

2018-2019 Budget

REVENUE	United Way	Will. Co.	Franklin	USDA RD	REN TOP	DEVEL	GEN.	TOTAL 18 Budget	Total 17 Projected
OPERATING REVENUE									
CITY OF FRANKLIN	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$1,800	\$1,800
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$2,673	\$0	\$0	\$0	\$2,673	\$875
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$300,000	\$0	\$0	\$300,000	\$292,000
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000	\$13,609
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300	\$1,300	\$0
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$175,000	\$0	\$175,000	\$80,000
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$80,000	\$0	\$80,000	\$70,000
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$5,786
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
MIDDLE TN EMC/US Bank	\$0	\$0	\$0	\$0	\$0		\$5,000	\$5,000	\$10,000
THDA Housing Trust Fund Administrative	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,823
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$300,000
City of Franklin CDBG	\$0	\$0	\$7,500	\$0	\$0	\$0	\$0	\$7,500	\$9,500
2014/15 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$5,000	\$30,000
<b>SUBTOTAL OPERATING INCOME</b>	\$9,834	\$9,834	\$9,300	\$2,673	\$300,000	\$760,000	\$26,800	\$1,118,441	\$843,061
<b>PROJECT REVENUE</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000	\$275,000
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$2,081,316	\$0	\$2,081,316	\$0
HOMEOWNER REHABILITATION ( Franklin)	\$0	\$0	\$6,660	\$0	\$0	\$0	\$0	\$6,660	\$6,667
HOMEOWNER REHABILITATION (U Way)	\$35,166	\$0	\$0	\$0	\$0	\$0	\$0	\$35,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$30,740	\$0	\$0	\$0	\$30,740	\$10,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116,588
FEMA/United Way Homeless	\$10,000	\$0	\$0	\$0	\$0	\$0	\$1,900	\$11,900	\$0
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$1,620,000	\$0	\$1,620,000	\$377,500
2015 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$443,000
<b>SUBTOTAL PROJECT REVENUE</b>	\$45,166	\$28,297	\$6,660	\$30,740	\$0	\$4,451,316	\$1,900	\$4,564,079	\$1,302,208
<b>TOTAL REVENUE</b>	\$55,000	\$38,131	\$15,960	\$33,413	\$300,000	\$5,211,316	\$28,700	\$5,682,520	\$2,145,269

2018-2019 Budget

EXPENSES	United Way Way	Will. County Co.	Franklin CDBG	USDA	REN	DEVEL	GENERAL	TOTAL	Total 05 Actual 17 Projected
OPERATING EXPENSES				RD	TOP			18 Budget	
SALARIES	\$7,812	\$7,812	\$8,300	\$0	\$95,000	\$162,776	\$18,300	\$300,000	\$285,000
EMPLOYEE BENEFITS	\$500	\$500	\$200	\$0	\$5,000	\$35,023	\$3,777	\$45,000	\$43,050
PAYROLL TAXES	\$600	\$600	\$600	\$0	\$7,270	\$11,913	\$2,017	\$23,000	\$22,000
WORKMANS COMP INSURANCE	\$105	\$105	\$100	\$0	\$1,800	\$1,190	\$200	\$3,500	\$3,110
INSURANCE	\$492	\$492	\$100	\$200	\$14,000	\$10,716	\$4,000	\$30,000	\$28,640
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$1,000
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$500	\$1,500	\$0	\$2,000	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$0	\$200	\$2,000	\$4,750	\$19,050	\$26,000	\$8,950
POSTAGE	\$75	\$75	\$0	\$0	\$200	\$400	\$250	\$1,000	\$785
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$100	\$900	\$200	\$1,200	\$1,188
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$0	\$2,700	\$300	\$3,000	\$4,500
MILEAGE	\$250	\$250	\$0	\$200	\$1,300	\$2,800	\$1,200	\$6,000	\$5,200
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$0	\$1,000	\$4,700	\$1,300	\$7,000	\$6,160
PUBLICATIONS	\$0	\$0	\$0	\$0	\$200	\$0	\$100	\$300	\$0
TELEPHONE	\$0	\$0	\$0	\$275	\$1,000	\$2,300	\$325	\$3,900	\$3,319
UTILITIES	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$6,000	\$5,921
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$1,000	\$0	\$100	\$1,100	\$1,020
PROPERTY TAXES	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$15,000	\$13,788
INTEREST EXPENSE ( Rental property)	\$0	\$0	\$0	\$0	\$8,000	\$0	\$0	\$8,000	\$11,000
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$565
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$500	\$3,000	\$1,500	\$5,000	\$1,500
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$25,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$1,000	\$0
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$600
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$25,000
RENTAL RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$0	\$0	\$6,000	\$0	\$6,000	\$10,000
DEPRECIATION (non cash)	\$0	\$0	\$0	\$0	\$95,546	\$0	\$454	\$96,000	\$56,350
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$0	\$14,500	\$0	\$14,500	\$14,300
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$9,834</b>	<b>\$9,834</b>	<b>\$9,300</b>	<b>\$875</b>	<b>\$285,416</b>	<b>\$291,168</b>	<b>\$57,573</b>	<b>\$664,000</b>	<b>\$552,946</b>
<b>NET OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,798</b>	<b>\$14,584</b>	<b>\$468,832</b>	<b>-\$30,773</b>	<b>\$454,441</b>	<b>\$290,115</b>
<b>NET CASH OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,798</b>	<b>\$110,130</b>	<b>\$468,832</b>	<b>-\$30,319</b>	<b>\$550,441</b>	<b>\$346,465</b>

