

**100 BLACK MEN OF MIDDLE TN**  
**Profit and Loss**  
January - December 2018

**Income**

General Donations	\$ 108,314.40
Grants	109,000.00
In-Kind Donation	84,586.31
Gala	145,860.00
Interest Income	327.63
Membership Dues	12,675.00
MNPS Summer Program Reimbursement	30,543.79
Women's President Banquet	10,000.00
Donations for Scholarships	25,000.00
Resume Challenge	10,000.00

<b>Total Income</b>	<b>536,307.13</b>
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**Expenses**

Advertising	1,417.34
Brokerage and Bank fees	277.49
Dues & Membership	3,270.00
Depreciation Expense	322.00
Equipment Rental	2,997.52
Liability Insurance	2,095.00
Meeting Expenses	3,839.32
Mileage	795.15
Office Expense	2,773.42
Payroll Processing Fee	3,796.72

**Personnel**

Employee Insurance	\$ 6,754.29
Payroll Tax Expense	11,824.66
Salary Expense	51,391.67

<b>Total Personnel</b>	<b>69,970.62</b>
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Postage and Delivery - Office	198.00
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Professional Fees	1,200.00
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Rent Expense - In-Kind	8,499.96
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Telephone	3,488.18
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Travel	465.42
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Website Updates	347.40
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Annual Gala	91,240.07
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Annual Gala In-Kind	76,086.35
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<b>Total Fundraising Expense</b>	<b>167,326.42</b>
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**Program Expenses**

Programs	63,009.11
College Road Trip	15,225.72
Scholarships Awarded	37,750.00
Wages and Salaries Expense - Programs	87,990.48

Wages and Salaries Expense - Summer Staff	27,828.75	
Total Program Expenses		231,804.06
Total Expenses		<u>504,884.02</u>
Net Income before extraordinary items		<u>31,423.11</u>
2011 IRS penalty		(1,911.65)
Women President Banquet Expenses		(7,933.78)
Unrealized Loss on Investments		<u>(10,295.34)</u>
Total Extraordinary itmes		<u>(20,140.77)</u>
Net Income		<u><u>\$ 11,282.34</u></u>