

Form

**990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

**2005****Open to Public Inspection**Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2005 calendar year, or tax year beginning **July 1**, 2005, and ending **June 30**, 20 06**B** Check if applicable:☐ Address change☐ Name change☐ Initial return☐ Final return☐ Amended return☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization**Columbia State Community College Foundation**

Number and street (or P O box if mail is not delivered to street address) Room/suite

**1665 Hampshire Pike**

City or town, state or country, and ZIP + 4

**Columbia, TN 38401****D** Employer identification number**23 : 7106327****E** Telephone number**( 931 ) 540-2533****F** Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Website: ▶**J** Organization type (check only one) ▶ ☒ 501(c) ( 3 ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ▶ ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.**H and I are not applicable to section 527 organizations****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ▶ ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **1,965,554****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received.				
	<b>a</b> Direct public support	<b>1a</b>	<b>281,010</b>		
	<b>b</b> Indirect public support	<b>1b</b>			
	<b>c</b> Government contributions (grants)	<b>1c</b>			
	<b>d</b> Total (add lines 1a through 1c) (cash \$ <b>281,010</b> noncash \$ )			<b>1d</b>	<b>281,010</b>
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)			<b>2</b>	
	<b>3</b> Membership dues and assessments			<b>3</b>	
	<b>4</b> Interest on savings and temporary cash investments			<b>4</b>	<b>120,515</b>
	<b>5</b> Dividends and interest from securities			<b>5</b>	<b>28,868</b>
	<b>6a</b> Gross rents	<b>6a</b>	<b>2,400</b>		
<b>b</b> Less: rental expenses	<b>6b</b>				
<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)			<b>6c</b>	<b>2,400</b>	
<b>7</b> Other investment income (describe) ▶			<b>7</b>		
Revenue	<b>8a</b> Gross amount from sales of assets other than inventory	<b>8a</b>	<b>102,896</b>		
	<b>b</b> Less: cost or other basis and sales expenses	<b>8b</b>	<b>251,500</b>		
	<b>c</b> Gain or (loss) (attach schedule)	<b>8c</b>	<b>(148,604)</b>		
	<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))			<b>8d</b>	<b>(87,200)</b>
	<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>				
	<b>a</b> Gross revenue (not including \$ of contributions reported on line 1a)	<b>9a</b>	<b>130,013</b>		
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>	<b>125,639</b>		
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)			<b>9c</b>	<b>4,374</b>
	<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>			
	<b>b</b> Less: cost of goods sold	<b>10b</b>			
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			<b>10c</b>		
<b>11</b> Other revenue (from Part VII, line 103)			<b>11</b>	<b>3,054</b>	
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			<b>12</b>	<b>353,021</b>	
Expenses	<b>13</b> Program services (from line 44, column (B))			<b>13</b>	<b>412,646</b>
	<b>14</b> Management and general (from line 44, column (C))			<b>14</b>	<b>68,194</b>
	<b>15</b> Fundraising (from line 44, column (D))			<b>15</b>	<b>52,900</b>
	<b>16</b> Payments to affiliates (attach schedule)			<b>16</b>	
	<b>17</b> Total expenses (add lines 13 and 14, column (A))			<b>17</b>	<b>533,740</b>
Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)			<b>18</b>	<b>(180,719)</b>
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))			<b>19</b>	<b>5,143,430</b>
	<b>20</b> Other changes in net assets or fund balances (attach explanation)			<b>20</b>	<b>30,587</b>
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)			<b>21</b>	<b>4,993,298</b>

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Form 990 (2005)