2018-2019 Budget

	United Way	Will. Co.	Franklin	USDA RD	RENTOP	DEVEL	GENERAL	TOTAL 18 Budget	Total 17 Projected
<b>PROJECT EXPENSES</b>									
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$750,000	\$0	\$750,000	\$275,000
HOMEOWNER REHABILITATION	\$35,166	\$26,297	\$3,660	\$0	\$0	\$0	\$0	\$65,123	\$35,000
2015 THDA Housing Trust Fund Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$11,900	\$26,900	\$15,924
2015 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$209,986
USDA RD Projects	\$0	\$0	\$0	\$30,740	\$0	\$0	\$0	\$30,740	\$10,904
1319 West Main Street	\$0	\$0	\$0	\$0	\$0	\$1,620,000	\$0	\$1,620,000	\$371,554
Whispering Winds Subdivision	\$0	\$0	\$0	\$0	\$0	\$2,081,316	\$0	\$2,081,316	0
<b>SUBTOTAL PROJECT EXPENSE</b>	\$45,166	\$28,297	\$6,660	\$30,740	\$0	\$4,451,316	\$11,900	\$4,574,079	\$918,368
<b>TOTAL EXPENSES</b>	\$55,000	\$38,131	\$15,960	\$31,615	\$285,416	\$4,742,484	\$69,473	\$5,238,079	\$1,471,314
<b>NET PROJECT REVENUE</b>	\$0	\$0	\$0	\$0	\$0	\$0	-\$10,000	-\$10,000	\$383,840
<b>NET REVENUE OVER/(UNDER) EXP.</b>	\$0	\$0	\$0	\$0	\$14,584	\$468,832	-\$40,773	\$444,441	\$673,955
<b>DEBT SERVICE PAYMENTS</b>	\$0	\$0	\$0	\$0	\$36,000	\$0	\$0	\$36,000	\$28,000
<b>CAPITAL REPAIRS</b>	\$0	\$0	\$0	\$0	\$27,000	\$0	\$0	\$27,000	\$31,445
<b>NET REVENUE After Capitalization</b>	\$0	\$0	\$0	\$0	-\$48,416	\$468,832	-\$40,773	\$381,441	\$614,510
<b>NET CASH REVENUE After Capitalization</b>	\$0	\$0	\$0	\$0	\$47,130	\$468,832	-\$40,319	\$477,441	\$670,860