

Wayne Reed Christian Childcare Center
2016 Budget (DRAFT)

INCOME

Grants & Gifts

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|--------------------------|---------|
| Donations-Corporations | 15,000 |
| Donations-Individuals | 95,000 |
| Donations-Otter Creek | 62,400 |
| Donations-Benefit Dinner | 190,000 |
| Donations-Fundraiser | - |
| Grants-Foundations | 190,000 |
| Grants-Government | - |
| Interest Income | 30 |

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|--------------------------|---------------|
| Total Donations & Grants | <hr/> 552,430 |
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Operating Income

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| Tuition Fees | 156,000 |
| Food Program Income | 36,000 |

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| Total Operating Income | <hr/> 192,000 |
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| Total Income | <hr/> 744,430 |
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EXPENSES

Administrative Expenses

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| Advertising & Promotion | 300 |
| Audit Fees & Other Prof Fees | 13,500 |
| Building Maintenance & Repairs | 9,000 |
| Building Security | - |
| Contract Labor | 13,000 |
| Dues & Subscriptions | 300 |
| Equipment Maint & Repairs | 10,200 |
| Fund Raising Expense | 48,000 |
| Insurance | 15,000 |
| Janitorial Services | 17,500 |
| Bank Fees | 1,200 |
| Office Supplies | 4,000 |
| Staff Development & Training | 3,500 |
| Telephone | 4,000 |
| Utilities | 24,000 |
| Website Expense | - |

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|--------------------------------|-------------------|
| Total Administrative Expenses | 163,500 |
| <u>Operating Expenses</u> | |
| Day Care Supplies | 24,000 |
| Educational Supplies | 14,000 |
| Food Supplies | 48,000 |
| Parent Meeting/Assistance | 1,800 |
| Total Operating Expense | <u>87,800</u> |
| <u>Personnel Expense</u> | |
| Payroll | 425,000 |
| Payroll Tax Expense | 32,500 |
| Bonuses/Other Benefits | 3,000 |
| Employee Health Insurance | 48,000 |
| Employee IRA/SIMPLE Plan | 2,500 |
| Total Personnel Expense | <u>511,000</u> |
| Less : Reimbursement for Pre-K | (18,000) |
| Total Expense | <u>744,300</u> |
| Net Income | <u><u>130</u></u> |