

**HOME BOUND MEALS PROGRAM
COMPILED FINANCIAL STATEMENTS
INCOME TAX BASIS
FOR THE YEAR ENDED
DECEMBER 31, 2012**

JENNINGS & CLOUSE, PLC
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(615) 206-0360

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Home Bound Meals Program
381 West Main Street
Hendersonville, TN 37075

To the Board of Directors:

We have compiled the accompanying Statement of Assets, Liabilities, and Net Assets – Income Tax Basis of Home Bound Meals Program (a non-profit organization), as of December 31, 2012, and the related Statement of Revenues, Expenses, and Other Changes in Net Assets – Income Tax Basis, for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Home Bound Meals Program.



JENNINGS & CLOUSE, PLC
Certified Public Accountants

May 24, 2013

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Home Bound Meals Program
Statement of Assets, Liabilities, and Net Assets -
Income Tax Basis
December 31, 2012

ASSETS	
Current Assets	
Volunteer State Bank	<u>\$ 71,005</u>
Total Current Assets	<u>71,005</u>
TOTAL ASSETS	<u><u>\$ 71,005</u></u>

LIABILITIES & NET ASSETS	
Current Liabilities	
Mid-Cumberland Meals Payable	<u>\$ 8,217</u>
Total Current Liabilities	<u>8,217</u>
Net Assets	
Unrestricted Net Assets	21,119
Annual Increase in Net Assets	<u>41,669</u>
Total Net Assets	<u>62,788</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 71,005</u></u>

Home Bound Meals Program
Statement of Revenues, Expenses, and Other Changes in Net Assets -
Income Tax Basis
For the Year Ended December 31, 2012

Revenue	
Donations	\$ 68,845
Grants	49,077
Fundraiser - Pancake Breakfast	2,142
Fundraiser - Praise Concert	1,428
Fundraiser - Raffle	1,730
Fundraiser - Silent Auction	4,135
Total Revenue	<u>127,357</u>
Operating Expenses	
Dues & Subscriptions	125
Fundraising Expenses	822
Insurance	341
Licenses and Permits	215
Mid-Cumberland HRA Meal Expense	83,330
Postage and Delivery	198
Printing and Reproduction	24
Professional Fees	560
Supplies	73
Total Operating Expenses	<u>85,688</u>
Operating Income	<u>41,669</u>
Increase in Net Assets	<u><u>\$ 41,669</u></u>