

Fisk University

FY 22 Budget

(with comparative budget for FY 21)

Dollars presented in 000's (thousands)

	FY2023 BUDGET	FY2022 BUDGET	FY2021 BUDGET
Enrollment, Housing and Board Count Projections			
FTE Enrollment	1,025	912	850
Housing Occupancy Count	725	653	574
Dining Count	725	653	574
Operating Revenue and Other Support			
Tuition and Fees:			
Tuition & Fees Gross	\$ 22,518	\$ 20,772	\$ 19,662
Less: University Discount /Aid	(12,610)	(11,632)	(11,994)
Net Tuition & Fees	9,908	9,140	7,668
Private gifts and grants	5,409	5,409	5,240
Endowment Spending Payout	987	987	800
Sales and services of auxiliary enterprises - Other	8,338	7,625	6,274
Other sources	430	430	440
Net assets released from restrictions	2,556	2,556	2,556
Total revenue and other support	27,628	26,147	22,978
Operating Expenses			
Program:			
Instruction and Academic Support	5,721	5,721	5,602
Student Services	2,782	2,782	2,705
Auxiliary Services	2,205	2,205	2,151
Total Program Expenses	10,708	10,708	10,458
Support:			
Institutional Support	12,112	10,712	10,453
Fundraising	1,132	1,132	1,096
Total Support Expenses	13,244	11,844	11,548
Total Expenses	23,953	22,553	22,007
Net increase (decrease) in net assets from operating activities	\$ 3,675	\$ 3,594	971