

Nashville Public Television
Year to Date Actual July 1, 2007 - June 30, 2008
Budget & First Nine Months Results FY Ended June 30, 2008
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	FY 2008 Approved Budget	Nine Month Actual	Actual Y-T-D Variance	Twelve Month Projected	Projected Variance	FY 2009 Proposed Budget	Net Change From 2008
OPERATIONS							
REVENUE							
GOVERNMENT FUNDING:							
Tennessee Department of Education	508,085	508,085	0	508,085	0	508,085	0
Corporation for Public Broadcasting	825,000	826,615	1,615	826,615	1,615	1,100,000	275,000
Total Government Funding	1,333,085	1,334,700	1,615	1,334,700	1,615	1,608,085	275,000
COMMUNITY FUNDING:							
Individual Gifts (aka Memberships)	2,080,000	1,656,424	-423,576	2,063,231	-16,769	2,010,000	-70,000
Major Gifts	395,000	225,003	-169,997	287,563	-107,437	315,000	-80,000
Corporate Support (Underwriting & Challenge Grants)	375,000	324,771	-50,229	425,000	50,000	450,000	75,000
Special Events	20,000	2,975	-17,025	10,000	-10,000	25,000	5,000
Foundation Grants	200,000	147,357	-52,643	198,357	-1,643	225,000	25,000
Total Community Funding	3,070,000	2,356,530	-713,470	2,984,151	-85,849	3,025,000	-45,000
EARNED INCOME:							
Data Cast Revenue	25,000	13,743	-11,258	15,000	-10,000	15,000	-10,000
NPT 2 Projects	125,000	61,400	-63,600	132,900	7,900	125,000	0
CPB Grant - MetroCast Demo Project	40,000	0	-40,000	75,000	35,000	0	-40,000
Program Royalties	50,000	0	-50,000	40,000	-10,000	25,000	-25,000
Cable & VHS/DVD Royalties	10,000	11,519	1,519	25,000	15,000	20,000	10,000
Pledge Event Production	5,000	1,500	-3,500	1,500	-3,500	25,000	20,000
Presenting Station Fees	25,000	27,060	2,060	27,060	2,060	19,000	-6,000
Ed Services Grants and Fees	195,000	142,242	-52,758	165,000	-30,000	135,000	-60,000
Restricted Grants - Ed Services	0	0	0	0	0	0	0
Production Client Services	15,000	27,247	12,247	27,247	12,247	30,000	15,000
Promotion Client Services	20,000	30,996	10,996	35,996	15,996	15,000	-5,000
Interest and Dividends	15,000	11,133	-3,867	15,000	0	15,000	0
Space Rentals	83,600	75,129	-8,471	83,600	0	91,184	7,584
Miscellaneous Revenue	10,000	2,962	-7,038	5,000	-5,000	5,000	-5,000
Total Other Income	618,600	404,930	-213,670	648,303	29,703	520,184	-98,416
TOTAL OPERATING REVENUES (excludes donated goods/services)	5,021,685	4,096,160	-925,525	4,967,154	-54,531	5,153,269	131,584
EXPENSE - Payroll							
Salaries and Wages	1,926,881	1,401,477	525,404	1,905,597	21,284	1,930,000	-3,119
Employee Benefits	384,000	296,702	87,298	411,082	-27,082	420,000	-36,000
Total Payroll Expenses	2,310,881	1,698,180	612,701	2,316,679	-5,798	2,350,000	-39,119
EXPENSE - Non-Payroll Audit/CPB Report Grouping							
Programming - General Acquisition and Scheduling	233,503	156,684	76,819	224,757	8,746	202,104	31,399
Programming - PBS Dues and Programming	893,114	893,114	0	893,114	0	1,019,306	-126,192
Production	183,600	110,633	72,967	154,772	28,828	202,800	-19,200
Education Services	46,335	41,299	5,036	86,490	-40,155	48,662	-2,327
New Media	39,100	20,307	18,793	34,913	4,187	40,100	-1,000
MetroCast Demo (Capital and Operation at the Moment)	15,000	11,601	3,399	16,353	-1,353	0	15,000
Broadcast & Engineering	94,135	47,806	46,329	77,443	16,692	93,000	1,135
Promotion	139,875	77,593	62,282	114,825	25,050	142,475	-2,600
Fund Raising	616,427	449,761	166,666	661,539	-45,112	666,750	-50,323
Administration	537,285	392,776	144,509	499,763	37,522	551,285	-14,000
Depreciation & Amortization Expense	440,000	330,000	110,000	440,000	0	440,000	0
Contingency Reserve	0	0	0	0	0	0	0
Total Non-Payroll Operating Expenses	3,238,374	2,531,576	706,798	3,203,969	34,405	3,406,482	-168,108
Total Operating Expenses	5,549,255	4,229,756	1,319,499	5,520,648	28,607	5,756,482	-207,227
Operating Surplus (Deficit)	-527,570	-133,596	393,974	-553,494	-25,924	-603,213	-75,643

