9:00 PM
01/13/22
Accrual Basis

Center for Youth Ministry Training
Profit & Loss Budget vs. Actual
July through December 2021

	Jul - June 22	Budget	$ Over Budget	Notes:
Ordinary Income/Expense				
Income				
Development Income				
Fundraising Events	$ 110,586	$ -	$ 110,586	
Annual Gifts	$ 40,610	$ 255,000	$ (214,390)	
Major Donors	$ 669,598	$ 100,000	$ 569,598	
Small Grants/Foundations (Deech)	$ 112,990	$ 100,000	$ 12,990	
Total Development Income	$ 933,784	$ 455,000	$ 478,784	
Residency Income				
2080 · Investment Income	$ 151,192	$ 30,000	$ 121,192	
4400 · First Pres Donated Giflts	$ -	$ 12,500	$ (12,500)	
4990 · Formation Teaching Income	$ 8,000	$ 8,000	$ -	
5000 · Contracted Church Revenue	$ 1,380,829	$ 1,577,430	$ (196,601)	
5100 · Church Application Fees	$ 8,400	$ 5,950	$ 2,450	
5500 · Contracted Resident Revenue	$ 216,054	$ 136,583	$ 79,470	
Total Residency Income	$ 1,764,475	$ 1,770,463	$ (5,989)	
Publishing Revenue	$ 311	$ 2,400	$ (2,089)	
Website Sales	$ 540	$ 360	$ 180	
Innovation Grant Project Income	$ 1,188,936	$ 1,188,936	$ -	
Innovation Lab Income	$ 1,250	$ -	$ 1,250	
Theology Together Income	$ 116,332	$ 122,000	$ (5,668)	
TOTAL INCOME	$ 4,005,629	$ 3,539,159	$ 466,469	
GROSS PROFIT	$ 4,005,629	$ 3,539,159	$ 466,469	
Expense				
Operations				
OPER insurance Expense	18,290.00	13,500.00	$ 4,790	
OPER Marketing	44,478.37	23,000.00	$ 21,478	Website
OPER Office Expenses	13,057.09	11,060.00	$ 1,997	
OPER Organizational Expenses	5,700.54	4,980.00	$ 721	
OPER Professioanl Bus Expense	3,512.02	4,350.00	$ (838)	
OPER Allocated Contractor	0.00	5,400.00	$ (5,400)	
OPER Allocated Wages	231,447.75	255,016.06	$ (23,568)	
OPER Business Expenses	30,929.61	19,853.32	$ 11,076	
OPER Payroll Taxes	21,634.68	16,233.24	$ 5,401	
OPER Personnel Benefits	1,513.37	3,288.96	$ (1,776)	
OPER Staff Development	8,233.56	17,500.00	$ (9,266)	
Total Operations Expense	**$ 378,797**	**$ 374,182**	**$ 4,615**	
Development				
Total Development Expenses	**$ 151,524**	**$ 158,016**	**$ (6,492)**	
Dev. Allocated Operations & Exec Expenes	$ 136,005	$ 131,199	**$ 4,806**	
Development Income	$ 933,784	$ 455,000	**$ 478,784**	
NET Development	$ 646,255	$ 165,785	**$ 480,470**	
Graduate Residency				
GR Allocted Wages/Expense	419,863.25	462,316.93	$ (42,454)	
GR Benefits	7,996.70	14,487.50	$ (6,491)	
GR Housing Expenses	231,937.08	235,357.20	$ (3,420)	

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GR Marketing	9,632.03	8,500.00	$ 1,132	
GR Professional Expenses	34,301.34	51,200.00	$ (16,899)	
GR Recruiting Expenses	13,375.95	11,400.00	$ 1,976	
GR Resident Expenses	259,653.41	291,805.00	$ (32,152)	
GR Resident Wage Expenses	607,204.13	665,277.00	$ (58,073)	
GR Training Events	130,501.27	58,401.25	$ 72,100	Flights & Increased Costs
Graduate Residency Total Expense	**$ 1,714,465**	**$ 1,798,745**	**$ (84,280)**	
Operations & Executive Allocations	$ 168,732	$ 165,776	$ 2,956	
Residency Income	$ 1,764,475	$ 1,770,463	$ (5,989)	
NET Residency	$ (118,722)	$ (194,058)	$ 75,336	
RESIDENCY NET DEVELOPMENT	$ 527,533	$ (28,272)	$ 555,805	
Innovation Lab				
LAB Allocated Wages/Expense	123,944.00	147,235.62	$ (23,292)	
LAB Benefits	2,883.33	2,400.00	$ 483	
LAB Marketing	1,100.00	6,000.00	$ (4,900)	
LAB Office Expenses	2,974.51	2,500.00	$ 475	
LAB Professional Expense	2,491.63	5,200.00	$ (2,708)	
LAB Program Expense	18,093.06	27,600.00	$ (9,507)	
LAB Resources	12,000.00	28,800.00	$ (16,800)	
Innovation Lab Total Expense	**$ 163,487**	**$ 219,736**	**$ (56,249)**	
Operations & Executive Allocations	$ 105,882	$ 103,017	$ 2,865	
Lab Income	$ 1,190,186	$ 1,188,936	$ 1,250	
NET Innovation Lab	$ 920,817	$ 866,183	$ 54,635	
F3 - Faith Forming Familes				
F3 - Faith Forming Familes Grant	**$ 180**	**$ -**	**$ 180**	
Theology Together				
TT Allocated Wages/Expense	74,586.68	92,729.23	$ (18,143)	
TT Benefits	3,835.43	4,044.48	$ (209)	
TT Expense	102,001.41	187,120.00	$ (85,119)	
TT Fuller Virtues	5,664.97	0.00	$ 5,665	
TT Office Expense	-30.37	0.00	$ (30)	
TT Personnel Business Expense	3,430.17	6,000.00	$ (2,570)	
Theology Together Total Expense	**$ 189,488**	**$ 289,894**	**$ (100,405)**	
Operations & Executive Allocations	$ 105,882	$ 131,199	**$ (25,317)**	
TT Income	$ 116,332	$ 122,000	**$ (5,668)**	
NET Theology Together	$ (179,038)	$ (299,092)	**$ 120,054**	
Resources				
Resource Development	**$ -**	**$ 2,400**	**$ (2,400)**	
Resouce Income	$ 851	$ 2,760	$ (1,909)	
NET Resource	$ 851	$ 360	**$ 491**	
Other Expenses				
Misc	$ -	$ -	$ -	
Depreciation Expense	**$ 5,282**	**$ -**	**$ 5,282**	
TOTAL EXPENSE	**$ 2,740,927**	**$ 2,971,800**	**$ (230,873)**	
NET INCOME	**$ 1,264,701**	**$ 567,360**	**$ 697,342**	