Scholarships	(7,029,482)	(7,012,281)
Fees	822,400	854,900
General Income	290,000	190,000
Pureyear Unrealized Gain (Loss)	-	-
Private Gifts & Bequests	550,000	750,000
Net Assets Released From Restriction	-	-
Auxiliary Enterprises	<u>3,084,720</u>	<u>3,097,086</u>
TOTAL INCOME Before Capital	\$ 15,886,348	\$ 14,700,393
EXPENDITURES		
Instruction	\$ 4,428,569	\$ 4,589,098
Academic Support	630,471	616,344
Enrollment Management	1,203,873	1,075,600
Institutional Support	4,132,533	3,437,745
Physical Plant	1,261,892	1,136,072
Auxiliary Enterprises & Athletics	<u>2,977,627</u>	<u>2,835,666</u>
TOTAL EXPENDITURES	\$ 14,634,965	\$ 13,690,525
Net before depreciation	1,251,383	1,009,868
Capital Gifts	-	-
Depreciation Expense	<u>(775,000)</u>	<u>(712,500)</u>
TOTAL CAPITAL	(775,000)	(712,500)
Operating Surplus <DEFICIT>	\$ 476,383	\$ 297,368