

YEAH! 2014 Financial Statement

Accounting method – Cash basis

Beginning balance 01/01/14	\$37,955.61
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REVENUE

Donations	\$34,275.16
Fundraising	\$3,349.15
Grants	\$18,570.00
Interest	\$0.42
Program Revenue	\$52,599.23
TOTAL REVENUE	\$108,753.96

EXPENDITURES

Operating Expenditures	\$54,425.11
Salary	\$32,666.75
Rent	\$3,250
Other	\$18,508.36
Program Expenditures	\$60,400.37
TOTAL EXPENDITURES	\$114,825.48
OVERALL TOTAL	\$-6,024.82
Ending balance 12/31/14	\$31,930.79

Over the last decade, YEAH! has succeeded with a mostly volunteer or contract based staffing model. Since 2012, we have been operating with a strategy to invest in full-time, year-round staffing to build sustainability, consistency, and accountability. YEAH! decided to use funds from our savings to invest in its first full-time Director and this past year, YEAH! added a year-round programming position. This staffing expense has allowed YEAH! to invest in more grantwriting and year-round program development that we believe will help build long-term sustainability for the organization. We anticipate a positive return on this investment in 2015.