

2018 / 2019 TLC Budget Proposal

	18/19 Budget
CURRENT REVENUE & SUPPORT	
<u>Revenue</u>	
Rental Income:	
Windstream	\$52,208
Lamar	\$3,000
Tenant CAM Reimbursement	
(\$840 per month + adjustments)	\$10,080
<i>Total Current Revenue:</i>	\$65,288
<u>Support</u>	
Corporation and Foundation (Includes Endowment Grant)	\$82,050
Lindsey-Jennings Fellow	\$25,000
Hall of Fame	\$900
Honors Program	\$1,600
Club Donations	\$39,000
Estate Donations	\$1,500
Eye Glass Recycling	\$325
Individual Donations	\$5,000
Memorials and Honorariums	\$1,000
<i>Total Support:</i>	\$156,375
TOTAL CURRENT REVENUE & SUPPORT	\$221,663
CURRENT EXPENSES	
<u>Program Expense</u>	
Admin FICA @ 90% of total	\$3,973
Admin Salary @ 90% of total	\$51,912
KidSight Exp / Outreach	\$7,290
<i>Total Program Expense:</i>	\$63,175
<u>Fundraising Expense</u>	
Lindsey-Jennings Expenses	\$8,705
Hall of Fame Expenses	\$150
Honors Banquet Expenses	\$1,285
Meetings, Conventions and Seminars	\$700
Personnel	
Admin FICA @ 10% of total	\$441
Admin Salary @ 10% of total	\$5,768
Exec FICA @ 60% of total	\$1,606
Exec Salary @ 60% of total	\$21,000
Telephone and Internet	\$7,200
Travel Mileage and Meals	\$300
<i>Subtotal Fundraising Exp:</i>	\$47,155

<u>Management and General Expense</u>	
Administrative:	
Audit/Tax Filing	\$5,000
Other Accounting Fees	\$1,000
Charitable Solicitations Permit	\$200
Corporate Annual Report Fee	\$45
Dues - Center for Nonprofit Management	\$175
Dues - Sam's Club	\$45
Board Meetings	\$400
Ofc supls, Equip & Maint	\$200
Postage and Shipping	\$125
Postal Meter Lease, Rate Chip, Ink Cartridge	\$200
Supplies - Office/Computer/Software	\$900
Telephone Maintenance Contract	\$300
<i>Subtotal Mgt/Gen Exp:</i>	\$8,590
<u>Building Operation and Maintenance:</u>	
Depreciation	\$44,889
HVAC Maintenance Contract	\$710
Janitorial - Supplies	\$150
Landscape Maintenance	\$2,500
Personnel	
Exec FICA @ 40% of total	\$1,071
Exec Salary @ 40% of Total	\$14,000
Property Insurance	\$4,100
Property Taxes	\$10,000
Repair and Maintenance	
Building Upkeep	\$1,000
HVAC Repairs and Maintenance	\$1,500
Misc. Hardware	\$23
Plumbing Repairs	\$100
Utilities - Electrical	\$12,000
Utilities - Gas	\$7,000
Utilities - Water & Sewer	\$1,700
Waste Removal	\$1,500
Workers Comp Insurance	\$500
<i>Subtotal Bldg Operation and Maintenance:</i>	\$102,743
<i>Ttl Mgmt/Gen Exp + Bldg Optns/Maint:</i>	\$111,333
TOTAL CURRENT EXPENSES	\$221,663
Net Operating Funds	
Current Revenue and Support	\$221,663
Less Current Expenses	\$221,663
TOTAL NET OPERATING FUNDS	\$0