15-17 20

SCANNED FEB 20 2007

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22</b>	Grants and allocations (attach schedule) . . . . . (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22</b> 412,646	412,646		
<b>23</b>	Specific assistance to individuals (attach schedule) . . . . .	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule) . . . . .	<b>24</b>			
<b>25</b>	Compensation of officers, directors, etc. . . . .	<b>25</b>			
<b>26</b>	Other salaries and wages . . . . .	<b>26</b>			
<b>27</b>	Pension plan contributions . . . . .	<b>27</b>			
<b>28</b>	Other employee benefits . . . . .	<b>28</b>			
<b>29</b>	Payroll taxes . . . . .	<b>29</b>			
<b>30</b>	Professional fundraising fees . . . . .	<b>30</b> 52,900			52,900
<b>31</b>	Accounting fees . . . . .	<b>31</b>			
<b>32</b>	Legal fees . . . . .	<b>32</b>			
<b>33</b>	Supplies . . . . .	<b>33</b>			
<b>34</b>	Telephone . . . . .	<b>34</b>			
<b>35</b>	Postage and shipping . . . . .	<b>35</b>			
<b>36</b>	Occupancy . . . . .	<b>36</b>			
<b>37</b>	Equipment rental and maintenance . . . . .	<b>37</b>			
<b>38</b>	Printing and publications . . . . .	<b>38</b>			
<b>39</b>	Travel . . . . .	<b>39</b>			
<b>40</b>	Conferences, conventions, and meetings . . . . .	<b>40</b>			
<b>41</b>	Interest . . . . .	<b>41</b>			
<b>42</b>	Depreciation, depletion, etc. (attach schedule)	<b>42</b>			
<b>43</b>	Other expenses not covered above (itemize):				
a	Investment fees . . . . .	43a 25,007		25,007	
b	Software . . . . .	43b 7,141		7,141	
c	Operating expense . . . . .	43c 36,046		36,046	
d	_____ . . . . .	43d			
e	_____ . . . . .	43e			
f	_____ . . . . .	43f			
g	_____ . . . . .	43g			
<b>44</b>	<b>Total functional expenses.</b> Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15) . . . . .	<b>44</b> 533,740	412,646	68,194	52,900

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_;

(iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ .....

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)

<b>a Scholarships for Columbia State Community College students</b>		
.....		
.....		
.....		
(Grants and allocations \$ 150,663 ) If this amount includes foreign grants, check here ► <input type="checkbox"/>		150,663
<b>b Campus facilities</b>		
.....		
.....		
.....		
(Grants and allocations \$ 134,854 ) If this amount includes foreign grants, check here ► <input type="checkbox"/>		134,854
<b>c Support of college academic programs</b>		
.....		
.....		
.....		
(Grants and allocations \$ 103,970 ) If this amount includes foreign grants, check here ► <input type="checkbox"/>		103,970
<b>d Support of college athletic program</b>		
.....		
.....		
.....		
(Grants and allocations \$ 19,159 ) If this amount includes foreign grants, check here ► <input type="checkbox"/>		19,159
<b>e Other program services (attach schedule)</b>		
(Grants and allocations \$ 4,000 ) If this amount includes foreign grants, check here ► <input type="checkbox"/>		4,000
<b>f Total of Program Service Expenses (should equal line 44, column (B), Program services).</b>		<b>412,642</b>

**Part IV Balance Sheets** (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
<b>Assets</b>	45 Cash—non-interest-bearing . . . . .		45	
	46 Savings and temporary cash investments . . . . .	1,842,103	46	1,723,437
	47a Accounts receivable . . . . .	44,878	47a	
	b Less: allowance for doubtful accounts . . . . .		47b	
		40,295	47c	44,878
	48a Pledges receivable . . . . .		48a	
	b Less: allowance for doubtful accounts . . . . .		48b	
			48c	
	49 Grants receivable . . . . .		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule) . . . . .		50	
	51a Other notes and loans receivable (attach schedule) . . . . .		51a	
	b Less: allowance for doubtful accounts . . . . .		51b	
			51c	
	52 Inventories for sale or use . . . . .		52	
	53 Prepaid expenses and deferred charges . . . . .		53	
54 Investments—securities (attach schedule) . . . . .	2,869,612	54	3,117,422	
55a Investments—land, buildings, and equipment: basis . . . . .		55a		
b Less: accumulated depreciation (attach schedule) . . . . .		55b		
		55c		
56 Investments—other (attach schedule) . . . . .		56		
57a Land, buildings, and equipment: basis . . . . .		57a		
b Less: accumulated depreciation (attach schedule) . . . . .		57b		
		57c		
58 Other assets (describe ► <b>Donated land &amp; apartments</b> ) . . . . .	603,499	58	351,999	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58. . . . .	5,355,509	59	5,237,736	
<b>Liabilities</b>	60 Accounts payable and accrued expenses . . . . .	212,079	60	244,438
	61 Grants payable . . . . .		61	
	62 Deferred revenue . . . . .		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		63	
	64a Tax-exempt bond liabilities (attach schedule) . . . . .		64a	
	b Mortgages and other notes payable (attach schedule) . . . . .		64b	
	65 Other liabilities (describe ► . . . . .)		65	
66 <b>Total liabilities.</b> Add lines 60 through 65 . . . . .	212,079	66	244,438	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted . . . . .		67	
	68 Temporarily restricted . . . . .		68	
	69 Permanently restricted . . . . .		69	
	Organizations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds. . . . .	1,937,841	70	1,726,012
	71 Paid-in or capital surplus, or land, building, and equipment fund . . . . .		71	
	72 Retained earnings, endowment, accumulated income, or other funds . . . . .	3,205,589	72	3,267,286
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21) . . . . .	5,143,430	73	4,993,298
74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73. . . . .	5,355,509	74	5,237,736	

