

W.O. Smith Music School
Operational Budget
7/1/2016-6/30/2017

Income

	Program Services- Music Programs	Fundraising	Management & General	Totals
Contributions	0	0	130,000	130,000
Student Fees	5,000	0		5,000
Grants	0	0	185,000	185,000
Fundraising	0	125,000	0	125,000
W.O. Smith Society	0	80,000	0	80,000
Facility Rentals	0	0	55,000	55,000
Total	\$5,000	\$205,000	\$370,000	\$580,000

Expenses

	Program Services- Music Programs	Fundraising	Management & General	Totals
Full Time Staff Salaries	124,015	34,500	60,385	218,900
Part Time Staff Salaries	31,410	0	0	31,410
Bonuses	0	0	0	0
Payroll Taxes	11,890	2,640	4,620	19,150
Insurance-Medical	13,600	8,100	7,250	28,950
Insurance (liab., prop etc.)	12,500	0	2,500	15,000
Employee Pensions	6,200	1,725	3,020	10,945
Bank Fees	0	0	500	500
Bad Debt	0	0	0	0
Background Screening Services	4,300	0	0	4,300
Building Supplies	3,500	200	500	4,200
Chorus Programs	1,500	0	0	1,500
Cultural Events	1,000	0	0	1,000
Custodial Maintenance	14,000	0	7,600	21,600
Dues & Subscriptions	1,000	0	1,000	2,000
Endowment Expense	0	245	0	245
Entertainment/Meals	500	0	1,000	1,500
Event Management	0	0	8,750	8,750
Freight & Cartage	800	0	0	800
Fundraising Expenses	33,000	0	0	33,000
Gifts & Flowers	1,800	0	0	1,800
Local Van Transport	1,500	0	0	1,500
Merchant Account Services	0	1,000	0	1,000
Musical Supplies	10,000	0	0	10,000
Office Equipment	3,600	0	1,500	5,100
Office Supplies	3,000	0	500	3,500
Postage	1,000	250	250	1,500
Printing	0	750	0	750
Professional Development	100	100	100	300
Professional Fees	3,000	0	14,000	17,000
Promotion & Publicity	0	500	0	500
Repairs & Maintenance (grounds)	5,500	0	700	6,200
Repairs & Maintenance (building)	14,500	0	1,000	15,500
Repairs - Instruments	4,000	0	0	4,000
Scholarships	3,000	0	0	3,000
Student Awards	1,000	0	0	1,000
Security System Charges	2,000	0	1,000	3,000
Summer Music Camps	50,000	0	0	50,000
Telephone	4,000	0	1,000	5,000
Utilities	38,000	0	2,000	40,000
Volunteer Continuing Education	2,000	0	0	2,000
Waste Disposal	1,050	850	200	2,100
Web Site/Internet	1,000	0	500	1,500
Totals	409,265	50,860	119,875	\$580,000

Approved: May 13, 2016
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