

Cumberland University
Statement of Activities Budget
For the Twelve Months Ending May 31, 2012

	Budget FY 12
REVENUES GAINS AND RECLASSIFICATIONS	
Tuition and fees	
Undergraduate	\$24,450,030
Less Scholarships and Discounts	(8,854,918)
Graduate	2,730,600
Less Graduate Scholarships and Discounts	(1,698,240)

Net Tuition and Fees	16,627,472
Private Gifts and Grants	450,000
Sales and Services Auxillary Income	3,734,975
Investment Income	
Realized Int. Div. Gains	300,000
Unrealized Market Change	

Total Investment Income	300,000
Other Revenue	157,700

TOTAL REVENUES AND GAINS	21,270,147
Net Assets Released from restrictions	

TOTAL REVENUES, GAINS AND RECLASSIFICATIONS	21,270,147
EXPENSES	
Operating:	
Instruction	6,445,506
Academic Support	494,258
Student Services	4,521,402
Institutional Support	4,225,480
Plant Operations	2,699,578
Auxiliary Enterprises	1,818,710

Total Operating	20,204,934
Non- Operating:	
Interest Expense	250,000
Loan Costs	

Total Non-Operating	250,000

TOTAL EXPENSES	20,454,934

CHANGE IN NET ASSETS	\$815,213
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Total Investment Income	(300,000)
OPERATING CHANGE IN NET ASSETS	\$515,213
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