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . . .		<b>a</b>	
<b>b</b>	Amounts included on line a but not on Part I, line 12:			
<b>1</b>	Net unrealized gains on investments . . . . .	<b>b1</b>		
<b>2</b>	Donated services and use of facilities . . . . .	<b>b2</b>		
<b>3</b>	Recoveries of prior year grants . . . . .	<b>b3</b>		
<b>4</b>	Other (specify): .....	<b>b4</b>		
	.....		<b>b</b>	
	Add lines <b>b1</b> through <b>b4</b> . . . . .			
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .		<b>c</b>	
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify): .....	<b>d2</b>		
	.....			
	Add lines <b>d1</b> and <b>d2</b> . . . . .		<b>d</b>	
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b> . . . . . ▶		<b>e</b>	

<b>a</b>	Total expenses and losses per audited financial statements . . . . .		<b>a</b>	
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17:			
<b>1</b>	Donated services and use of facilities . . . . .	<b>b1</b>		
<b>2</b>	Prior year adjustments reported on Part I, line 20 . . . . .	<b>b2</b>		
<b>3</b>	Losses reported on Part I, line 20 . . . . .	<b>b3</b>		
<b>4</b>	Other (specify): .....	<b>b4</b>		
	Add lines <b>b1</b> through <b>b4</b> . . . . .		<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b> . . . . .		<b>c</b>	
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b . . . . .	<b>d1</b>		
<b>2</b>	Other (specify): .....	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b> . . . . .		<b>d</b>	
<b>e</b>	Total expenses (Part I, line 17). Add lines <b>c</b> and <b>d</b> . . . . .		<b>e</b>	

[illegible]

Yes	No
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75b	✓
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75c	✓
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75d	✓	
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**Part V-B** **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

	Yes	No
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76		✓
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77		✓

78a	✓
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78b		
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79		✓
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80a	✓	

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81b		✓
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**Part VI Other Information (continued)**

	Yes	No
<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	<input type="checkbox"/>	<input type="checkbox"/>
<b>82b</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>83b</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<input type="checkbox"/>	<input type="checkbox"/>
<b>84b</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>85</b> <b>501(c)(4), (5), or (6) organizations.</b> <b>a</b> Were substantially all dues nondeductible by members?	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Dues, assessments, and similar amounts from members	<input type="checkbox"/>	<input type="checkbox"/>
<b>85c</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Section 162(e) lobbying and political expenditures	<input type="checkbox"/>	<input type="checkbox"/>
<b>85d</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<input type="checkbox"/>	<input type="checkbox"/>
<b>85e</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)	<input type="checkbox"/>	<input type="checkbox"/>
<b>85f</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<input type="checkbox"/>	<input type="checkbox"/>
<b>85g</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<input type="checkbox"/>	<input type="checkbox"/>
<b>85h</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>86</b> <b>501(c)(7) orgs.</b> Enter: a Initiation fees and capital contributions included on line 12	<input type="checkbox"/>	<input type="checkbox"/>
<b>86a</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Gross receipts, included on line 12, for public use of club facilities	<input type="checkbox"/>	<input type="checkbox"/>
<b>86b</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>87</b> <b>501(c)(12) orgs.</b> Enter: a Gross income from members or shareholders	<input type="checkbox"/>	<input type="checkbox"/>
<b>87a</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<input type="checkbox"/>	<input type="checkbox"/>
<b>87b</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>88</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>88</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>89a</b> <b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ , section 4955 ▶	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> <b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>89b</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	<input type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Enter: Amount of tax on line 89c, above, reimbursed by the organization	<input type="checkbox"/>	<input type="checkbox"/>
<b>90a</b> List the states with which a copy of this return is filed ▶	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	<input type="checkbox"/>	<input type="checkbox"/>
<b>90b</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>91a</b> The books are in care of ▶ <b>Kenneth R. Horner</b> Telephone no. ▶ <b>(931) 540-2533</b> Located at ▶ <b>1665 Hampshire Pike, Columbia, TN</b> ZIP + 4 ▶ <b>38401</b>	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>91b</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>91c</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>92</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <b>92</b>	<input type="checkbox"/>	<input type="checkbox"/>

