

Currey Ingram Academy

14.15 Budget

Revenues

Gift Income

Unrestricted	\$750,000
Scholarship	\$225,000
Designated Other	\$78,290
Total	<u>\$1,053,290</u>

Tuition & Fees

Gross Tuition & Fees	\$11,887,135
Less Financial Aid	<u>(\$1,815,768)</u>
Net Tuition & Fees	<u>\$10,071,368</u>

Other Income

Student Activities Income	\$356,212
Child Development Income	\$262,556
Sales Income	\$15,000
Investment Income	\$75,000
Miscellaneous Income	\$604,991
Total	<u>\$1,313,759</u>

Total Revenues

\$12,438,416

Expenses

Salaries & Benefits

Salaries	\$7,359,640
Benefits	<u>\$1,383,988</u>
Total	<u>\$8,743,628</u>

General & Administrative

Materials & Supplies Expense	\$341,538
Copier Expense	\$132,690
Postage Expense	\$16,212
Memberships, Subscriptions, Books, & Dues Expense	\$42,190
Professional Development Expense	\$57,721
Entertainment & Hospitality Expense	\$23,688
Permit & License Expense	\$2,429
Rent Expense	\$2,614
Insurance Expense	\$176,669
Investment & Debt Fees Expense	\$572,017
Audit Expense	\$32,000
Legal Fees Expense	\$72,597
Utilities Expense	\$365,558
Contract Services Expense	<u>\$1,765,103</u>
Total	<u>\$3,603,026</u>

Other

Equipment Expense	\$45,615
Technology Expense	\$50,488

Student Activities Expense	\$170,250
Athletic Expense	\$30,097
Advertising & Public Relations Expense	\$219,288
Miscellaneous Expenses	\$486,526
Total	<u>\$1,002,264</u>
Total Expenses	<u>\$13,348,919</u>
 NET SURPLUS/(DEFICIT)	 <u><u>(\$910,502)</u></u>