

Nashville Business Incubation Center
Annual Budget Profit & Loss
October 1, 2014 - September 30, 2015

2014-2015														QTR 1	QTR 2	QTR 3	QTR 4	QTR 2014-2015
Ordinary Income/Expense	14-Oct	14-Nov	14-Dec	15-Jan	15-Feb	15-Mar	15-Apr	15-May	15-Jun	15-Jul	15-Aug	15-Sep	TOTAL	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	TOTAL
Income																		
Total Earned Revenues	160	160	160	160	160	160	160	160	160	160	160	160	1,920	480	480	480	480	1,920
BERO Grant		2,500		8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	77,500	2,500	25,000	25,000	25,000	77,500
USDA/EDA Grants							10,500	5,000	5,000	5,000	5,000	5,000	35,500			20,500	15,000	35,500
Total Rental Revenue	17,732	19,082	19,082	19,832	19,873	19,914	20,196	20,246	20,662	20,785	18,652	16,435	232,489	55,895	59,618	61,103	55,873	232,489
Incubator Without Walls Revenue	500	500	500	500	750	750	750	750	750	750	750	750	8,000	1,500	2,000	2,250	2,250	8,000
MNAA Revenue	13,123	13,123	13,123	13,123	13,123	13,123	13,123	13,123	13,123	13,123	13,123	13,123	157,476	39,369	39,369	39,369	39,369	157,476
Revolving Loans	30			30			30			30		30	150	30	30	30	60	150
Total Income	31,545	35,365	32,865	41,978	42,239	42,280	53,092	47,612	48,028	48,182	46,019	43,831	513,035	99,774	126,497	148,732	138,032	513,035
Gross Profit	31,545	35,365	32,865	41,978	42,239	42,280	53,092	47,612	48,028	48,182	46,019	43,831	513,035	99,774	126,497	148,732	138,032	513,035
Expense																		
Management and Technical Fund	1,000	1,000	-	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	18,000	2,000	4,000	6,000	6,000	18,000
MNAA-Technical, Meeting and Program Support	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	101,941	25,485	25,485	25,485	25,485	101,941
Program Expenses	5,300	2,800	300	7,800	300	300	2,800	300	300	2,800	300	300	23,600	8,400	8,400	3,400	3,400	23,600
Operating Total	6,607	4,637	5,758	5,468	11,271	5,702	6,388	4,437	5,043	5,418	5,418	4,623	69,925	17,002	22,441	15,398	15,084	69,925
Planned Giving Premiums	-	7,000	-										7,000	7,000	-	-	-	7,000
Public Relations-Total	1,550	3,025	1,675	6,250	25	25	50	319	25	1,050	25	25	14,044	6,250	6,300	394	1,100	14,044
Salaries and Fringe Benefits	14,166	16,891	22,875	22,875	22,875	22,875	22,875	22,875	22,875	22,875	22,875	22,875	259,803	53,931	68,624	68,624	68,624	259,803
Service Contracts-Total	755	755	755	755	755	755	755	755	755	755	755	755	9,060	2,265	2,265	2,265	2,265	9,060
Supplies and Materials	200	200	200	200	200	200	200	200	200	200	200	200	2,400	600	600	600	600	2,400
Travel and Entertainment	600	150	150	600	1,500	150	1,900	600	150	150	150	1,200	7,300	900	2,250	2,650	1,500	7,300
Total Expense	38,673	44,953	40,208	53,443	46,421	40,502	43,648	41,932	39,237	43,368	40,218	40,473	513,073	123,833	140,365	124,816	124,058	513,073
Net Ordinary Income	(7,128.10)	(9,588.10)	(7,343.10)	(11,464.77)	(4,181.77)	1,778.23	9,444.23	5,680.23	8,791.23	4,813.90	5,800.90	3,358.57	(38.56)	(24,059.30)	(13,868.31)	23,915.69	13,973.37	(39)
Other Income/Expense																		
Other Income																		
Contributions	5,000	5,000	5,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	65,000	15,000	20,000	15,000	15,000	65,000
Interest Earned	20	20	20	20	20	20	20	20	20	20	20	20	240	60	60	60	60	240
Miscellaneous Income	10	10	10	10	10	10	10	10	10	10	10	10	120	30	30	30	30	120
Sponsorship	5,000			5,000			5,000			5,000			20,000	5,000	5,000	5,000	5,000	20,000
Realized Gain (Loss)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	6,000	6,000	6,000	6,000	24,000
Total Other Income	12,030	7,030	7,030	17,030	7,030	7,030	12,030	7,030	7,030	12,030	7,030	7,030	109,360	26,090	31,090	26,090	26,090	109,360
Other Expense																		
Investment Mgmt Fees-UBS	1,400	-	-	1,400	-	-	1,400	-	-	1,400	-	-	5,600	1,400	1,400	1,400	1,400	5,600
Other Expenses	100	100	100	100	100	100	100	100	100	100	100	100	1,200	300	300	300	300	1,200
Total Other Expense	1,500	100	100	1,500	100	100	1,500	100	100	1,500	100	100	6,800	1,700	1,700	1,700	1,700	6,800
Net Other Income	10,530	6,930	6,930	15,530	6,930	6,930	10,530	6,930	6,930	10,530	6,930	6,930	102,560	24,390	29,390	24,390	24,390	102,560
Net Income	3,402	(2,658)	(413)	4,065	2,748	8,708	19,974	12,610	15,721	15,344	12,731	10,289	102,521	331	15,522	48,306	38,363	102,521

Capital Expenditures

\$15,000

\$15,000

Net Cash Outflow

87,521

Administration Programs			Percent of Administrative Salaries to Total Income	Percent of Total Salaries to Total Income
	30%	77,940.90	13%	42%
	70%	181,862.10		
		259,803.00		