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

Note: Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue:					
a						
b						
c						
d						
e						
f	Medicare/Medicaid payments . . . . .					
g	Fees and contracts from government agencies . . . . .					
94	Membership dues and assessments . . . . .					
95	Interest on savings and temporary cash investments . . . . .			512	120,515	
96	Dividends and interest from securities . . . . .			512	28,868	
97	Net rental income or (loss) from real estate:					
a	debt-financed property . . . . .					
b	not debt-financed property . . . . .			512	2,400	
98	Net rental income or (loss) from personal property . . . . .					
99	Other investment income . . . . .					
100	Gain or (loss) from sales of assets other than inventory . . . . .			512	(87,200)	
101	Net income or (loss) from special events . . . . .			512	4,374	
102	Gross profit or (loss) from sales of inventory . . . . .					
103	Other revenue: a <u>Miscellaneous revenue</u>			512	3,054	
b						
c						
d						
e						
104	Subtotal (add columns (B), (D), and (E)) . . . . .				72,011	
105	Total (add line 104, columns (B), (D), and (E)) . . . . .					72,011

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

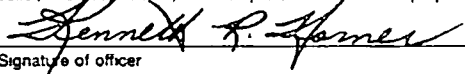

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer  Kenneth R. Homer, Treasurer Type or print name and title	Date 2/14/07
Paid Preparer's Use Only	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP + 4	Date  Check if self-employed <input type="checkbox"/> EIN Phone no
	Preparer's SSN or PTIN (See Gen. Inst. W)	

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2005**

Name of the organization

**Columbia State Community College Foundation**

Employer identification number

**23 : 7106327**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 . . . ►

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . ►

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of other contractors receiving over \$50,000 for other services . . . . . ►

**Part III** Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) . . . . .		✓
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property? . . . . .		✓
b Lending of money or other extension of credit? . . . . .		✓
c Furnishing of goods, services, or facilities? . . . . .		✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? . . . . .		✓
e Transfer of any part of its income or assets? . . . . .		✓
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) . . . . .	✓	
b Do you have a section 403(b) annuity plan for your employees? . . . . .		✓
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		✓
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? . . . . .		✓
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services? . . . . .		✓

**Part IV** Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ \_\_\_\_\_
- 10 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above
Columbia State Community College	10

