

W.O. Smith Music School
Operational Budget
7/1/2020-6/30/2021

Income

	Program Services-		Management &	
	Music Programs	Fundraising	General	Totals
Contributions	0	0	25,000	25,000
Student Fees	2,500	0	0	2,500
Grants	0	0	85,000	85,000
Fundraising	0	30,000	0	30,000
W.O. Smith Society	0	62,500	0	62,500
Facility Rentals	0	0	20,000	20,000
Funds Released from Reserves	225,000	0	0	225,000
Total	\$227,500	\$92,500	\$130,000	\$450,000

Expenses

	Program Services-		Management &	
	Music Programs	Fundraising	General	Totals
Full Time Staff Salaries	\$ 87,150	\$ 20,500	\$ 75,850	\$ 183,500
Part Time Staff Salaries	\$ 25,000	\$ 6,350	\$ 15,930	\$ 46,880
Payroll Taxes	\$ 10,428	\$ 2,607	\$ 4,340	\$ 17,825
Insurance-Medical	\$ 25,810	\$ 6,010	\$ 10,000	\$ 41,820
Insurance (liab., prop etc.)	\$ 12,000	\$ -	\$ 3,000	\$ 15,000
Employee Pensions	\$ 5,475	\$ 1,369	\$ 2,281	\$ 9,125
Alumni Association	\$ -	\$ -	\$ -	\$ -
Bank Fees	\$ -	\$ -	\$ 400	\$ 400
Background Screening Services	\$ 1,500	\$ -	\$ -	\$ 1,500
Building Supplies	\$ 800	\$ 500	\$ 200	\$ 1,500
Chorus Programs	\$ -	\$ -	\$ -	\$ -
Contact Resource Management	\$ -	\$ 1,200	\$ 1,200	\$ 2,400
Cultural Events	\$ 500	\$ -	\$ -	\$ 500
Custodial Maintenance	\$ -	\$ -	\$ -	\$ -
Dues & Subscriptions	\$ 500	\$ -	\$ 500	\$ 1,000
Entertainment/Meals	\$ 500	\$ -	\$ -	\$ 500
Event Management	\$ -	\$ -	\$ 2,500	\$ 2,500
Freight & Cartage	\$ 400	\$ -	\$ -	\$ 400
Fundraising Expenses	\$ -	\$ 5,000	\$ -	\$ 5,000
Gifts & Flowers	\$ 1,000	\$ -	\$ -	\$ 1,000
Local Van Transport	\$ 500	\$ -	\$ -	\$ 500
Merchant Account Services	\$ 1,000	\$ 1,000	\$ -	\$ 2,000
Musical Supplies	\$ 8,500	\$ -	\$ -	\$ 8,500
Office Equipment	\$ 3,600	\$ -	\$ 1,500	\$ 5,100
Office Supplies	\$ 2,500	\$ -	\$ 1,000	\$ 3,500
Postage	\$ 700	\$ 100	\$ 200	\$ 1,000
Printing	\$ -	\$ 250	\$ -	\$ 250
Professional Development	\$ -	\$ -	\$ -	\$ -
Professional Fees	\$ 3,000	\$ -	\$ 13,000	\$ 16,000
Promotion & Publicity	\$ -	\$ 300	\$ -	\$ 300
Repairs & Maintenance (grounds)	\$ 5,300	\$ -	\$ 700	\$ 6,000
Repairs & Maintenance (building)	\$ 14,000	\$ -	\$ -	\$ 14,000
Repairs - Instruments	\$ 3,500	\$ -	\$ -	\$ 3,500
Scholarships	\$ 10,000	\$ -	\$ -	\$ 10,000
Student Awards	\$ -	\$ -	\$ -	\$ -
Security System Charges	\$ 2,000	\$ -	\$ 1,000	\$ 3,000
Summer Music Camps	\$ -	\$ -	\$ -	\$ -
Telephone	\$ 4,400	\$ -	\$ 1,000	\$ 5,400
Utilities	\$ 30,000	\$ 2,000	\$ 2,600	\$ 34,600
Volunteer Continuing Education	\$ 500	\$ -	\$ -	\$ 500
Waste Disposal	\$ 1,300	\$ 1,500	\$ 200	\$ 3,000
Web Site/Internet	\$ 1,500	\$ -	\$ 500	\$ 2,000
Totals	\$ 263,363	\$ 48,686	\$ 137,901	\$ 450,000