

Genesis Learning Centers FY 17-18 Budget Executive Summary

Ending October31, 2017	Annual Budget 2017-2018	Annual Budget 2016-2017	
Revenues			
Genesis Academy	2,513,101	2,309,600	
Rutherford Academy	1,537,184	1,609,185	
Homebound Service	216,216	216,216	
Montgomery Teen Learning Ctr	444,614	469,070	
Rutherford Teen Learning Ctr	440,251	464,668	
Administration	-	-	
Total	5,151,366	5,068,739	
Expenses: Salaries & Benefits			
Genesis Academy	1,640,508	1,525,418	
Rutherford Academy	889,910	878,503	
Homebound Service	19,233	13,176	
Montgomery Teen Learning Ctr	323,353	312,256	
Rutherford Teen Learning Ctr	331,245	321,252	
Administration	284,679	281,368	
Total	3,488,928	3,331,973	
Expenses: Non-Salary Operations			
Genesis Academy	548,030	488,201	
Rutherford Academy	589,501	566,784	
Homebound Service	151,156	147,756	
Montgomery Teen Learning Ctr	116,770	129,744	
Rutherford Teen Learning Ctr	113,692	117,747	
Administration	133,936	114,443	
Total	1,653,085	1,564,675	

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Ending October 31, 2017	Annual Budget 2017-2018	Annual Budget 2016-2017	
Total Expenses			
Genesis Academy	2,188,538	2,013,619	
Rutherford Academy	1,479,411	1,445,287	
Homebound Service	170,389	160,932	
Montgomery Teen Learning Ctr	440,123	442,000	
Rutherford Teen Learning Ctr	444,937	438,999	
Administration	418,615	395,811	
Total	5,142,013	4,896,648	
Net Income/Contribution			
Genesis Academy	324,563	295,981	
Rutherford Academy	57,773	163,898	
Homebound Service	45,827	55,284	
Montgomery Teen Learning Ctr	4,491	27,070	
Rutherford Teen Learning Ctr	(4,686)	25,669	
Administration	(418,615)	(395,811)	
Total Income	9,353	172,091	
Depreciation	91,152	77,157	
Total Cash Income	100,505	249,248	

Genesis Learning Centers FY 17-18 Budget Executive Summary

Ending October 31, 2017	Annual Budget 2017-2018	Annual Budget 2016- 2017	2nd Quarter
Genesis Academy	689,798	172,449	689,798
Rutherford Academy	2,513,101	526,916	526,916
Homebound Service	1,537,184	70,698	70,698
Montgomery Teen Learning Ctr	216,216	116,620	116,620
Rutherford Teen Learning Ctr	444,614	113,765	113,765
Administration	440,251	-	-
Total	-	1,000,448	1,517,796

Expenses: Salaries & Benefits

Genesis Academy	1,640,508	382,617	382,617
Rutherford Academy	889,910	247,275	247,275
Homebound Service	19,233	3,443	3,443
Montgomery Teen Learning Ctr	323,353	84,747	84,747
Rutherford Teen Learning Ctr	331,245	88,795	88,795
Administration	284,679	63,634	63,634
Total	3,488,928	870,510	870,510

Expenses: Non-Salary Operations 548,030

Genesis Academy	589,501	143,898	143,898
Rutherford Academy	151,156	167,143	167,143
Homebound Service	116,770	48,588	48,588
Montgomery Teen Learning Ctr	113,692	31,528	31,528
Rutherford Teen Learning Ctr	133,936	26,813	26,813
Administration	22,466	22,466	22,466
Total	1,127,521	440,437	440,437

Total Expenses

Genesis Academy	526,514	526,514	526,514
Rutherford Academy	414,418	414,418	414,418
Homebound Service	52,031	52,031	52,031
Montgomery Teen Learning Ctr	116,275	116,275	116,275
Rutherford Teen Learning Ctr	115,608	115,608	115,608
Administration	86,100	86,100	86,100
Total	1,310,947	1,310,947	1,310,947

Net Income/Contribution

Genesis Academy	163,283	(354,065)	163,283
Rutherford Academy	2,098,683	112,498	112,498
Homebound Service	1,485,153	18,666	18,666
Montgomery Teen Learning Ctr	99,941	345	345
Rutherford Teen Learning Ctr	91,152	(1,843)	(1,843)
Administration	354,151	(86,100)	(86,100)
Total	4,292,363	(310,499)	206,850