Rest Stop Ministries, Inc.
2015 Budget Significant Assumptions

- Donations are for unrestricted donations to fund operations
- Gala expected to see increase in attendance as result of enhanced promotion and donor base excitement for home occupancy
- House occupancy to begin in March 2015
- Intake of 4 human trafficking victims residents beginning in June 2015
- Addition of 3 paid staff beginning in June 2015 for the following positions: Program Coordinator ($35,000) includes room and board; Residence Coordinator ($15,000) includes room and board; Clinical Coordinator $15,000 (part-time)
- All resident program expenses except legal fees and transportation expense are based on Magdalene 2015 budget divided by 30 women (Magdalene occupancy) and multiplied by 4 (RSM occupancy) then grossed up for conservative measure
- Partnership with Magdalene and End Slavery Tennessee to establish relationships with nonprofits providing mental and health assistance for either small or no fee
- Program legal expense agrees to Magdalene as this expenditure is more likely to apply to new residents
- Debt service is based on mortgage in amount of $575,000 amortized with 0% interest over 15 years
- Occupancy expenses compared for reasonableness to Magdalene 2015 budget divided by 6 homes (Magdalene # of residences) and multiplied by 2 (RSM # of residences)

Rest Stop Ministries
Summarized Budget - 2015

Income		
Donations	$	150,000
Grant Income		45,000
Repurposed Goods Income		3,000
Product Sales		1,500
Catering Income		-
Annual Dinner Income		12,000
Christmas Benefit Concert		5,000
Fundraising Income		5,000
Total Income		221,500
Expenses		
Program Expenses:		
Salaries and benefits		38,500
Payroll taxes		2,945
Payroll Processing		700
Staff training		900
Individual education		175
Medical expense		1,050
Medical -prescription drugs		1,400
Dental expense		2,100
Mental health		3,500
Survivor Program Consultant		6,150
Stipends		3,500
Participant needs		525
Legal fees		1,000
Transportation expense		2,100
Total Program Expense		64,545
Occupancy Expense		
Debt Service		32,000
Maintenance		5,000
Food		7,000
Electric / Gas		6,800
Water		1,750
Phone / Cable		4,000
Property Insurance		4,000
House Supplies		700
Total Occupancy Expense		61,250
Social Enterprise Expense:		
Food		-
Equipment and Supplies		400
Marketing		-
Total Social Enterprise Expense		400
Fundraising Expense:		
Annual Dinner Expenses		9,000
Fundraising Expense		500
Total Fundraising Expense		9,500
General and Administrative:		
Supplies		1,200
Storage Rental		500
Technology		320
Training/Development		2,000
Dues and Memberships		595
Board of Directors Insurance		1,650
Legal		3,500
Audit		10,000
Administrative Expenses		1,500
Total G & A Expense		21,265
Total Expense		156,960
Income over (under) Expense	$	64,540

Rest Stop Ministries
Detailed Budget - 2015

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Income													
Donations	1,000	1,000	2,000	2,000	2,000	3,000	3,000	5,000	90,000	8,000	8,000	25,000	150,000
Grant Income	-	-	-	-	-	10,000	15,000	20,000	-	-	-	-	45,000
Repurposed Goods Income	-	-	-	-	-	-	-	-	3,000	-	-	-	3,000
Product Sales	-	-	-	-	-	-	-	-	1,500	-	-	-	1,500
Catering Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dinner Income	-	-	-	-	-	-	-	-	12,000	-	-	-	12,000
Christmas Benefit Concert	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000
Fundraising Income	-	-	-	-	5,000	-	-	-	-	-	-	-	5,000
Total Income	1,000	1,000	2,000	2,000	7,000	13,000	18,000	25,000	106,500	8,000	8,000	30,000	221,500
Expenses													
Program Expenses:													
Salaries and benefits	-	-	-	-	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500	38,500
Payroll taxes	-	-	-	-	-	421	421	421	421	421	421	421	2,945
Payroll Processing	-	-	-	-	-	100	100	100	100	100	100	100	700
Staff training	-	-	300	-	-	-	300	-	-	-	300	-	900
Individual education	-	-	-	-	-	25	25	25	25	25	25	25	175
Medical expense	-	-	-	-	-	150	150	150	150	150	150	150	1,050
Medical -prescription drugs	-	-	-	-	-	200	200	200	200	200	200	200	1,400
Dental expense	-	-	-	-	-	300	300	300	300	300	300	300	2,100
Mental health	-	-	-	-	-	500	500	500	500	500	500	500	3,500
Survivor Program Consultant	-	750	750	750	750	750	500	500	500	300	300	300	6,150
Stipends	-	-	-	-	-	500	500	500	500	500	500	500	3,500
Participant needs	-	-	-	-	-	75	75	75	75	75	75	75	525
Legal fees	-	-	-	-	-			500			500		1,000
Transportation expense	-	-	-	-	-	300	300	300	300	300	300	300	2,100
Total Program Expense	-	750	1,050	750	750	8,821	8,871	9,071	8,571	8,371	9,171	8,371	64,545
Occupancy Expense													
Debt Service	-	-	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	32,000
Maintenance	-	-	500	500	500	500	500	500	500	500	500	500	5,000
Food	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000
Electric / Gas	-	-	600	600	600	800	800	800	600	600	600	800	6,800
Water	-	-	175	175	175	175	175	175	175	175	175	175	1,750
Phone / Cable	-	-	400	400	400	400	400	400	400	400	400	400	4,000
Property Insurance	-	-	400	400	400	400	400	400	400	400	400	400	4,000
House Supplies	-	-	-	-	-	100	100	100	100	100	100	100	700
Total Occupancy Expense	-	-	5,275	5,275	5,275	6,575	6,575	6,575	6,375	6,375	6,375	6,575	61,250

Rest Stop Ministries
Detailed Budget - 2015

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Social Enterprise Expense:													
Food	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment and Supplies	-	-	-	-	-	-	-	400	-	-	-	-	400
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Social Enterprise Expense	-	-	-	-	-	-	-	400	-	-	-	-	400
Fundraising Expense:													
Annual Dinner Expenses	-	-	-	-	-	-	-	-	9,000	-	-	-	9,000
Fundraising Expense	-	-	-	-	500	-	-	-	-	-	-	-	500
Total Fundraising Expense	-	-	-	-	500	-	-	-	9,000	-	-	-	9,500
General and Administrative:													
Supplies	350	50	50	50	50	50	350	50	50	50	50	50	1,200
Storage Rental	250	250	-	-	-	-	-	-	-	-	-	-	500
Technology	120	-	-	-	100	-	-	-	100	-	-	-	320
Training/Development	-	-	1,000	500	500	-	-	-	-	-	-	-	2,000
Dues and Memberships	-	-	-	-	200	150	100	145	-	-	-	-	595
Board of Directors Insurance	1,650	-	-	-	-	-	-	-	-	-	-	-	1,650
Legal	-	3,500	-	-	-	-	-	-	-	-	-	-	3,500
Audit	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000
Administrative Expenses	-	200	200	200	200	100	100	100	100	100	100	100	1,500
Total G & A Expense	2,370	4,000	1,250	750	1,050	300	550	295	250	150	150	10,150	21,265
Total Expense	2,370	4,750	7,575	6,775	7,575	15,696	15,996	16,341	24,196	14,896	15,696	25,096	156,960
Income over (under) Expense	(1,370)	(3,750)	(5,575)	(4,775)	(575)	(2,696)	2,004	8,659	82,304	(6,896)	(7,696)	4,904	64,540