

The Contributor, Inc.

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
4060 Miscellaneous Income	
Bumper Sticker Income	0.00
Gear Sales Income	203.50
Total 4060 Miscellaneous Income	203.50
Advertising Income	17,433.41
Newspaper Sales Income	139,831.12
Sales	400.00
Uncategorized Income	6,743.00
Total Income	\$164,611.03
Cost of Goods Sold	
5000 Newspaper Costs	
5005 Freelance Feature Writers	14,831.28
5010 Printing Costs	68,224.14
5020 Vendor Editorial Payments	6,579.00
5025 Freelance Photographer	225.00
5060 Managing Editor	22,714.27
Total 5000 Newspaper Costs	112,573.69
5100 Vendor Costs	
5032 Vendor Backpacks	6,016.80
5118 Vendor Meeting Costs	1,341.52
5138 Vendor Vests	3,071.00
5150 Vendor Appreciation	1,718.20
Total 5100 Vendor Costs	12,147.52
5350 Cash Discrepancies	169.66
Total Cost of Goods Sold	\$124,890.87
GROSS PROFIT	\$39,720.16
Expenses	
8410 Rent Expense for Donated Spaces	175.00
8900 Tax Expenses	
8900.05 Corporate Annual Reports	40.00
8900.10 Tax - TN Charitable Solicitat	1,725.00
Total 8900 Tax Expenses	1,765.00
Business Expenses	
8500 IT & Communication Expenses	
8500.05 Telephone Expense	543.15
8500.10 Internet Expense	1,283.31
8500.15 Online subscription software	1,548.35
8500.20 Website Expense	630.17
Total 8500 IT & Communication Expenses	4,004.98
8800 Business Insurance	
8800.05 Directors & Officers Insurance	907.00

	TOTAL
8800.10 General Liability Insurance	638.33
8800.20 Multi Media Liability	2,607.00
Total 8800 Business Insurance	4,152.33
8850 Database Expenses	135.00
8855 Small Equipment <500	296.25
Total Business Expenses	8,588.56
Labor Wages & Benefits	
8000 Gross Wages & Benefits	
8000.05 Gross Wages	116,804.63
Gross Wages - Interim Exec. Dir.	27,984.58
Gross Wages - Severance (ED)	10,192.00
Total 8000.05 Gross Wages	154,981.21
8000.20 Technology Reimbursement	3,000.00
8000.30 FICA/Medicare PR Taxes	12,073.97
8000.35 TN SUI PR Tax Expense	944.97
8000.45 Health & Dental Insurance	22,790.59
8000.50 Workers Comp Insurance	342.84
8000.55 HSA Contribution	40.00
Total 8000 Gross Wages & Benefits	194,173.58
8100 Contract Labor Fees	
8100.10 Accounting Fees	5,054.41
8100.15 Consulting/Coach Fees	800.00
8100.52 Vendor Office Management	1,050.00
8100.60 Payroll Processing Fees	37,354.11
8100.63 Recruiting Fees	910.00
8100.65 Audit Expense	66.44
Total 8100 Contract Labor Fees	45,234.96
Total Labor Wages & Benefits	239,408.54
Marketing & Advertising	3,475.00
7000 Adv/Promotional Exp	827.50
7000.05 Thank you cards	796.48
7000.10 Promotional Expense	13,435.00
Total 7000 Adv/Promotional Exp	15,058.98
8200 Membership Expense	350.00
8300 Fundraising Expense	
8300.05 Postage Expense	2,673.31
8300.15 Events - Other Exp	278.59
8300.26 Dues & Memberships	839.40
8300.30 Printing Costs	3,316.27
Total 8300 Fundraising Expense	7,107.57
Total Marketing & Advertising	25,991.55
Office Exp	
8700 Office Expenses	
8700.05 Office Supplies	3,391.00
8700.10 Bank Charges	719.22
8700.15 Post Office Box Expense	120.00
8700.18 Postage (G&A)	740.06
8700.30 Office/General Administrative	144.38

	TOTAL
Expenses	
Total 8700 Office Expenses	5,114.66
Total Office Exp	5,114.66
Other Exp	
8775 Other Expenses	
8775.05 Staff Appreciation & Meetings	127.29
Total 8775 Other Expenses	127.29
Total Other Exp	127.29
Questions	7,384.32
Rent Exp	
8400 Rent Expense	5,318.07
Total Rent Exp	5,318.07
Travel & Entertainment Exp	
8600 Travel & Entertainment	
8600.02 Business Meals	401.42
8600.10 Travel Expenses	1,941.45
8600.20 Parking Expense	10,371.26
Total 8600 Travel & Entertainment	12,714.13
Total Travel & Entertainment Exp	12,714.13
Total Expenses	\$306,587.12
NET OPERATING INCOME	\$ -266,866.96
Other Income	
Donations Income - Bus/Ind	153,291.36
Foundation Income	75,266.73
Grant - NonGovernment	33,500.00
Sponsorships	1,100.00
Total Other Income	\$263,158.09
NET OTHER INCOME	\$263,158.09
NET INCOME	\$ -3,708.87