

1:53 PM

01/07/20

Accrual Basis

Sumner County Museum

Profit & Loss Budget Overview

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Sponsorship	
Exhibit	10,000.00
Admission	5,250.00
Total Sponsorship	15,250.00
Annual Giving Campaign	2,500.00
Museum Sales	
Gift Shop	350.00
Total Museum Sales	350.00
Events	
Night for the Museum	5,000.00
Murder Mystery	1,000.00
20's Lawn Party	1,000.00
Tinsel and Treasures	1,000.00
Appalachian Dinner	1,000.00
Annual Dinner Income	200.00
Movie Night Ticket Income	500.00
Cemetery Tour Income	
VIP Party tickets	2,500.00
Ticket Sales	10,000.00
Sponsorship	10,000.00
Total Cemetery Tour Income	22,500.00
Ghost Tour	5,000.00
Total Events	37,200.00
Stonewall Rental	1,600.00
Grant	
City of Gallatin	20,000.00
Sumner County Tourism	800.00
Total Grant	20,800.00
Donations	1,600.00
Program Income	
Membership Dues	5,000.00
Total Program Income	5,000.00
Total Income	84,300.00
Gross Profit	84,300.00
Expense	
Strategic Plan	10,000.00
Volunteer	
Appreciation	200.00
Luncheon	150.00
Total Volunteer	350.00
Repairs and Maintenance	
Building Maintenance	
Stonewall Roof	12,000.00
Stonewall	5,000.00
Museum	1,200.00
Total Building Maintenance	18,200.00
Total Repairs and Maintenance	18,200.00
Museum Sales Expense	
T-Shirt Expense	400.00

Sumner County Museum

Profit & Loss Budget Overview

January through December 2020

	Jan - Dec 20
Total Museum Sales Expense	400.00
Event Expense	
Appalachian Dinner	250.00
Tinsel and Treasures	500.00
Movie Night Expense	200.00
Annual Dinner Expense	1,300.00
Cemetery Tour Expense	4,000.00
Ghost Tour Expense	2,500.00
Total Event Expense	8,750.00
Legal and Professional Fees	
Tech Support	500.00
Web Development	1,000.00
Accounting	750.00
Total Legal and Professional Fees	2,250.00
Squarefest	100.00
Event Fee	100.00
State Certification Renewal	200.00
Miscellaneous Expense	300.00
Insurance Expenses	
General Liability	7,000.00
Directors and Officers	800.00
Workers Comp	312.00
Total Insurance Expenses	8,112.00
Contract Services	264.00
Exhibit Supplies	250.00
Facilities and Equipment	
Equip Rental and Maintenance	300.00
Total Facilities and Equipment	300.00
Operations	
Training & Pro Development	500.00
Professional Membership	
Gallatin Rotary Club	660.00
AASLH	118.00
Chamber Luncheon	144.00
TAM	30.00
Gallatin Chamber of Commerce	150.00
Total Professional Membership	1,102.00
Advertising	
General	600.00
Brochures	500.00
Total Advertising	1,100.00
Office Supplies	
PO Box renewal	134.00
Microsoft Office	39.36
Office Supplies - General	500.00
Postage	300.00
Total Office Supplies	973.36
Printing and Copying	200.00
Total Operations	3,875.36
Payroll Expenses	
Bonus	1,250.00
Insurance Stipend	4,999.92

1:53 PM

01/07/20

Accrual Basis

Sumner County Museum
Profit & Loss Budget Overview
January through December 2020

	Jan - Dec 20
Salaries & Wages	30,713.52
Payroll Taxes	6,832.00
Total Payroll Expenses	43,795.44
Utilities	
Telephone, Telecommunications	2,400.00
Electricity	
Shop	252.00
Stonewall	1,200.00
Museum	2,400.00
Total Electricity	3,852.00
Public Utilities	
Carriage House	500.00
Stonewall	1,400.00
Museum	2,400.00
Total Public Utilities	4,300.00
Total Utilities	10,552.00
Total Expense	107,798.80
Net Ordinary Income	-23,498.80
Net Income	-23,498.80