

2014-2015 Budget

REVENUE	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 14 Budget	Total 13 Projected
OPERATING REVENUE										
CITY OF FRANKLIN	\$0	\$0	\$2,300	\$0	\$0	\$0	\$0	\$0	\$2,300	\$2,300
UNITED WAY REVENUE	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
WILLIAMSON COUNTY REVENUE	\$0	\$9,834	\$0	\$0	\$0	\$0	\$0	\$0	\$9,834	\$9,834
USDA RD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LOAN UNDERWRITING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTEREST/Investment Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$11,781
GROSS RENTAL INCOME	\$0	\$0	\$0	\$0	\$247,000	\$0	\$0	\$0	\$247,000	\$232,155
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,000	\$13,000	\$16,434
US Bank Foundation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500
DEVELOPMENT FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$60,000	\$0	\$60,000	\$45,707
DONATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500	\$500
DONATIONS IN KIND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLE TN EMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	\$10,000
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750	\$703
PROPERTY SALES NET	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
City of Franklin CDBG	\$0	\$0	\$14,192	\$0	\$0	\$0	\$0	\$0	\$14,192	\$11,548
2013 THDA/HOME Administrative Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000	\$0	\$35,000	\$1,856
SUBTOTAL OPERATING INCOME	\$9,834	\$9,834	\$16,492	\$0	\$247,000	\$0	\$95,000	\$29,250	\$407,410	\$355,152
PROJECT REVENUE										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$800,000
HOMEOWNER REHABILITATION (Franklin)	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000	\$6,116
HOMEOWNER REHABILITATION (U Way)	\$45,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,166	\$45,156
HOMEOWNER REHABILITATION (W Cty)	\$0	\$28,297	\$0	\$0	\$0	\$0	\$0	\$0	\$28,297	\$28,297
USDA RD	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,125	\$1,125	\$1,055
Donated property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013 THDA/HOME Project	\$0	\$0	\$0	\$0	\$0	\$0	\$465,000	\$0	\$465,000	\$0
SUBTOTAL PROJECT REVENUE	\$45,166	\$28,297	\$6,000	\$0	\$0	\$0	\$965,000	\$1,125	\$1,045,588	\$880,624
TOTAL REVENUE	\$55,000	\$38,131	\$22,492	\$0	\$247,000	\$0	\$1,060,000	\$30,375	\$1,452,998	\$1,235,776

