

FRANKLIN HOUSING COLLABORATIVE  
PROPOSED BUDGET  
December 31, 2021

		Proposed Budget 12/31/2021	Current Budget 12/31/2020	Change from 2020 to 2021 Increase / (Decrease)	COMMENTS
GROUP	INCOME:				
3110	Dwelling Rental	31,200	58,587	(27,387)	
3501	Management Fee	343,353	32,344	311,009	
3690.01	Other Income - Warehouse Rental	13,200	-	13,200	
3690.02	Other Income - Contract IRM Sr. Building	98,850	95,000	3,850	
3690.03	Other Income - Contract IRM Phase II	118,095	112,471	5,624	
3690.05	Other Income - Misc	15,000	22,800	(7,800)	
3500.1	Developer Fees	1,097,017	484,568	612,449	
3690.05	Other Income - Scholarship Fund	3,000	35,000	(32,000)	
TOTAL INCOME		1,719,715	1,455,770	263,945	
	ADMINISTRATIVE EXPENSES				
4110	Administrative Salaries	529,354	303,230	226,124	
4130	Legal Expense	500	-	500	
4150	Training and Travel	9,000	4,000	5,000	
4170	Accounting Fees	37,800	37,800	-	
4172	Consulting Fees	274,254	121,142	153,112	
4182	Employee Benefits - Administrative	206,448	118,260	88,188	
4190	Mis. Administrative Fees	8,000	2,606	5,394	
4190.04	Postage	1,500	1,000	500	
4190.05	Membership Dues/Publications	1,200	1,000	200	
4190.09	Scholarship	10,000	10,000	-	
4190.11	Telephone / Internet / Cell	3,500	4,021	(521)	
4190.15	Business Meals	500	600	(100)	
4191	Donations	5,000	2,000	3,000	
TOTAL ADMINISTRATIVE EXPENSES		1,087,057	635,659	451,398	
	TENANT SERVICES				
4220	Village @ West Main dues/water bills	15,000	6,500	8,500	
TOTAL TENANT SERVICES EXPENSES		15,000	6,500	8,500	

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	ORDINARY MAINTENANCE & OPERATIONS				
4410	Maintenance Labor	54,767	8,424	46,343	
4420	Maintenance Materials	6,000	5,254	746	
4420.1	Fuel & Vehicle Repairs	6,000	12,000	(6,000)	
4430.04	Alarm Monitoring	500		500	
4430.06	Landscaping	40,000	40,751	(751)	
4430.07	Computer Services	10,000	3,700	6,300	
4430.10	Janitorial	32,040	6,065	25,975	
4430.11	Uniforms	500		500	
4430.14	Contract Costs - Reddick Sr/Phase II	6,000	5,992	8	
4433	Employee Benefits - Maintenance	21,359	3,285	18,074	
	TOTAL ORDINARY MAINTENANCE	177,166	85,471	91,695	
	GENERAL EXPENSES				
4510	Insurance Expense	6,000	-	6,000	
4580	Interest on Notes Payable	8,500	-	8,500	
	TOTAL GENERAL EXPENSES	14,500	-	14,500	
	TOTAL OPERATING EXPENSES	1,293,723	727,630	566,093	
	TOTAL EXPENSES	1,293,723	727,630	566,093	
	EXCESS REVENUE OVER EXPENSES	425,992	728,140	(302,148)	