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	465,926	530,048	1,143,730	882,763	3,022,467
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	106,319	61,750	102,978	114,217	385,264
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	Unknown	Unknown	Unknown	Unknown	
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	39,464	14,520			53,984
23 Total of lines 15 through 22	611,709	606,318	1,246,708	996,980	3,461,715
24 Line 23 minus line 17	611,709	606,318	1,246,708	996,980	3,461,715
25 Enter 1% of line 23	6,117	6,063	12,467	9,970	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 69,234
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 251,500
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 3,461,715
d Add: Amounts from column (e) for lines: 18 385,264 19 0					
22 53,984 26b 251,500					26d 690,748
e Public support (line 26c minus line 26d total)					26e 2,770,967
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 80 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:					
(2004) (2003) (2002) (2001)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2004) (2003) (2002) (2001)					
c Add: Amounts from column (e) for lines. 15 16					
17 20 21					27c
d Add: Line 27a total, and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V Private School Questionnaire** (See page 7 of the instructions.)  
(To be completed **ONLY** by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ..... ..... .....	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? . . . . .	33a	
b Admissions policies? . . . . .	33b	
c Employment of faculty or administrative staff? . . . . .	33c	
d Scholarships or other financial assistance? . . . . .	33d	
e Educational policies? . . . . .	33e	
f Use of facilities? . . . . .	33f	
g Athletic programs? . . . . .	33g	
h Other extracurricular activities? . . . . .	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
34a Does the organization receive any financial aid or assistance from a governmental agency? . . . . .	34a	
b Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .	35	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)  
(To be completed **ONLY** by an eligible organization that filed Form 5768)Check ☐ a ☐ if the organization belongs to an affiliated group. Check ☐ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . . . .	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying). . . . .	37	
38	Total lobbying expenditures (add lines 36 and 37) . . . . .	38	
39	Other exempt purpose expenditures . . . . .	39	
40	Total exempt purpose expenditures (add lines 38 and 39) . . . . .	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— <div style="display: flex; justify-content: space-between;"> <div> <b>If the amount on line 40 is—</b>            Not over \$500,000 . . . . .            Over \$500,000 but not over \$1,000,000 . . . . .            Over \$1,000,000 but not over \$1,500,000 . . . . .            Over \$1,500,000 but not over \$17,000,000 . . . . .            Over \$17,000,000 . . . . .         </div> <div> <b>The lobbying nontaxable amount is—</b>            20% of the amount on line 40 . . . . .            \$100,000 plus 15% of the excess over \$500,000 . . . . .            \$175,000 plus 10% of the excess over \$1,000,000 . . . . .            \$225,000 plus 5% of the excess over \$1,500,000 . . . . .            \$1,000,000 . . . . .         </div> </div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41) . . . . .	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36. . . . .	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38. . . . .	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount . . . . .					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures . . . . .					
48 Grassroots nontaxable amount . . . . .					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures . . . . .					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers . . . . .			
b Paid staff or management (include compensation in expenses reported on lines c through h.) . . . . .			
c Media advertisements. . . . .			
d Mailings to members, legislators, or the public . . . . .			
e Publications, or published or broadcast statements . . . . .			
f Grants to other organizations for lobbying purposes . . . . .			
g Direct contact with legislators, their staffs, government officials, or a legislative body. . . . .			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means . . . . .			
i Total lobbying expenditures (Add lines c through h.) . . . . .			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.



**Columbia State Community College Foundation**  
**23-7106327**  
**Form 990**  
**2005**

Page1, Line 8c, "Net gain or (loss)"

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
<b>(A) Securities</b>				
AmSouth Mid Cap Fund - long term capital gain dividend	9/21/05	\$ 3,284		\$ 3,284
AmSouth Mid Cap Fund - short term capital gain dividend	9/21/05	291		291
Pioneer Intl Core Equity Fund - long term capital gain dividend	11/29/05	16,414		16,414
Pioneer Mid Cap Value Fund - long term capital gain dividend	12/1/05	4,959		4,959
Pioneer Mid Cap Value Fund - short term capital gain dividend	12/1/05	566		566
Fed Home Loan Mortgage Corp	7/15/05	335	341	(5)
Fed Home Loan Mortgage Corp	7/15/05	34	34	(0)
Fed National Mortgage Assn Pool	7/25/05	108	109	(1)
Fed National Mortgage Assn Pool	7/25/05	8	8	(0)
Fed National Mortgage Assn Pool	7/28/05	590	607	(17)
Fed Home Loan Mortgage Corp	8/15/05	401	407	(6)
Fed Home Loan Mortgage Corp	8/15/05	37	37	(0)
Constellation Energy Group	8/17/05	20,346	14,096	6,250
Fed National Mortgage Assn Pool	8/25/05	106	107	(1)
Fed National Mortgage Assn Pool	8/25/05	686	705	(19)
Fed National Mortgage Assn Pool	8/25/05	31	32	(0)
AmSouth High Quality Bond Fund	8/29/05	143,662	145,128	(1,466)
US Treasury Bond	9/2/05	19,785	20,025	(240)
Kohls Corp	9/14/05	26,414	24,628	1,786
Fed National Mortgage Assn Pool	9/15/05	384	390	(6)
Fed Home Loan Mortgage Corp	9/15/05	360	365	(5)
Caterpillar Inc	9/23/05	28,714	19,469	9,244
Fed National Mortgage Assn Pool	9/26/05	111	112	(1)
Fed National Mortgage Assn Pool	9/26/05	660	679	(19)
Fed National Mortgage Assn Pool	9/26/05	20	20	(0)
US Treasury Bond	10/6/05	97,008	98,446	(1,438)
Fed National Mortgage Assn Pool	10/6/05	58,826	59,444	(618)
Wachovia Corp	10/11/05	19,086	19,297	(211)
Dupont E I De Nemours	10/11/05	9,777	9,949	(172)
Fed Home Loan Mortgage Corp	10/17/05	299	304	(5)
Fed Home Loan Mortgage Corp	10/17/05	262	265	(3)
Ameriprise Financial Inc	10/17/05	1,962	2,087	(125)
Fed National Mortgage Assn Pool	10/25/05	121	123	(2)
Fed National Mortgage Assn Pool	10/25/05	507	521	(14)
Fed National Mortgage Assn Pool	10/25/05	16	16	(0)
Bear Stearns Co	10/27/05	10,108	10,274	(166)
Bottling Group LLC	10/27/05	21,532	21,599	(67)
US Treasury Bond	10/27/05	26,439	27,779	(1,341)
Harley Davidson	10/31/05	18,471	22,593	(4,122)
Health Mgmt Assoc	10/31/05	21,612	24,330	(2,718)