2014-2015 Budget

EXPENSES	United	Williamson	Franklin	USDA	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL	Total
OPERATING EXPENSES	Way	County		RD					14 Budget	13 Projected
SALARIES	\$7,812	\$7,812	\$12,715	\$0	\$90,450	\$0	\$74,911	\$11,300	\$205,000	\$180,000
EMPLOYEE BENEFITS	\$500	\$500	\$1,201	\$0	\$8,500	\$0	\$8,249	\$1,050	\$20,000	\$20,037
PAYROLL TAXES	\$600	\$600	\$650	\$0	\$7,060	\$0	\$6,091	\$699	\$15,700	\$15,300
WORKMANS COMP INSURANCE	\$105	\$105	\$150	\$0	\$2,200	\$0	\$200	\$240	\$3,000	\$0
INSURANCE	\$492	\$492	\$500	\$0	\$8,616	\$0	\$1,200	\$2,200	\$13,500	\$15,000
FIDELTY BONDING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MARKETING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$750
LEGAL EXPENSE	\$0	\$0	\$0	\$0	\$500	\$0	\$500	\$0	\$1,000	\$0
ACCOUNTING/AUDIT	\$0	\$0	\$500	\$0	\$2,000	\$0	\$1,750	\$3,750	\$8,000	\$8,064
POSTAGE	\$75	\$75	\$0	\$0	\$200	\$0	\$150	\$250	\$750	\$650
MEETING EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$200	\$800	\$700
PROFESSIONAL FEES	\$0	\$0	\$0	\$0	\$1,200	\$0	\$500	\$300	\$2,000	\$1,878
MILEAGE	\$250	\$250	\$400	\$0	\$1,800	\$0	\$400	\$400	\$3,500	\$3,600
OFFICE EXPENSE/SUPPLIES	\$0	\$0	\$0	\$0	\$2,000	\$0	\$200	\$1,300	\$3,500	\$4,250
PUBLICATIONS	\$0	\$0	\$0	\$0	\$200	\$0	\$0	\$100	\$300	\$0
TELEPHONE	\$0	\$0	\$376	\$0	\$1,500	\$0	\$200	\$1,324	\$3,400	\$3,878
UTILITIES	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000	\$1,000
STORAGE FACILITY	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$100	\$2,100	\$2,042
PROPERTY TAXES	\$0	\$0	\$0	\$0	\$12,000	\$0	\$0	\$0	\$12,000	\$11,835
INTEREST EXPENSE (Rental property)	\$0	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	\$5,500	\$5,517
MEMBERSHIP EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,200	\$2,200	\$2,138
TRAVEL/TRAINING	\$0	\$0	\$0	\$0	\$1,500	\$0	\$0	\$1,500	\$3,000	\$0
CONTINGENCY	\$0	\$0	\$0	\$0	\$9,000	\$0	\$0	\$1,000	\$10,000	\$0
EQUIPMENT PURC/RENTAL/MAIN	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$500	\$75
CLEANING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300	\$300	\$308
VEHICLE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL REPAIRS	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000	\$18,168
RENTAL RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RENTAL SUPPLIES AND MAT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BAD DEBT WRITE OFF	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0	\$5,000	\$6,000
DEPRECIATION (non cash)	\$0	\$0	\$0	\$0	\$41,500	\$0	\$0	\$0	\$41,500	\$41,500
OTHER EXPENSES	\$0	\$0	\$0	\$0	\$2,500	\$0	\$2,500	\$0	\$5,000	\$9,120
SUBTOTAL OPERATING EXPENSES	\$9,834	\$9,834	\$16,492	\$0	\$226,726	\$0	\$97,451	\$29,213	\$389,550	\$351,810
NET OPERATING REVENUE	\$0	\$0	\$0	\$0	\$20,274	\$0	-\$2,451	\$37	\$17,860	\$3,342
NET CASH OPERATING REVENUE	\$0	\$0	\$0	\$0	\$61,774	\$0	-\$2,451	\$37	\$59,360	\$44,842

2014-2015 Budget

	United Way	Williamson County	Franklin	USDA RD	RENTOP	LENDOP	DEVEL	GENERAL	TOTAL 14 Budget	Total 13 Projected
PROJECT EXPENSES										
SINGLE FAMILY CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$800,000
HOMEOWNER REHABILITATION	\$35,166	\$26,297	\$3,000	\$0	\$0	\$0	\$0	\$0	\$64,463	\$35,000
LOAN ORIGINATING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMELESS	\$10,000	\$2,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000
2013 THDA/HOME Project (capitalized)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
USDA RD Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,306
FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,125	\$1,125	1055
SUBTOTAL PROJECT EXPENSE	\$45,166	\$28,297	\$6,000	\$0	\$0	\$0	\$500,000	\$1,125	\$580,588	\$864,361
TOTAL EXPENSES	\$55,000	\$38,131	\$22,492	\$0	\$226,726	\$0	\$597,451	\$30,338	\$970,138	\$1,216,171
NET PROJECT REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	\$465,000	\$0	\$465,000	\$16,263
NET REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$0	\$20,274	\$0	\$462,549	\$37	\$482,860	\$19,605
DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	\$0	\$60,000	\$60,000
NET REVENUE After Capitalization	\$0	\$0	\$0	\$0	-\$39,726	\$0	\$462,549	\$37	\$422,860	-\$40,395
NET CASH REVENUE After Capitalization	\$0	\$0	\$0	\$0	\$1,774	\$0	\$462,549	\$37	\$464,360	\$1,105