

Center of Hope

Profit & Loss Budget Overview

Accrual Basis

July 2020 through June 2021

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	
701 · Government Grants	742,207.00
703 · The Community Foundation	4,000.00
705 · Contributions	75,500.00
707 · United Way	39,000.00
708 · Baptist Healing Trust	40,000.00
711 · City Government	5,000.00
712 · TCADSV	8,000.00
713 · IOLTA - TN Bar Foundation	3,000.00
716 · EFS National Award	6,869.00
720 · Fundraising	87,500.00
723 · Rental Income	5,000.00
725 · County Government	15,000.00
Total Income	1,031,076.00
Gross Profit	1,031,076.00
Expense	
721 · Fundraising Expense	30,500.00
900 · Salaries	558,320.00
902 · Payroll Tax	43,711.00
908 · Retirement	8,640.00
911 · Employee Health Reimb Account	40,200.00
915 · Bank Charges	150.00
926 · Dues & Subscriptions	1,500.00
930 · Telephone	16,364.91
932 · Utilities	32,050.00
940 · Insurance	27,000.00
950 · Professional Services	63,561.00
955 · Supplies	32,790.00
959 · Occupancy	76,560.00
962 · Travel	13,000.00
966 · Direct Client Benefits	49,053.00
967 · Maintenance/Repair	15,700.00
980 · Awareness / Advocacy	2,050.00
991 · Miscellaneous	50.00
992 · Public Relations	100.00
994 · Background Checks	640.00
Total Expense	1,011,939.91
Net Ordinary Income	19,136.09
Net Income	19,136.09