**Columbia State Community College Foundation**  
**23-7106327**  
**Form 990**  
**2005**

Page1, Line 8c, "Net gain or (loss)"

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
General Dynamics	10/31/05	28,913	19,629	9,284
Fed Home Loan Mortgage Corp	11/15/05	281	286	(4)
Fed Home Loan Mortgage Corp	11/15/05	44	45	(1)
Fed Home Loan Mortgage Corp	11/25/05	160	162	(2)
Fed Home Loan Mortgage Corp	11/25/05	495	509	(14)
Fed Home Loan Mortgage Corp	11/25/05	9	9	(0)
US Treasury Bond	12/12/05	6,748	6,835	(86)
Fed Home Loan Mortgage Corp	12/15/05	230	234	(4)
Fed Home Loan Mortgage Corp	12/15/05	33	34	(0)
Fed National Mortgage Assn Pool	12/27/05	158	160	(2)
Fed National Mortgage Assn Pool	12/27/05	7	7	(0)
Fed National Mortgage Assn Pool	12/27/05	370	380	(10)
US Treasury Bond	1/12/06	19,373	19,528	(155)
Fed Home Loan Mortgage Corp	1/12/06	54,613	55,407	(794)
Fed National Mortgage Assn Pool	1/12/06	13,566	13,762	(197)
Fed Home Loan Mortgage Corp	1/17/06	196	200	(3)
Fed Home Loan Mortgage Corp	1/17/06	31	31	(0)
Fed National Mortgage Assn Pool	1/18/06	7,096	7,239	(143)
Fed Home Loan Mortgage Corp	1/18/06	7,150	7,294	(144)
Genuine Parts Co	1/23/06	26,248	23,499	2,748
Fed National Mortgage Assn Pool	1/25/06	14,806	15,110	(304)
Fed National Mortgage Assn Pool	1/25/06	89	90	(1)
Fed National Mortgage Assn Pool	1/25/06	306	314	(9)
Fed National Mortgage Assn Pool	1/25/06	1	1	(0)
US Treasury Bond	1/25/06	11,959	12,516	(557)
Coca Cola Enterprises	1/27/06	10,249	10,481	(232)
Bear Stearns Co	1/27/06	11,085	11,260	(175)
Target Corp	1/27/06	10,155	10,430	(276)
US Treasury Bond	2/9/06	4,715	5,006	(292)
Devon Financing Corp	2/13/06	9,720	10,068	(348)
Fed National Mortgage Assn Pool	2/13/06	64,548	64,968	(420)
Fed Home Loan Mortgage Corp	2/15/06	39	39	0
Fed Home Loan Mortgage Corp	2/15/06	21	21	0
IBM	2/22/06	9,762	10,218	(456)
Fed National Mortgage Assn Pool	2/27/06	16	17	(0)
Fed National Mortgage Assn Pool	2/27/06	59	59	0
Fed National Mortgage Assn Pool	2/27/06	20	20	(0)
Fed Home Loan Bank	3/9/06	64,123	65,209	(1,086)
Fed Home Loan Mortgage Corp	3/15/06	23	23	0
Fed Home Loan Mortgage Corp	3/15/06	56	55	0
Fed National Mortgage Assn Pool	3/27/06	16	16	(0)
Fed National Mortgage Assn Pool	3/27/06	115	115	1
Fed National Mortgage Assn Pool	3/27/06	439	445	(6)
Pioneer Mid Cap Value Fund	3/29/06	70,000	57,096	12,904
Conoco Phillips	3/31/06	19,355	12,698	6,658
American Express	3/31/06	15,903	14,647	1,255

