

Tennessee Performing Arts Center FY18 Budget

July 1, 2017 - June 30, 2018

REVENUE

Ticket Sales	\$13,414,282
Rental Income	\$612,098
Salary & Wage Reimbursements	\$708,920
Other Reimbursements	\$324,501
F&B Sales	\$1,599,400
Ticketing Service Charges	\$470,830
Other BXO Fees	\$97,061
Ticketing Royalties	\$2,207,390
Consulting Income/Sales Tax Rebate	\$956,805
Sponsorships	\$297,663
Other Earned Income	\$98,215
Subtotal Earned Revenue	\$20,787,164

Grant Income	\$284,300
Interest Income	\$0
Fundraising	\$1,331,700
Assn/Orgn Contributions	\$0
In-Kind Contributions	\$704,200
Endowment Earnings	\$838,184
State Maintenance Grant	\$0
Subtotal Contributed Revenue	\$3,158,384

Facility Improvement Fees	\$781,321
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Total Revenue	\$24,726,869
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EXPENSES

Artists fees	\$7,585,847
Contract Labor	\$2,075,238
Presenter/Promoter Profit Sharing	\$16,903
Custodial	\$175,230
Security (State of TN)	\$113,207
Production Miscellaneous	\$340,044
Marketing - Programming	\$1,568,070
Salaries	\$4,095,285
Wages - Full Time	\$1,168,317
Wages - Part Time	\$954,169
Employee Related Expenses	\$1,229,438
Concessions Supplies	\$468,023
House & Tech Supplies	\$60,432
Uniforms & Alterations	\$12,990

Insurance	\$146,964
Telephone	\$63,932
Professional Consulting	\$515,620
Postage	\$32,862
Repairs & Maintenance	\$683,730
Printing & Reproduction	\$75,462
Equipment Rentals	\$73,512
Office & Computer Supplies	\$34,642
Rent Expense	\$72,500
Fees-Ticketing/Bank/Other	\$25,384
Interest Expense	\$22,141
Meals & Entertainment	\$130,152
Travel - Air/Hotel/Auto	\$140,062
Credit Card Fees	\$476,694
Cash (Over) and Short	\$1,408
Bad Debt Expense	\$4,080
Marketing - Institution	\$770,232
Transportation Grants Expense	\$5,200
Dues and Publications	\$141,342
State Maintenance Expenses	\$0
Miscellaneous Expense	\$182,269
Total Expenses	\$23,461,379
Net Surplus (Deficit) before Depreciation	\$1,265,490
Depreciation & Amortization	\$737,274
Net Surplus (Deficit) after Depreciation	\$528,216