

Center of Hope

Profit & Loss Budget Overview

Accrual Basis

July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
701 · Government Grants	789,232.00
703 · The Community Foundation	5,000.00
705 · Contributions	85,500.00
707 · United Way	23,000.00
708 · Baptist Healing Trust	40,000.00
711 · City Government	5,000.00
712 · TCADSV	8,000.00
713 · IOLTA - TN Bar Foundation	3,000.00
716 · EFS National Award	5,000.00
720 · Fundraising	85,500.00
723 · Rental Income	5,000.00
725 · County Government	15,000.00
Total Income	1,069,232.00
Gross Profit	1,069,232.00
Expense	
721 · Fundraising Expense	30,500.00
900 · Salaries	591,860.00
902 · Payroll Tax	46,277.00
908 · Retirement	9,720.00
911 · Employee Health Reimb Account	45,000.00
915 · Bank Charges	150.00
919 · Advertising	1,000.00
926 · Dues & Subscriptions	1,500.00
930 · Telephone	10,340.00
932 · Utilities	32,050.00
940 · Insurance	19,800.00
950 · Professional Services	56,828.00
955 · Supplies	36,958.00
959 · Occupancy	69,000.00
962 · Travel	18,200.00
966 · Direct Client Benefits	55,110.00
967 · Maintenance/Repair	8,500.00
980 · Awareness / Advocacy	17,050.00
991 · Miscellaneous	50.00
992 · Public Relations	100.00
993 · Taxes and License	312.00
994 · Background Checks	400.00
Total Expense	1,050,705.00
Net Ordinary Income	18,527.00
Net Income	18,527.00