**Columbia State Community College Foundation**  
**23-7106327**  
**Form 990**  
**2005**

Page1, Line 8c, "Net gain or (loss)"

Description	Date of Sale	Sale Price	Cost	Gain/ (Loss)
TEVA Pharmaceutical	3/31/06	20,744	14,767	5,977
Wellpoint Inc	3/31/06	23,279	17,514	5,765
IBM	3/31/06	20,709	24,423	(3,713)
International Paper	4/10/06	10,013	10,524	(512)
Fed Home Loan Mortgage Corp	4/17/06	23	23	0
Fed Home Loan Mortgage Corp	4/17/06	42	42	0
Fed Home Loan Mortgage Corp	4/25/06	4	4	(0)
Fed Home Loan Mortgage Corp	4/25/06	97	96	1
Fed Home Loan Mortgage Corp	4/25/06	24	25	(0)
US Treasury Bond	5/4/06	1,854	2,015	(161)
US Treasury Bond	5/4/06	946	1,029	(83)
Diageo PLC	5/8/06	972	989	(17)
CTT Group Inc	5/8/06	944	967	(23)
First Data Corp	5/8/06	9,354	9,464	(111)
Verizon Global Funding Corp	5/8/06	977	1,005	(28)
Freddie Mac	5/8/06	1,984	2,001	(17)
Federal National Mortgage Assn	5/8/06	1,962	1,985	(23)
Federal Home Ln Mtg Corp Pool	5/15/06	24	23	0
Federal Home Ln Mtg Corp Pool	5/15/06	90	89	1
International Lease Finance Corp	5/18/06	21,043	21,521	(478)
Alcoa Inc	5/18/06	9,861	10,062	(201)
Federal National Mortgage Assn	5/25/06	7	7	(0)
Federal National Mortgage Assn	5/25/06	68	68	0
Federal National Mortgage Assn	5/25/06	22	23	(0)
Federal National Mortgage Assn	6/15/06	23	23	0
Federal Home Ln Mtg Corp Pool	6/15/06	89	89	1
US Treasury Bond	6/19/06	4,429	5,006	(577)
US Treasury Bond	6/19/06	5,540	6,258	(718)
Federal National Mortgage Assn	6/26/06	5	5	(0)
Federal National Mortgage Assn	6/26/06	162	161	1
Federal National Mortgage Assn	6/26/06	22	23	(0)
AT&T Inc	6/27/06	20,446	17,712	2,734
Fed Home Loan Bank	8/26/05	28,992	29,944	(952)
Fed Home Loan Bank	10/5/05	29,194	29,944	(750)
Fed Home Loan Bank	2/15/06	23,906	25,000	(1,094)
Federal Farm Cr Bks Cons	2/15/06	9,616	10,044	(428)
Dodge & Cox Income Fund	3/14/06	12,000	12,324	(324)
<b>Total gain from sale of securities</b>		<b>\$ 1,297,098</b>	<b>\$ 1,235,694</b>	<b>\$ 61,404</b>

**(B) Other**

1 54 Acres land	9/27/05	\$ 102,896	\$ 251,500	\$ (148,604)
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Columbia State Community College Foundation  
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Page 1, Line 20 "Other changes in net assets or fund balances"

Unrealized gain on investments     \$   30,587

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**2005**

**Part II, Line 22 - Grants and Allocations**

Scholarships	\$ 150,663
Hickman Building	\$ 19,858
Marshall County Building	\$ 9,410
Nursing	\$ 83,140
Athletic Booster Club	\$ 5,624
Baseball/Softball	\$ 13,535
Distinguished Staff Awards	\$ 4,000
Biology Labs	\$ 105,586
Academic Programs	\$ 20,830
	<u>\$ 412,646</u>