Restricted Production & Other Projects							
Revenues by Project							
Christmas at Belmont	200,000	200,000	0	200,000	0	0	-200,000
Farmer Jason	11,000	4,000	-7,000	10,000	-1,000	0	-11,000
CPB - Local Services Initiative (Multi-Year, Total \$200,000)	50,000	50,000	0	50,000	0	100,000	50,000
Total Restricted Revenues	261,000	254,000	-7,000	260,000	-1,000	100,000	-161,000
Expenditures by Project							
Christmas at Belmont	160,000	130,668	29,332	132,568	27,432	0	160,000
Farmer Jason	3,300	0	3,300	3,300	0	0	3,300
CPB - Local Services Initiative (Multi-Year)	10,000	532	9,468	4,000	6,000	20,000	-10,000
Total Restricted Expenditures	173,300	131,200	42,100	139,868	33,432	20,000	153,300
Net Contribution or Shortfall From Restricted Projects	87,700	122,800	-49,100	120,132	32,432	80,000	-7,700
Net Change In Operating Fund Balance	-439,870	-10,796	344,874	-433,362	6,508	-523,213	-83,343
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Budgeted Cash Flow From Operations	130	319,204	454,874	6,638	6,508	-83,213	-83,343
Transfer From Campaign to Balance Cash Flow	0	0	0	0	0	0	0
Budgeted Cash Flow From Operations	130	319,204	454,874	6,638	6,508	-83,213	-83,343
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CAMPAIGN							
Campaign Revenue							
Gifts Received	378,667	557,549	178,882	884,215	505,548	679,667	301,000
Pledges (at Face Value)	-378,667	326,666	705,333	415,000	793,667		378,667
Reduction to Present Value for Pledges	0		0		0		0
Interest On Available Campaign Funds	0		0	20,000	20,000	5,000	5,000
State DTV Grant	1,000,000	1,000,000	0	1,000,000	0	0	-1,000,000
Total Campaign Revenue	1,000,000	1,884,215	884,215	2,319,215	1,319,215	684,667	-315,333
Campaign Expenditures							
Salaries & Benefits	100,000	67,215	32,785	89,620	10,380	100,000	0
Consultant	150,000	28,925	121,075	42,424	107,576	75,000	75,000
Communications	53,000	21,424	31,576	21,424	31,576	65,000	-12,000
Events	23,400	479	22,921	5,608	17,792	25,000	-1,600
Research & Database	7,500		7,500		7,500	5,000	2,500
Donor Recognition	5,000		5,000		5,000	8,500	-3,500
Total Capital Campaign Expenditures	338,900	118,044	220,856	159,076	179,824	278,500	60,400
Net Income (Loss) From Campaign	661,100	1,766,171	663,359	2,160,139	1,139,391	406,167	-375,733
Campaign Transfers							
For Operations	0		0		0		0
For Equipment	1,315,731	869,729	446,002	888,295	427,436	TBA	TBA
Total Transfers	1,315,731	869,729	446,002	888,295	427,436	0	0
Net Change in Campaign Resources	-654,631	896,442	217,357	1,271,844	711,955	406,167	-375,733
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EQUIPMENT							
Equipment Funding							
DDF Grant	236,894	16,000	-220,894	236,894	0	289,714	52,820
PTFP Grant	500,838	0	-500,838	500,838	0	797,500	296,662
NDI Grant (Correct amount is \$50,000, not a matching grant, proj	60,000	0	-60,000	0	-60,000	50,000	-10,000
Other	0		0		0		0
Transferred From Campaign (spent and/or committed)	1,315,731	869,729	-446,002	888,295	-427,436	TBA	TBA
Total Equipment Funding	2,113,463	885,729	-1,227,734	1,626,027	-487,436	1,137,214	339,482
Equipment Purchases							
Building & Grounds	300,000	157,392	142,608	262,200	37,800	40,000	260,000

Digital Transition - DDF & NDI Grants (NDI Postponed Until FY 200	319,734	29,199	290,535	319,734	0	339,714	-19,980
Local Match -- DDF & NDI Project			0		0	156,000	-156,000
Digital Transition - PTFP Grant	500,838	636,219	-135,381	500,838	0	797,500	-296,662
Local Match -- PTFP Project	500,838		500,838	500,838	0	797,500	-296,662
Digital Transition - NDI Grant (Project postponed.) Combined with	154,053	0	154,053	0	154,053	0	154,053
			0		0		0
Production, Broadcast, Other Equipment	338,000	42,417	295,583	42,417	295,583	128,700	209,300
Total Equipment Purchases	2,113,463	865,227	1,248,236	1,626,027	487,436	2,259,414	-145,951
Net Excess/Deficit Due to Equipment Transactions	0	20,502	20,502	0	0	-1,122,200	193,531

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